

Residential mortgage loans in negative equity: End of March 2025

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Mar-2025	Dec-2024	Sep-2024
Total outstanding number	40,741	38,389	40,713
As % of total mortgage borrowers	6.88%	6.5%	6.89%
Total outstanding value (HK\$ million)	205,881	195,072	207,510
As % of total outstanding value	10.95%	10.41%	11.06%
Value of unsecured portion (HK\$ million)	16,402	14,517	15,778
Loan-to-value ratio	109%	108%	108%
Delinquency ratio (more than 3 months)	0.17%	0.15%	0.13%