

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2025

(HK\$ Million)

| | <u>Feb 2025</u> | | <u>Earlier months (% change to Feb 2025)</u> | | | |
|--|-----------------|-----------------|--|-----------------|------------|---------------------|
| | | <u>Jan 2025</u> | | <u>Nov 2024</u> | | <u>Feb 2024</u> |
| <u>Money Supply</u> | | | | | | |
| M1 - HK\$ | 1,613,796 | 1,558,379 | (3.6) | 1,558,733 | (3.5) | 1,532,974 (5.3) |
| Foreign currency | 1,239,544 | 1,211,078 | (2.4) | 1,197,631 | (3.5) | 1,030,041 (20.3) |
| Total | 2,853,341 | 2,769,457 | (3.0) | 2,756,364 | (3.5) | 2,563,015 (11.3) |
| M2 - HK\$ ² | 8,759,421 | 8,600,791 | (1.8) | 8,411,012 | (4.1) | 8,205,436 (6.8) |
| Foreign currency ¹ | 10,162,508 | 10,151,008 | (0.1) | 9,891,038 | (2.7) | 8,939,521 (13.7) |
| Total | 18,921,929 | 18,751,799 | (0.9) | 18,302,050 | (3.4) | 17,144,957 (10.4) |
| M3 - HK\$ ² | 8,774,608 | 8,618,343 | (1.8) | 8,427,256 | (4.1) | 8,218,720 (6.8) |
| Foreign currency ¹ | 10,190,733 | 10,178,514 | (0.1) | 9,918,432 | (2.7) | 8,965,727 (13.7) |
| Total | 18,965,341 | 18,796,858 | (0.9) | 18,345,689 | (3.4) | 17,184,447 (10.4) |
| Notes and coins in circulation | 624,611 | 647,012 | (-3.5) | 611,615 | (2.1) | 609,908 (2.4) |
| of which held by public | 598,772 | 610,138 | (-1.9) | 584,166 | (2.5) | 586,838 (2.0) |
| <u>Seasonally adjusted HK\$M1</u> | | | | | | |
| M1 - HK\$ | 1,611,832 | 1,543,749 | (4.4) | 1,579,087 | (2.1) | 1,530,763 (5.3) |
| Notes and coins held by public | 590,860 | 595,781 | (-0.8) | 591,877 | (-0.2) | 579,083 (2.0) |
| HK\$ demand deposits | 1,020,972 | 947,969 | (7.7) | 987,210 | (3.4) | 951,680 (7.3) |
| <u>Total deposits</u> | | | | | | |
| Total demand deposits | 2,254,569 | 2,159,319 | (4.4) | 2,172,198 | (3.8) | 1,976,177 (14.1) |
| Total savings deposits | 5,161,026 | 4,950,342 | (4.3) | 4,983,409 | (3.6) | 4,704,088 (9.7) |
| Total time deposits | 10,423,908 | 10,503,328 | (-0.8) | 10,060,014 | (3.6) | 9,483,118 (9.9) |
| With licensed banks | 10,393,736 | 10,472,554 | (-0.8) | 10,029,158 | (3.6) | 9,454,977 (9.9) |
| With restricted licence banks | 25,279 | 25,768 | (-1.9) | 26,215 | (-3.6) | 23,450 (7.8) |
| With deposit-taking companies | 4,893 | 5,006 | (-2.3) | 4,641 | (5.4) | 4,691 (4.3) |
| HK\$ deposits ² | 8,109,640 | 7,940,875 | (2.1) | 7,770,048 | (4.4) | 7,583,498 (6.9) |
| Demand deposits | 1,015,024 | 948,241 | (7.0) | 974,567 | (4.2) | 946,136 (7.3) |
| Savings deposits | 2,561,644 | 2,419,697 | (5.9) | 2,442,486 | (4.9) | 2,342,352 (9.4) |
| Time deposits ² | 4,532,972 | 4,572,937 | (-0.9) | 4,352,996 | (4.1) | 4,295,009 (5.5) |
| US\$ deposits ¹ | 7,447,013 | 7,429,933 | (0.2) | 7,198,638 | (3.5) | 6,396,709 (16.4) |
| Other foreign currency deposits ¹ | 2,282,849 | 2,242,181 | (1.8) | 2,246,935 | (1.6) | 2,183,176 (4.6) |
| Foreign currency deposits ¹ | 9,729,862 | 9,672,114 | (0.6) | 9,445,573 | (3.0) | 8,579,885 (13.4) |
| All deposits | 17,839,502 | 17,612,989 | (1.3) | 17,215,621 | (3.6) | 16,163,383 (10.4) |
| Foreign currency swap deposits | 1,075 | 898 | (19.7) | 20 | (5410.0) | 17 (6190.7) |
| <u>Total loans and advances</u> | | | | | | |
| Loans for use in H.K. | 7,436,920 | 7,451,374 | (-0.2) | 7,430,395 | (0.1) | 7,473,076 (-0.5) |
| To finance H.K.'s visible trade | 212,256 | 221,049 | (-4.0) | 225,727 | (-6.0) | 194,826 (8.9) |
| To finance merchandising trade not touching H.K. | 137,068 | 129,342 | (6.0) | 128,234 | (6.9) | 146,784 (-6.6) |
| Other loans for use in H.K. | 7,087,596 | 7,100,984 | (-0.2) | 7,076,434 | (0.2) | 7,131,465 (-0.6) |
| Loans for use outside H.K. ³ | 2,423,904 | 2,432,980 | (-0.4) | 2,451,033 | (-1.1) | 2,536,034 (-4.4) |
| Other loans for use outside H.K. | 2,423,801 | 2,432,878 | (-0.4) | 2,450,933 | (-1.1) | 2,535,939 (-4.4) |
| Other loans where the place of use is not known | 103 | 102 | (0.4) | 99 | (3.5) | 95 (8.1) |
| Loans in HK\$ | 5,962,708 | 6,010,277 | (-0.8) | 6,061,027 | (-1.6) | 6,348,475 (-6.1) |
| Loans in foreign currencies | 3,898,116 | 3,874,078 | (0.6) | 3,820,401 | (2.0) | 3,660,635 (6.5) |
| Total loans and advances | 9,860,824 | 9,884,354 | (-0.2) | 9,881,428 | (-0.2) | 10,009,110 (-1.5) |

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

| | <u>Nov 2024</u> | <u>Dec 2024</u> | <u>Jan 2025</u> | <u>Feb 2025</u> |
|--|-----------------|-----------------|-----------------|-----------------|
| RMB deposits | 991,817 | 926,589 | 986,833 | 1,035,262 |
| of which: | | | | |
| Demand and Savings deposits | 441,030 | 408,585 | 421,531 | 479,363 |
| Time deposits | 550,787 | 518,004 | 565,302 | 555,899 |
| Number of authorized institutions engaged in RMB banking business | 138 | 138 | 138 | 138 |
| Remittances for RMB cross-border trade settlement | 1,333,682 | 1,401,607 | 1,377,371 | 1,064,122 |

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2025)

English version only

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------------------|--------------------------------|--------------|
| Legal tender notes and coins in circulation | | | |
| Commercial bank issues | 611,335 | - | 611,335 |
| Government issues | 13,276 | - | 13,276 |
| Total (A) | 624,611 | - | 624,611 |
| Authorized institutions' holdings of legal tender notes and coins (B) | 25,839 | - | 25,839 |
| Legal tender notes and coins in hands of public (C=A-B) | 598,772 | - | 598,772 |
| Demand deposits with licensed banks (D) | 1,015,024 | 1,239,544 | 2,254,569 |
| Savings deposits with licensed banks (E) | 2,561,644 | 2,599,381 | 5,161,026 |
| Time deposits with licensed banks (F) | 4,521,024 @ | 5,872,711 * | 10,393,736 |
| Negotiable certificates of deposit issued by banks and held outside the monetary sector (G) | 62,956 | 450,870 | 513,827 |
| Deposits with restricted licence banks and deposit-taking companies (H) | 11,948 | 18,225 | 30,172 |
| Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I) | 3,239 | 10,001 | 13,240 |
| Money supply | | | |
| definition 1 (C+D) | 1,613,796 | 1,239,544 | 2,853,341 |
| definition 2 (C+D+E+F+G) | 8,759,421 @ (8,758,346) | 10,162,508 * (10,163,583) | 18,921,929 |
| definition 3 (C+D+E+F+G+H+I) | 8,774,608 @ (8,773,533) | 10,190,733 * (10,191,808) | 18,965,341 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2025)

English version only

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks | 1,015,024 | 1,239,544 | 2,254,569 |
| Savings deposits with licensed banks | 2,561,644 | 2,599,381 | 5,161,026 |
| Time deposits with licensed banks | 4,521,024 @ (4,519,949) | 5,872,711 * (5,873,787) | 10,393,736 |
| Total deposits with licensed banks | 8,097,693 @ (8,096,617) | 9,711,637 * (9,712,712) | 17,809,330 |
| Deposits with restricted licence banks | 7,402 | 17,877 | 25,279 |
| Deposits with deposit-taking companies | 4,545 | 348 | 4,893 |
| Deposits with all authorized institutions | 8,109,640 @ (8,108,565) | 9,729,862 * (9,730,937) | 17,839,502 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2025)

English version only

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|-------------|-----------------------------|--------------|
| A. <u>Extended by Licensed Banks</u> | | | |
| To finance H.K.'s visible trade | 57,085 | 153,973 | 211,058 |
| To finance merchandising trade not touching H.K. | 10,886 | 126,182 | 137,068 |
| Other loans for use in H.K. | 5,362,507 | 1,689,059 | 7,051,565 |
| Other loans for use outside H.K. | 506,978 | 1,878,774 | 2,385,753 |
| Other loans where the place of use is not known | 5 | 98 | 103 |
| Total loans and advances | 5,937,461 | 3,848,086 | 9,785,546 |
| B. <u>Extended by Restricted Licence Banks</u> | | | |
| To finance H.K.'s visible trade | 342 | 852 | 1,194 |
| To finance merchandising trade not touching H.K. | - | - | - |
| Other loans for use in H.K. | 17,675 | 12,533 | 30,208 |
| Other loans for use outside H.K. | 1,717 | 28,922 | 30,639 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 19,734 | 42,307 | 62,041 |
| C. <u>Extended by Deposit-taking Companies</u> | | | |
| To finance H.K.'s visible trade | - | 4 | 4 |
| To finance merchandising trade not touching H.K. | - | - | - |
| Other loans for use in H.K. | 5,457 | 366 | 5,823 |
| Other loans for use outside H.K. | 57 | 7,352 | 7,409 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 5,513 | 7,723 | 13,236 |

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2025)

English version only

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|-------------|-----------------------------|--------------|
| A. Licensed Banks' liabilities to <u>other Authorized Institutions</u> | | | |
| Demand and call ¹ | 20,774 | 135,532 | 156,306 |
| Repayable or callable within 3 months | 253,896 | 309,317 | 563,213 |
| Repayable or callable later than 3 months ¹ | 85,252 | 104,171 | 189,423 |
| Total ¹ | 359,922 | 549,020 | 908,942 |
| B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u> | | | |
| Demand and call | 0 | 121 | 121 |
| Repayable or callable within 3 months | 1,308 | 3,301 | 4,609 |
| Repayable or callable later than 3 months | 1,306 | 2,557 | 3,863 |
| Total | 2,614 | 5,979 | 8,593 |
| C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u> | | | |
| Demand and call | - | - | - |
| Repayable or callable within 3 months | 80 | 1,148 | 1,228 |
| Repayable or callable later than 3 months | 101 | 3,989 | 4,090 |
| Total | 181 | 5,136 | 5,317 |

1. Some balance sheet figures have been restated to reflect authorized institutions' reclassification of intragroup assets and liabilities.

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2025)

English version only

(HK\$ Million)

| <u>All Authorized Institutions</u> | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|--|-------------------|-----------------------------|-------------------|
| Liabilities | | | |
| Amount due to authorized institutions in Hong Kong ¹ | 362,717 | 560,135 | 922,852 |
| Amount due to banks abroad | 324,831 | 2,536,529 | 2,861,361 |
| Deposits from customers | 8,108,565 | 9,730,937 | 17,839,502 |
| Negotiable certificates of deposit outstanding | 133,115 | 568,691 | 701,806 |
| Other debt instruments outstanding | 35,747 | 421,162 | 456,909 |
| Capital, reserves and other liabilities ¹ | 2,860,093 | 3,043,334 | 5,903,427 |
| Total liabilities¹ | 11,825,069 | 16,860,789 | 28,685,858 |
| Assets | | | |
| Notes and coins | 25,839 | 18,062 | 43,901 |
| Amount due from authorized institutions in Hong Kong | 365,368 | 539,692 | 905,060 |
| Amount due from banks abroad | 360,228 | 4,900,422 | 5,260,649 |
| Loans and advances to customers | 5,962,708 | 3,898,116 | 9,860,824 |
| Negotiable certificates of deposit held : | 181,016 | 691,133 | 872,149 |
| Issued by licensed banks in Hong Kong | 64,858 | 105,162 | 170,019 |
| Issued by restricted licence banks | 2,062 | 1,725 | 3,787 |
| Issued by deposit-taking companies | - | 933 | 933 |
| Issued by banks outside Hong Kong | 114,096 | 583,313 | 697,409 |
| Negotiable debt instruments held, other than NCDs: | 1,717,957 | 5,448,449 | 7,166,406 |
| Acceptances and bills of exchange held | 1,329 | 133,439 | 134,768 |
| Floating rate notes and commercial papers held | 6,825 | 465,914 | 472,738 |
| Government bills, notes and bonds | 1,427,248 | 2,421,719 | 3,848,967 |
| Other debt instruments held | 282,555 | 2,427,377 | 2,709,933 |
| Investments in shareholdings ¹ | 315,540 | 550,609 | 866,149 |
| Interests in land and buildings | 183,564 | 31 | 183,595 |
| Other assets | 906,303 | 2,620,822 | 3,527,125 |
| Total assets¹ | 10,018,523 | 18,667,335 | 28,685,858 |

1. Some balance sheet figures have been restated to reflect authorized institutions' reclassification of intragroup assets and liabilities.

Note : Data may not add up to total due to rounding.