

**TABLE 1A : HONG KONG MONETARY STATISTICS - December 2024**

(HK\$ Million)

	Dec 2024	Earlier months (% change to Dec 2024)			
		Nov 2024	Sep 2024	Dec 2023	
<u>Money Supply</u>					
M1 - HK\$	1,552,925	1,558,733 ( -0.4 )	1,584,835 ( -2.0 )	1,533,291 ( 1.3 )	
Foreign currency	1,195,533	1,197,631 ( -0.2 )	1,239,876 ( -3.6 )	1,064,911 ( 12.3 )	
Total	2,748,458	2,756,364 ( -0.3 )	2,824,711 ( -2.7 )	2,598,203 ( 5.8 )	
M2 - HK\$ <sup>2</sup>	8,474,517	8,411,012 ( 0.8 )	8,450,647 ( 0.3 )	8,250,109 ( 2.7 )	
Foreign currency <sup>1</sup>	9,983,908	9,891,038 ( 0.9 )	9,759,024 ( 2.3 )	8,945,157 ( 11.6 )	
Total	18,458,425	18,302,050 ( 0.9 )	18,209,671 ( 1.4 )	17,195,266 ( 7.3 )	
M3 - HK\$ <sup>2</sup>	8,490,464	8,427,256 ( 0.8 )	8,465,626 ( 0.3 )	8,262,831 ( 2.8 )	
Foreign currency <sup>1</sup>	10,011,113	9,918,432 ( 0.9 )	9,785,478 ( 2.3 )	8,971,222 ( 11.6 )	
Total	18,501,577	18,345,689 ( 0.8 )	18,251,104 ( 1.4 )	17,234,052 ( 7.4 )	
Notes and coins in circulation	614,715	611,615 ( 0.5 )	609,855 ( 0.8 )	605,765 ( 1.5 )	
of which held by public	585,154	584,166 ( 0.2 )	585,234 ( 0.0 )	574,855 ( 1.8 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,600,971	1,585,354 ( 1.0 )	1,593,799 ( 0.5 )	1,580,818 ( 1.3 )	
Notes and coins held by public	592,169	593,494 ( -0.2 )	588,616 ( 0.6 )	581,747 ( 1.8 )	
HK\$ demand deposits	1,008,802	991,860 ( 1.7 )	1,005,183 ( 0.4 )	999,071 ( 1.0 )	
<u>Total deposits</u>					
Total demand deposits	2,163,304	2,172,198 ( -0.4 )	2,239,476 ( -3.4 )	2,023,348 ( 6.9 )	
Total savings deposits	5,043,396	4,983,409 ( 1.2 )	4,924,526 ( 2.4 )	4,770,868 ( 5.7 )	
Total time deposits	10,166,018	10,060,014 ( 1.1 )	9,999,487 ( 1.7 )	9,427,854 ( 7.8 )	
With licensed banks	10,135,433	10,029,158 ( 1.1 )	9,968,975 ( 1.7 )	9,397,941 ( 7.8 )	
With restricted licence banks	25,877	26,215 ( -1.3 )	25,800 ( 0.3 )	25,092 ( 3.1 )	
With deposit-taking companies	4,707	4,641 ( 1.4 )	4,712 ( -0.1 )	4,821 ( -2.4 )	
HK\$ deposits <sup>2</sup>	7,839,207	7,770,048 ( 0.9 )	7,810,675 ( 0.4 )	7,623,772 ( 2.8 )	
Demand deposits	967,771	974,567 ( -0.7 )	999,601 ( -3.2 )	958,436 ( 1.0 )	
Savings deposits	2,428,214	2,442,486 ( -0.6 )	2,475,153 ( -1.9 )	2,316,675 ( 4.8 )	
Time deposits <sup>2</sup>	4,443,222	4,352,996 ( 2.1 )	4,335,921 ( 2.5 )	4,348,661 ( 2.2 )	
US\$ deposits <sup>1</sup>	7,361,559	7,198,638 ( 2.3 )	7,104,113 ( 3.6 )	6,443,996 ( 14.2 )	
Other foreign currency deposits <sup>1</sup>	2,171,952	2,246,935 ( -3.3 )	2,248,702 ( -3.4 )	2,154,301 ( 0.8 )	
Foreign currency deposits <sup>1</sup>	9,533,510	9,445,573 ( 0.9 )	9,352,815 ( 1.9 )	8,598,297 ( 10.9 )	
All deposits	17,372,718	17,215,621 ( 0.9 )	17,163,489 ( 1.2 )	16,222,070 ( 7.1 )	
Foreign currency swap deposits	203	20 ( 939.1 )	22 ( 826.7 )	17 ( 1084.6 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,490,044	7,430,395 ( 0.8 )	7,500,458 ( -0.1 )	7,627,951 ( -1.8 )	
To finance H.K.'s visible trade	231,748	225,727 ( 2.7 )	232,354 ( -0.3 )	205,113 ( 13.0 )	
To finance merchandising trade not touching H.K.	149,495	128,234 ( 16.6 )	146,505 ( 2.0 )	159,513 ( -6.3 )	
Other loans for use in H.K.	7,108,801	7,076,434 ( 0.5 )	7,121,600 ( -0.2 )	7,263,325 ( -2.1 )	
Loans for use outside H.K. <sup>3</sup>	2,416,983	2,449,643 ( -1.3 )	2,474,161 ( -2.3 )	2,563,365 ( -5.7 )	
Other loans for use outside H.K.	2,416,878	2,449,543 ( -1.3 )	2,474,059 ( -2.3 )	2,563,269 ( -5.7 )	
Other loans where the place of use is not known	105	99 ( 5.7 )	103 ( 2.4 )	96 ( 9.7 )	
Loans in HK\$	6,046,318	6,061,027 ( -0.2 )	6,120,220 ( -1.2 )	6,420,797 ( -5.8 )	
Loans in foreign currencies	3,860,709	3,819,011 ( 1.1 )	3,854,400 ( 0.2 )	3,770,518 ( 2.4 )	
Total loans and advances	9,907,027	9,880,038 ( 0.3 )	9,974,620 ( -0.7 )	10,191,315 ( -2.8 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Sep 2024</u>	<u>Oct 2024</u>	<u>Nov 2024</u>	<u>Dec 2024</u>
RMB deposits	1,016,339	957,823	991,817	926,589
of which:				
Demand and Savings deposits	459,606	427,881	441,030	408,585
Time deposits	556,732	529,942	550,787	518,004
Number of authorized institutions engaged in RMB banking business	139	138	138	138
Remittances for RMB cross-border trade settlement	1,267,154	1,217,992	1,333,682	1,401,607

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of December 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	601,415	-	601,415
Government issues	13,300	-	13,300
Total (A)	614,715	-	614,715
Authorized institutions' holdings of legal tender notes and coins (B)	29,561	-	29,561
Legal tender notes and coins in hands of public (C=A-B)	585,154	-	585,154
Demand deposits with licensed banks (D)	967,771	1,195,533	2,163,304
Savings deposits with licensed banks (E)	2,428,214	2,615,183	5,043,396
Time deposits with licensed banks (F)	4,431,487 @	5,703,946 *	10,135,433
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	61,891	469,247	531,138
Deposits with restricted licence banks and deposit-taking companies (H)	11,735	18,850	30,585
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	4,211	8,355	12,566
<b>Money supply</b>			
definition 1 (C+D)	1,552,925	1,195,533	2,748,458
definition 2 (C+D+E+F+G)	8,474,517 @ ( 8,474,315 )	9,983,908 * ( 9,984,111 )	18,458,425
definition 3 (C+D+E+F+G+H+I)	8,490,464 @ ( 8,490,261 )	10,011,113 * ( 10,011,316 )	18,501,577

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of December 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	967,771	1,195,533	2,163,304
Savings deposits with licensed banks	2,428,214	2,615,183	5,043,396
Time deposits with licensed banks	4,431,487 @ ( 4,431,285 )	5,703,946 * ( 5,704,148 )	10,135,433
Total deposits with licensed banks	7,827,472 @ ( 7,827,269 )	9,514,661 * ( 9,514,864 )	17,342,133
Deposits with restricted licence banks	7,372	18,505	25,877
Deposits with deposit-taking companies	4,363	344	4,707
Deposits with all authorized institutions	7,839,207 @ ( 7,839,005 )	9,533,510 * ( 9,533,713 )	17,372,718

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of December 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	60,089	170,409	230,498
To finance merchandising trade not touching H.K.	10,821	138,450	149,271
Other loans for use in H.K.	5,417,689	1,654,488	7,072,177
Other loans for use outside H.K.	531,557	1,848,396	2,379,954
Other loans where the place of use is not known	2	103	105
Total loans and advances	6,020,158	3,811,846	9,832,005
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	355	889	1,245
To finance merchandising trade not touching H.K.	-	224	224
Other loans for use in H.K.	18,707	12,097	30,804
Other loans for use outside H.K.	1,600	28,091	29,691
Other loans where the place of use is not known	-	-	-
Total loans and advances	20,662	41,301	61,963
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,455	365	5,821
Other loans for use outside H.K.	42	7,192	7,234
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,497	7,562	13,059

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of December 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	45,152	113,829	158,981
Repayable or callable within 3 months	225,476	325,775	551,252
Repayable or callable later than 3 months	200,072	95,052	295,124
Total	470,701	534,656	1,005,356
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	212	212
Repayable or callable within 3 months	679	4,617	5,296
Repayable or callable later than 3 months	1,238	552	1,790
Total	1,917	5,381	7,298
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	75	926	1,001
Repayable or callable later than 3 months	-	4,168	4,168
Total	75	5,094	5,169

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of December 2024)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	472,693	545,131	1,017,824
Amount due to banks abroad	358,665	2,504,206	2,862,871
Deposits from customers	7,839,005	9,533,713	17,372,718
Negotiable certificates of deposit outstanding	124,829	574,765	699,595
Other debt instruments outstanding	40,449	432,850	473,298
Capital, reserves and other liabilities	2,608,795	3,285,039	5,893,834
<b>Total liabilities</b>	<b>11,444,435</b>	<b>16,875,704</b>	<b>28,320,139</b>
<b>Assets</b>			
Notes and coins	29,561	17,274	46,834
Amount due from authorized institutions in Hong Kong	333,248	508,666	841,915
Amount due from banks abroad	327,370	4,807,838	5,135,208
Loans and advances to customers	6,046,318	3,860,709	9,907,027
Negotiable certificates of deposit held :	162,316	617,949	780,265
Issued by licensed banks in Hong Kong	57,827	95,949	153,776
Issued by restricted licence banks	900	515	1,415
Issued by deposit-taking companies	-	699	699
Issued by banks outside Hong Kong	103,589	520,787	624,375
Negotiable debt instruments held, other than NCDs:	1,787,090	5,206,295	6,993,385
Acceptances and bills of exchange held	1,510	151,870	153,381
Floating rate notes and commercial papers held	8,899	427,625	436,524
Government bills, notes and bonds	1,528,047	2,375,516	3,903,564
Other debt instruments held	248,633	2,251,284	2,499,917
Investments in shareholdings	177,923	552,827	730,749
Interests in land and buildings	182,629	19	182,648
Other assets	959,022	2,743,085	3,702,107
<b>Total assets</b>	<b>10,005,477</b>	<b>18,314,663</b>	<b>28,320,139</b>

Note : Data may not add up to total due to rounding.

**TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2024**

<u>Sectors</u>	<u>Dec 2024</u> (HK\$ Mn)	<u>% change from earlier quarters to Dec 2024</u>		
		<u>Sep 2024</u>	<u>Jun 2024</u>	<u>Dec 2023</u>
Trade Financing	381,243	0.6	-0.9	4.6
Manufacturing	295,133	-0.9	1.2	-1.1
Transport and transport equipment	293,659	4.8	9.2	9.5
Building, construction, property development and investment	1,552,489	-1.1	-4.2	-7.5
Wholesale and retail trade	292,622	-1.5	1.9	-2.7
Financial concerns <sup>1</sup>	840,262	1.8	0.5	-6.6
Stockbrokers	49,169	-23.1	19.1	4.2
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	132,720	0.8	2.8	5.7
to purchase other residential property	1,873,532	-0.1	0.5	1.1
other purposes	789,419	0.9	0.4	-1.3
Others	989,795	-0.8	-5.8	-0.1
Total	7,490,044	-0.1	-0.9	-1.8

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.



**TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG**

(As at end of December 2024)

*English version only*

(HK\$mn)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	295,133	289,705	5,423	5
(a) Textiles	12,544	12,199	345	-
(i) cotton	2,332	2,332	-	-
(ii) other	10,212	9,867	345	-
(b) Footwear & wearing apparel	21,598	21,598	-	-
(c) Metal products & engineering	37,386	36,325	1,059	2
(d) Rubber, plastics & chemicals	57,264	57,129	135	-
(e) Electrical & electronic	52,623	50,785	1,838	-
(i) telecommunication equipment	6,571	6,186	386	-
(ii) others	46,052	44,600	1,452	-
(f) Food	23,465	23,143	322	-
(g) Beverages & tobacco	13,453	13,453	-	-
(h) Printing & publishing	4,312	4,207	102	3
(i) Miscellaneous	72,488	70,866	1,622	-
2. Transport and transport equipment	293,659	288,620	4,337	702
(a) Shipping	83,948	82,202	1,746	0
(b) Air transport	55,625	55,389	155	80
(c) Taxis	46,296	45,680	-	616
(d) Public light buses	8,768	8,768	-	-
(e) Others	99,022	96,581	2,435	6
3. Electricity and gas	190,847	189,589	1,259	-
4. Recreational activities	8,431	8,429	2	-
5. Information technology	183,124	182,917	208	-
(a) Telecommunications	65,267	65,067	200	-
(b) Others	117,857	117,849	8	-
6. Building, construction, property development and investment	1,552,489	1,547,689	4,659	142
(a) Property development and investment	1,488,633	1,485,186	3,311	136
(i) Industrial	73,944	73,899	16	30
(ii) Residential	633,677	631,063	2,580	34
(iii) Commercial	560,688	560,165	458	65
(iv) Other properties	220,324	220,060	257	8
(b) Other	63,856	62,503	1,348	6
7. Wholesale and retail trade	292,622	288,831	3,641	150
8. Miscellaneous	4,292,496	4,276,397	11,276	4,822
(a) Hotels, boarding houses & catering	132,797	132,242	556	-
(b) Financial concerns #	840,262	833,442	6,644	177
(i) Investment companies	510,770	509,982	787	-
(ii) Insurance companies	36,243	35,938	305	-
(iii) Futures brokers	282	282	-	-
(iv) Finance companies and others	292,968	287,240	5,552	177
(c) Stockbrokers	49,169	48,389	780	-
(d) Professional & private individuals	2,795,672	2,789,270	1,757	4,645
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	132,720	132,720	-	-
(ii) to purchase other residential property	1,873,532	1,872,260	48	1,224
(iii) for credit card advances*	154,585 )	)	)	)
(iv) for other business purposes*	5,403 )	784,290 )	1,709 )	3,421
(v) for other private purposes*	629,431 )	)	)	)
(e) All others	474,595	473,055	1,540	-
9. Loans and advances for use in Hong Kong	7,108,801	7,072,177	30,804	5,821

# Exclude loans to purchase shares, which are included in item 8(c).

\* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.