

**TABLE 1A : HONG KONG MONETARY STATISTICS - November 2024**

(HK\$ Million)

	Nov 2024		Earlier months (% change to Nov 2024)			
		Oct 2024		Aug 2024		Nov 2023
<u>Money Supply</u>						
M1 - HK\$	1,558,733	1,594,651 ( -2.3 )		1,537,437 ( 1.4 )		1,534,089 ( 1.6 )
Foreign currency	1,197,631	1,213,605 ( -1.3 )		1,177,412 ( 1.7 )		1,085,648 ( 10.3 )
Total	2,756,364	2,808,256 ( -1.8 )		2,714,849 ( 1.5 )		2,619,737 ( 5.2 )
M2 - HK\$ <sup>2</sup>	8,411,012	8,476,507 ( -0.8 )		8,377,650 ( 0.4 )		8,220,104 ( 2.3 )
Foreign currency <sup>1</sup>	9,891,038	9,763,538 ( 1.3 )		9,720,562 ( 1.8 )		8,839,054 ( 11.9 )
Total	18,302,050	18,240,045 ( 0.3 )		18,098,212 ( 1.1 )		17,059,159 ( 7.3 )
M3 - HK\$ <sup>2</sup>	8,427,256	8,491,623 ( -0.8 )		8,391,240 ( 0.4 )		8,232,849 ( 2.4 )
Foreign currency <sup>1</sup>	9,918,432	9,791,008 ( 1.3 )		9,748,817 ( 1.7 )		8,864,705 ( 11.9 )
Total	18,345,689	18,282,632 ( 0.3 )		18,140,056 ( 1.1 )		17,097,554 ( 7.3 )
Notes and coins in circulation	611,615	602,811 ( 1.5 )		607,278 ( 0.7 )		594,084 ( 3.0 )
of which held by public	584,166	581,520 ( 0.5 )		582,453 ( 0.3 )		571,458 ( 2.2 )
<u>Seasonally adjusted HK\$M1</u>						
M1 - HK\$	1,585,354	1,612,699 ( -1.7 )		1,537,920 ( 3.1 )		1,560,296 ( 1.6 )
Notes and coins held by public	593,494	588,469 ( 0.9 )		586,241 ( 1.2 )		580,583 ( 2.2 )
HK\$ demand deposits	991,860	1,024,230 ( -3.2 )		951,678 ( 4.2 )		979,713 ( 1.2 )
<u>Total deposits</u>						
Total demand deposits	2,172,198	2,226,736 ( -2.4 )		2,132,396 ( 1.9 )		2,048,279 ( 6.0 )
Total savings deposits	4,983,409	4,972,837 ( 0.2 )		4,840,371 ( 3.0 )		4,733,149 ( 5.3 )
Total time deposits	10,060,014	9,967,846 ( 0.9 )		10,062,654 ( 0.0 )		9,287,535 ( 8.3 )
With licensed banks	10,029,158	9,937,845 ( 0.9 )		10,031,423 ( 0.0 )		9,257,678 ( 8.3 )
With restricted licence banks	26,215	25,337 ( 3.5 )		26,447 ( -0.9 )		25,302 ( 3.6 )
With deposit-taking companies	4,641	4,664 ( -0.5 )		4,785 ( -3.0 )		4,556 ( 1.9 )
HK\$ deposits <sup>2</sup>	7,770,048	7,839,120 ( -0.9 )		7,738,348 ( 0.4 )		7,597,402 ( 2.3 )
Demand deposits	974,567	1,013,131 ( -3.8 )		954,984 ( 2.1 )		962,631 ( 1.2 )
Savings deposits	2,442,486	2,456,928 ( -0.6 )		2,404,104 ( 1.6 )		2,328,455 ( 4.9 )
Time deposits <sup>2</sup>	4,352,996	4,369,062 ( -0.4 )		4,379,259 ( -0.6 )		4,306,316 ( 1.1 )
US\$ deposits <sup>1</sup>	7,198,638	7,113,569 ( 1.2 )		7,034,654 ( 2.3 )		6,259,939 ( 15.0 )
Other foreign currency deposits <sup>1</sup>	2,246,935	2,214,730 ( 1.5 )		2,262,419 ( -0.7 )		2,211,623 ( 1.6 )
Foreign currency deposits <sup>1</sup>	9,445,573	9,328,298 ( 1.3 )		9,297,073 ( 1.6 )		8,471,562 ( 11.5 )
All deposits	17,215,621	17,167,419 ( 0.3 )		17,035,421 ( 1.1 )		16,068,964 ( 7.1 )
Foreign currency swap deposits	20	19 ( 0.5 )		22 ( -10.8 )		17 ( 12.9 )
<u>Total loans and advances</u>						
Loans for use in H.K.	7,430,395	7,420,866 ( 0.1 )		7,465,362 ( -0.5 )		7,607,549 ( -2.3 )
To finance H.K.'s visible trade	225,727	221,776 ( 1.8 )		217,224 ( 3.9 )		209,893 ( 7.5 )
To finance merchandising trade not touching H.K.	128,234	130,534 ( -1.8 )		140,612 ( -8.8 )		145,868 ( -12.1 )
Other loans for use in H.K.	7,076,434	7,068,557 ( 0.1 )		7,107,525 ( -0.4 )		7,251,789 ( -2.4 )
Loans for use outside H.K. <sup>3</sup>	2,449,643	2,446,938 ( 0.1 )		2,454,936 ( -0.2 )		2,586,213 ( -5.3 )
Other loans for use outside H.K.	2,449,543	2,446,837 ( 0.1 )		2,454,840 ( -0.2 )		2,586,118 ( -5.3 )
Other loans where the place of use is not known	99	101 ( -1.5 )		96 ( 3.5 )		95 ( 4.8 )
Loans in HK\$	6,061,027	6,073,072 ( -0.2 )		6,138,546 ( -1.3 )		6,489,275 ( -6.6 )
Loans in foreign currencies	3,819,011	3,794,732 ( 0.6 )		3,781,752 ( 1.0 )		3,704,488 ( 3.1 )
Total loans and advances	9,880,038	9,867,804 ( 0.1 )		9,920,297 ( -0.4 )		10,193,762 ( -3.1 )

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Aug 2024</u>	<u>Sep 2024</u>	<u>Oct 2024</u>	<u>Nov 2024</u>
RMB deposits	1,014,126	1,016,339	957,823	991,817
of which:				
Demand and Savings deposits	427,498	459,606	427,881	441,030
Time deposits	586,628	556,732	529,942	550,787
Number of authorized institutions engaged in RMB banking business	139	139	138	138
Remittances for RMB cross-border trade settlement	1,267,934	1,267,154	1,217,992	1,333,682

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of November 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	598,375	-	598,375
Government issues	13,240	-	13,240
Total (A)	611,615	-	611,615
Authorized institutions' holdings of legal tender notes and coins (B)	27,449	-	27,449
Legal tender notes and coins in hands of public (C=A-B)	584,166	-	584,166
Demand deposits with licensed banks (D)	974,567	1,197,631	2,172,198
Savings deposits with licensed banks (E)	2,442,486	2,540,923	4,983,409
Time deposits with licensed banks (F)	4,340,954 @	5,688,204 *	10,029,158
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	68,839	464,280	533,119
Deposits with restricted licence banks and deposit-taking companies (H)	12,041	18,815	30,856
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	4,204	8,580	12,783
<b>Money supply</b>			
definition 1 (C+D)	1,558,733	1,197,631	2,756,364
definition 2 (C+D+E+F+G)	8,411,012 @ ( 8,410,992 )	9,891,038 * ( 9,891,058 )	18,302,050
definition 3 (C+D+E+F+G+H+I)	8,427,256 @ ( 8,427,237 )	9,918,432 * ( 9,918,452 )	18,345,689

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of November 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	974,567	1,197,631	2,172,198
Savings deposits with licensed banks	2,442,486	2,540,923	4,983,409
Time deposits with licensed banks	4,340,954 @ ( 4,340,935 )	5,688,204 * ( 5,688,223 )	10,029,158
Total deposits with licensed banks	7,758,007 @ ( 7,757,987 )	9,426,758 * ( 9,426,778 )	17,184,765
Deposits with restricted licence banks	7,753	18,462	26,215
Deposits with deposit-taking companies	4,288	353	4,641
Deposits with all authorized institutions	7,770,048 @ ( 7,770,028 )	9,445,573 * ( 9,445,592 )	17,215,621

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of November 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	57,880	166,698	224,577
To finance merchandising trade not touching H.K.	10,976	117,030	128,006
Other loans for use in H.K.	5,389,631	1,649,808	7,039,438
Other loans for use outside H.K.	576,004	1,836,905	2,412,910
Other loans where the place of use is not known	2	98	99
Total loans and advances	6,034,492	3,770,539	9,805,031
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	346	800	1,145
To finance merchandising trade not touching H.K.	-	228	228
Other loans for use in H.K.	19,152	12,045	31,197
Other loans for use outside H.K.	1,582	27,545	29,128
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,080	40,618	61,698
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	4	4
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,426	372	5,798
Other loans for use outside H.K.	29	7,477	7,506
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,455	7,853	13,309

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of November 2024)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	67,348	155,096	222,443
Repayable or callable within 3 months	245,808	286,755	532,563
Repayable or callable later than 3 months	194,445	99,272	293,716
Total	507,600	541,123	1,048,722
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	141	141
Repayable or callable within 3 months	1,508	3,952	5,460
Repayable or callable later than 3 months	978	464	1,442
Total	2,486	4,557	7,043
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	49	1,260	1,309
Repayable or callable later than 3 months	46	4,049	4,095
Total	95	5,309	5,404

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of November 2024)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	510,181	550,989	1,061,169
Amount due to banks abroad	349,345	2,447,273	2,796,619
Deposits from customers	7,770,028	9,445,592	17,215,621
Negotiable certificates of deposit outstanding	135,465	578,450	713,915
Other debt instruments outstanding	42,076	432,744	474,820
Capital, reserves and other liabilities	2,464,985	3,333,281	5,798,266
<b>Total liabilities</b>	<b>11,272,080</b>	<b>16,788,330</b>	<b>28,060,410</b>
<b>Assets</b>			
Notes and coins	27,449	16,184	43,633
Amount due from authorized institutions in Hong Kong	346,709	488,912	835,622
Amount due from banks abroad	326,132	4,720,768	5,046,899
Loans and advances to customers	6,061,027	3,819,011	9,880,038
Negotiable certificates of deposit held :	174,932	605,662	780,594
Issued by licensed banks in Hong Kong	61,521	103,910	165,431
Issued by restricted licence banks	902	513	1,415
Issued by deposit-taking companies	-	1,167	1,167
Issued by banks outside Hong Kong	112,510	500,071	612,581
Negotiable debt instruments held, other than NCDs:	1,699,638	5,132,850	6,832,488
Acceptances and bills of exchange held	1,512	149,372	150,884
Floating rate notes and commercial papers held	8,890	422,499	431,389
Government bills, notes and bonds	1,431,694	2,281,192	3,712,886
Other debt instruments held	257,543	2,279,787	2,537,330
Investments in shareholdings	176,693	534,693	711,386
Interests in land and buildings	186,852	20	186,872
Other assets	892,488	2,850,388	3,742,876
<b>Total assets</b>	<b>9,891,922</b>	<b>18,168,488</b>	<b>28,060,410</b>

Note : Data may not add up to total due to rounding.