

**TABLE 1A : HONG KONG MONETARY STATISTICS - October 2024**

(HK\$ Million)

|  | Oct 2024   | Earlier months (% change to Oct 2024) |           |            |          |                     |
|--|------------|---------------------------------------|-----------|------------|----------|---------------------|
|  |            | Sep 2024                              |           | Jul 2024   |          | Oct 2023            |
| <u>Money Supply</u>                              |            |                                       |           |            |          |                     |
| M1 - HK\$  | 1,594,651  | 1,584,835                             | ( 0.6 )   | 1,582,511  | ( 0.8 )  | 1,542,759 ( 3.4 )   |
| Foreign currency                                 | 1,213,605  | 1,239,876                             | ( -2.1 )  | 1,123,092  | ( 8.1 )  | 1,016,282 ( 19.4 )  |
| Total  | 2,808,256  | 2,824,711                             | ( -0.6 )  | 2,705,603  | ( 3.8 )  | 2,559,041 ( 9.7 )   |
| M2 - HK\$ <sup>2</sup>                           | 8,476,507  | 8,450,647                             | ( 0.3 )   | 8,364,413  | ( 1.3 )  | 8,175,120 ( 3.7 )   |
| Foreign currency <sup>1</sup>                    | 9,763,538  | 9,759,024                             | ( 0.0 )   | 9,539,986  | ( 2.3 )  | 8,620,912 ( 13.3 )  |
| Total  | 18,240,045 | 18,209,671                            | ( 0.2 )   | 17,904,398 | ( 1.9 )  | 16,796,032 ( 8.6 )  |
| M3 - HK\$ <sup>2</sup>                           | 8,491,623  | 8,465,626                             | ( 0.3 )   | 8,377,654  | ( 1.4 )  | 8,188,556 ( 3.7 )   |
| Foreign currency <sup>1</sup>                    | 9,791,008  | 9,785,478                             | ( 0.1 )   | 9,569,772  | ( 2.3 )  | 8,645,206 ( 13.3 )  |
| Total  | 18,282,632 | 18,251,104                            | ( 0.2 )   | 17,947,426 | ( 1.9 )  | 16,833,762 ( 8.6 )  |
| Notes and coins in circulation                   | 602,811    | 609,855                               | ( -1.2 )  | 601,070    | ( 0.3 )  | 595,346 ( 1.3 )     |
| of which held by public                          | 581,520    | 585,234                               | ( -0.6 )  | 579,173    | ( 0.4 )  | 572,370 ( 1.6 )     |
| <u>Seasonally adjusted HK\$M1</u>                |            |                                       |           |            |          |                     |
| M1 - HK\$  | 1,612,699  | 1,593,799                             | ( 1.2 )   | 1,555,896  | ( 3.7 )  | 1,560,230 ( 3.4 )   |
| Notes and coins held by public                   | 588,469    | 588,616                               | ( 0.0 )   | 580,585    | ( 1.4 )  | 579,210 ( 1.6 )     |
| HK\$ demand deposits                             | 1,024,230  | 1,005,183                             | ( 1.9 )   | 975,311    | ( 5.0 )  | 981,020 ( 4.4 )     |
| <u>Total deposits</u>                            |            |                                       |           |            |          |                     |
| Total demand deposits                            | 2,226,736  | 2,239,476                             | ( -0.6 )  | 2,126,430  | ( 4.7 )  | 1,986,671 ( 12.1 )  |
| Total savings deposits                           | 4,972,837  | 4,924,526                             | ( 1.0 )   | 4,717,311  | ( 5.4 )  | 4,710,175 ( 5.6 )   |
| Total time deposits                              | 9,967,846  | 9,999,487                             | ( -0.3 )  | 10,000,085 | ( -0.3 ) | 9,096,162 ( 9.6 )   |
| With licensed banks                              | 9,937,845  | 9,968,975                             | ( -0.3 )  | 9,968,192  | ( -0.3 ) | 9,066,370 ( 9.6 )   |
| With restricted licence banks                    | 25,337     | 25,800                                | ( -1.8 )  | 27,174     | ( -6.8 ) | 25,147 ( 0.8 )      |
| With deposit-taking companies                    | 4,664      | 4,712                                 | ( -1.0 )  | 4,719      | ( -1.2 ) | 4,645 ( 0.4 )       |
| HK\$ deposits <sup>2</sup>                       | 7,839,120  | 7,810,675                             | ( 0.4 )   | 7,725,073  | ( 1.5 )  | 7,558,554 ( 3.7 )   |
| Demand deposits                                  | 1,013,131  | 999,601                               | ( 1.4 )   | 1,003,338  | ( 1.0 )  | 970,389 ( 4.4 )     |
| Savings deposits                                 | 2,456,928  | 2,475,153                             | ( -0.7 )  | 2,349,061  | ( 4.6 )  | 2,340,044 ( 5.0 )   |
| Time deposits <sup>2</sup>                       | 4,369,062  | 4,335,921                             | ( 0.8 )   | 4,372,673  | ( -0.1 ) | 4,248,122 ( 2.8 )   |
| US\$ deposits <sup>1</sup>                       | 7,113,569  | 7,104,113                             | ( 0.1 )   | 6,838,632  | ( 4.0 )  | 6,069,693 ( 17.2 )  |
| Other foreign currency deposits <sup>1</sup>     | 2,214,730  | 2,248,702                             | ( -1.5 )  | 2,280,122  | ( -2.9 ) | 2,164,761 ( 2.3 )   |
| Foreign currency deposits <sup>1</sup>           | 9,328,298  | 9,352,815                             | ( -0.3 )  | 9,118,754  | ( 2.3 )  | 8,234,454 ( 13.3 )  |
| All deposits                                     | 17,167,419 | 17,163,489                            | ( 0.0 )   | 16,843,827 | ( 1.9 )  | 15,793,008 ( 8.7 )  |
| Foreign currency swap deposits                   | 19         | 22                                    | ( -11.3 ) | 17         | ( 14.6 ) | 18 ( 8.8 )          |
| <u>Total loans and advances</u>                  |            |                                       |           |            |          |                     |
| Loans for use in H.K.                            | 7,420,866  | 7,500,458                             | ( -1.1 )  | 7,453,183  | ( -0.4 ) | 7,616,596 ( -2.6 )  |
| To finance H.K.'s visible trade                  | 221,776    | 232,354                               | ( -4.6 )  | 219,124    | ( 1.2 )  | 218,536 ( 1.5 )     |
| To finance merchandising trade not touching H.K. | 130,534    | 146,505                               | ( -10.9 ) | 137,322    | ( -4.9 ) | 166,889 ( -21.8 )   |
| Other loans for use in H.K.                      | 7,068,557  | 7,121,600                             | ( -0.7 )  | 7,096,737  | ( -0.4 ) | 7,231,171 ( -2.2 )  |
| Loans for use outside H.K. <sup>3</sup>          | 2,446,938  | 2,474,161                             | ( -1.1 )  | 2,441,094  | ( 0.2 )  | 2,624,512 ( -6.8 )  |
| Other loans for use outside H.K.                 | 2,446,837  | 2,474,059                             | ( -1.1 )  | 2,440,999  | ( 0.2 )  | 2,624,417 ( -6.8 )  |
| Other loans where the place of use is not known  | 101        | 103                                   | ( -1.6 )  | 95         | ( 6.3 )  | 95 ( 5.9 )          |
| Loans in HK\$                                    | 6,073,072  | 6,120,220                             | ( -0.8 )  | 6,182,450  | ( -1.8 ) | 6,511,071 ( -6.7 )  |
| Loans in foreign currencies                      | 3,794,732  | 3,854,400                             | ( -1.5 )  | 3,711,826  | ( 2.2 )  | 3,730,037 ( 1.7 )   |
| Total loans and advances                         | 9,867,804  | 9,974,620                             | ( -1.1 )  | 9,894,277  | ( -0.3 ) | 10,241,108 ( -3.6 ) |

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

|  | <u>Jul 2024</u> | <u>Aug 2024</u> | <u>Sep 2024</u> | <u>Oct 2024</u> |
|--|-----------------|-----------------|-----------------|-----------------|
| RMB deposits   | 1,057,534       | 1,014,126       | 1,016,339       | 957,823         |
| of which:  |                 |                 |                 |                 |
| Demand and Savings deposits  | 420,241         | 427,498         | 459,606         | 427,881         |
| Time deposits  | 637,292         | 586,628         | 556,732         | 529,942         |
| Number of authorized institutions engaged in<br>RMB banking business | 139             | 139             | 139             | 138             |
| Remittances for RMB cross-border trade settlement                    | 1,281,539       | 1,267,934       | 1,267,154       | 1,217,992       |

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of October 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u>                  | <u>Foreign<br/>currency</u>  | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Legal tender notes and coins in circulation   |                              |                              |              |
| Commercial bank issues  | 589,715                      | -                            | 589,715      |
| Government issues   | 13,096                       | -                            | 13,096       |
| Total (A)   | 602,811                      | -                            | 602,811      |
| Authorized institutions' holdings of legal tender notes<br>and coins (B)  | 21,291                       | -                            | 21,291       |
| Legal tender notes and coins in hands of public<br>(C=A-B)  | 581,520                      | -                            | 581,520      |
| Demand deposits with licensed banks (D)   | 1,013,131                    | 1,213,605                    | 2,226,736    |
| Savings deposits with licensed banks (E)  | 2,456,928                    | 2,515,909                    | 4,972,837    |
| Time deposits with licensed banks (F)   | 4,358,068 @                  | 5,579,777 *                  | 9,937,845    |
| Negotiable certificates of deposit issued by banks and<br>held outside the monetary sector (G)  | 66,860                       | 454,247                      | 521,107      |
| Deposits with restricted licence banks and<br>deposit-taking companies (H)  | 10,994                       | 19,007                       | 30,001       |
| Negotiable certificates of deposit issued by<br>restricted licence banks and deposit-taking companies<br>and held outside the monetary sector (I) | 4,123                        | 8,463                        | 12,586       |
| <b>Money supply</b>   |                              |                              |              |
| definition 1 (C+D)  | 1,594,651                    | 1,213,605                    | 2,808,256    |
| definition 2 (C+D+E+F+G)  | 8,476,507 @<br>( 8,476,487 ) | 9,763,538 *<br>( 9,763,557 ) | 18,240,045   |
| definition 3 (C+D+E+F+G+H+I)  | 8,491,623 @<br>( 8,491,604 ) | 9,791,008 *<br>( 9,791,028 ) | 18,282,632   |

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of October 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u>                  | <u>Foreign<br/>currency</u>  | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks       | 1,013,131                    | 1,213,605                    | 2,226,736    |
| Savings deposits with licensed banks      | 2,456,928                    | 2,515,909                    | 4,972,837    |
| Time deposits with licensed banks         | 4,358,068 @<br>( 4,358,049 ) | 5,579,777 *<br>( 5,579,796 ) | 9,937,845    |
| Total deposits with licensed banks        | 7,828,127 @<br>( 7,828,107 ) | 9,309,291 *<br>( 9,309,310 ) | 17,137,418   |
| Deposits with restricted licence banks    | 6,683                        | 18,654                       | 25,337       |
| Deposits with deposit-taking companies    | 4,311                        | 353                          | 4,664        |
| Deposits with all authorized institutions | 7,839,120 @<br>( 7,839,101 ) | 9,328,298 *<br>( 9,328,318 ) | 17,167,419   |

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of October 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u> | <u>Foreign<br/>currency</u> | <u>Total</u> |
|---|-------------|-----------------------------|--------------|
| <b>A. <u>Extended by Licensed Banks</u></b>           |             |                             |              |
| To finance H.K.'s visible trade                       | 52,774      | 167,945                     | 220,718      |
| To finance merchandising trade not touching H.K.      | 11,953      | 118,581                     | 130,534      |
| Other loans for use in H.K.                           | 5,394,901   | 1,637,693                   | 7,032,594    |
| Other loans for use outside H.K.                      | 586,951     | 1,823,278                   | 2,410,230    |
| Other loans where the place of use is not known       | 4           | 97                          | 101          |
| Total loans and advances                              | 6,046,583   | 3,747,594                   | 9,794,177    |
| <b>B. <u>Extended by Restricted Licence Banks</u></b> |             |                             |              |
| To finance H.K.'s visible trade                       | 352         | 702                         | 1,054        |
| To finance merchandising trade not touching H.K.      | -           | -                           | -            |
| Other loans for use in H.K.                           | 19,207      | 10,968                      | 30,176       |
| Other loans for use outside H.K.                      | 1,500       | 27,733                      | 29,233       |
| Other loans where the place of use is not known       | -           | -                           | -            |
| Total loans and advances                              | 21,059      | 39,404                      | 60,463       |
| <b>C. <u>Extended by Deposit-taking Companies</u></b> |             |                             |              |
| To finance H.K.'s visible trade                       | -           | 3                           | 3            |
| To finance merchandising trade not touching H.K.      | -           | -                           | -            |
| Other loans for use in H.K.                           | 5,415       | 372                         | 5,787        |
| Other loans for use outside H.K.                      | 16          | 7,359                       | 7,375        |
| Other loans where the place of use is not known       | -           | -                           | -            |
| Total loans and advances                              | 5,431       | 7,734                       | 13,165       |

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of October 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u> | <u>Foreign<br/>currency</u> | <u>Total</u> |
|---|-------------|-----------------------------|--------------|
| A. Licensed Banks' liabilities to<br><u>other Authorized Institutions</u>           |             |                             |              |
| Demand and call   | 68,011      | 119,086                     | 187,096      |
| Repayable or callable within 3 months   | 226,609     | 299,321                     | 525,930      |
| Repayable or callable later than 3 months   | 196,985     | 112,200                     | 309,185      |
| Total   | 491,604     | 530,606                     | 1,022,211    |
| B. Restricted Licence Banks' liabilities<br><u>to other Authorized Institutions</u> |             |                             |              |
| Demand and call   | 0           | 170                         | 170          |
| Repayable or callable within 3 months   | 2,377       | 3,283                       | 5,660        |
| Repayable or callable later than 3 months   | 323         | 624                         | 947          |
| Total   | 2,700       | 4,078                       | 6,778        |
| C. Deposit-taking Companies' liabilities<br><u>to other Authorized Institutions</u> |             |                             |              |
| Demand and call   | 1           | 142                         | 143          |
| Repayable or callable within 3 months   | 46          | 1,886                       | 1,932        |
| Repayable or callable later than 3 months   | 69          | 3,587                       | 3,656        |
| Total   | 116         | 5,614                       | 5,730        |

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of October 2024)

*English version only*

(HK\$ Million)

| <u>All Authorized Institutions</u>                      | <u>HK\$</u>       | <u>Foreign<br/>currency</u> | <u>Total</u>      |
|---|-------------------|-----------------------------|-------------------|
| <b>Liabilities</b>                                      |                   |                             |                   |
| Amount due to authorized institutions<br>in Hong Kong   | 494,420           | 540,298                     | 1,034,718         |
| Amount due to banks abroad                              | 343,197           | 2,487,968                   | 2,831,165         |
| Deposits from customers                                 | 7,839,101         | 9,328,318                   | 17,167,419        |
| Negotiable certificates of deposit outstanding          | 137,895           | 566,377                     | 704,272           |
| Other debt instruments outstanding                      | 43,412            | 416,383                     | 459,796           |
| Capital, reserves and other liabilities                 | 2,455,518         | 3,161,938                   | 5,617,456         |
| <b>Total liabilities</b>                                | <b>11,313,544</b> | <b>16,501,282</b>           | <b>27,814,826</b> |
| <b>Assets</b>   |                   |                             |                   |
| Notes and coins   | 21,291            | 15,168                      | 36,459            |
| Amount due from authorized institutions<br>in Hong Kong | 341,423           | 510,337                     | 851,760           |
| Amount due from banks abroad                            | 319,696           | 4,533,481                   | 4,853,177         |
| Loans and advances to customers                         | 6,073,072         | 3,794,732                   | 9,867,804         |
| Negotiable certificates of deposit held :               | 186,599           | 634,229                     | 820,828           |
| Issued by licensed banks in Hong Kong                   | 65,910            | 101,994                     | 167,904           |
| Issued by restricted licence banks                      | 1,002             | 508                         | 1,510             |
| Issued by deposit-taking companies                      | -                 | 1,166                       | 1,166             |
| Issued by banks outside Hong Kong                       | 119,687           | 530,562                     | 650,249           |
| Negotiable debt instruments held, other than NCDs:      | 1,707,471         | 5,155,763                   | 6,863,235         |
| Acceptances and bills of exchange held                  | 2,079             | 143,432                     | 145,511           |
| Floating rate notes and commercial papers held          | 8,947             | 416,280                     | 425,227           |
| Government bills, notes and bonds                       | 1,433,166         | 2,312,355                   | 3,745,520         |
| Other debt instruments held                             | 263,279           | 2,283,697                   | 2,546,976         |
| Investments in shareholdings                            | 183,473           | 530,011                     | 713,484           |
| Interests in land and buildings                         | 186,676           | 21                          | 186,697           |
| Other assets  | 896,835           | 2,724,546                   | 3,621,381         |
| <b>Total assets</b>                                     | <b>9,916,537</b>  | <b>17,898,289</b>           | <b>27,814,826</b> |

Note : Data may not add up to total due to rounding.