

Residential mortgage loans in negative equity: End of March 2024

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Mar-2024	Dec-2023	Sep-2023
Total outstanding number	32,073	25,163	11,123
As % of total mortgage borrowers	5.47%	4.29%	1.9%
Total outstanding value (HK\$ million)	165,349	131,297	59,263
As % of total outstanding value	8.91%	7.07%	3.19%
Value of unsecured portion (HK\$ million)	11,223	7,314	1,981
Loan-to-value ratio	107%	106%	103%
Delinquency ratio (more than 3 months)	0.06%	0.03%	0.02%