

## TABLE 1A : HONG KONG MONETARY STATISTICS - November 2023

(HK\$ Million)

	<u>Nov 2023</u>	<u>Earlier months (% change to Nov 2023)</u>		
		<u>Oct 2023</u>	<u>Aug 2023</u>	<u>Nov 2022</u>
<u>Money Supply</u>				
M1 - HK\$	1,534,089	1,542,759 ( -0.6 )	1,597,057 ( -3.9 )	1,778,946 ( -13.8 )
Foreign currency	1,085,648	1,016,282 ( 6.8 )	1,008,715 ( 7.6 )	1,117,922 ( -2.9 )
Total	2,619,737	2,559,041 ( 2.4 )	2,605,773 ( 0.5 )	2,896,868 ( -9.6 )
M2 - HK\$ <sup>2</sup>	8,220,104	8,175,120 ( 0.6 )	8,225,177 ( -0.1 )	8,008,413 ( 2.6 )
Foreign currency <sup>1</sup>	8,839,054	8,620,912 ( 2.5 )	8,566,057 ( 3.2 )	8,399,709 ( 5.2 )
Total	17,059,159	16,796,032 ( 1.6 )	16,791,234 ( 1.6 )	16,408,122 ( 4.0 )
M3 - HK\$ <sup>2</sup>	8,232,849	8,188,556 ( 0.5 )	8,238,066 ( -0.1 )	8,020,907 ( 2.6 )
Foreign currency <sup>1</sup>	8,864,705	8,645,206 ( 2.5 )	8,587,446 ( 3.2 )	8,421,344 ( 5.3 )
Total	17,097,554	16,833,762 ( 1.6 )	16,825,512 ( 1.6 )	16,442,252 ( 4.0 )
Notes and coins in circulation	594,084	595,346 ( -0.2 )	603,337 ( -1.5 )	603,291 ( -1.5 )
of which held by public	571,458	572,370 ( -0.2 )	574,799 ( -0.6 )	580,312 ( -1.5 )
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	1,541,728	1,539,036 ( 0.2 )	1,604,127 ( -3.9 )	1,791,842 ( -14.0 )
Notes and coins held by public	580,106	579,314 ( 0.1 )	579,601 ( 0.1 )	589,393 ( -1.6 )
HK\$ demand deposits	961,622	959,722 ( 0.2 )	1,024,526 ( -6.1 )	1,202,449 ( -20.0 )
<u>Total deposits</u>				
Total demand deposits	2,048,279	1,986,671 ( 3.1 )	2,030,973 ( 0.9 )	2,316,556 ( -11.6 )
Total savings deposits	4,733,149	4,710,175 ( 0.5 )	4,838,297 ( -2.2 )	5,517,956 ( -14.2 )
Total time deposits	9,287,535	9,096,162 ( 2.1 )	8,885,133 ( 4.5 )	7,516,545 ( 23.6 )
With licensed banks	9,257,678	9,066,370 ( 2.1 )	8,857,559 ( 4.5 )	7,491,234 ( 23.6 )
With restricted licence banks	25,302	25,147 ( 0.6 )	22,786 ( 11.0 )	20,481 ( 23.5 )
With deposit-taking companies	4,556	4,645 ( -1.9 )	4,787 ( -4.8 )	4,830 ( -5.7 )
HK\$ deposits <sup>2</sup>	7,597,402	7,558,554 ( 0.5 )	7,608,825 ( -0.2 )	7,376,814 ( 3.0 )
Demand deposits	962,631	970,389 ( -0.8 )	1,022,258 ( -5.8 )	1,198,634 ( -19.7 )
Savings deposits	2,328,455	2,340,044 ( -0.5 )	2,484,036 ( -6.3 )	2,803,901 ( -17.0 )
Time deposits <sup>2</sup>	4,306,316	4,248,122 ( 1.4 )	4,102,530 ( 5.0 )	3,374,279 ( 27.6 )
US\$ deposits <sup>1</sup>	6,259,939	6,069,693 ( 3.1 )	6,011,451 ( 4.1 )	5,880,833 ( 6.4 )
Other foreign currency deposits <sup>1</sup>	2,211,623	2,164,761 ( 2.2 )	2,134,128 ( 3.6 )	2,093,410 ( 5.6 )
Foreign currency deposits <sup>1</sup>	8,471,562	8,234,454 ( 2.9 )	8,145,578 ( 4.0 )	7,974,243 ( 6.2 )
All deposits	16,068,964	15,793,008 ( 1.7 )	15,754,403 ( 2.0 )	15,351,057 ( 4.7 )
Foreign currency swap deposits	17	18 ( -3.2 )	18 ( -4.8 )	20 ( -14.5 )
<u>Total loans and advances</u>				
Loans for use in H.K.	7,607,549	7,616,596 ( -0.1 )	7,682,821 ( -1.0 )	7,737,811 ( -1.7 )
To finance H.K.'s visible trade	209,893	218,536 ( -4.0 )	214,369 ( -2.1 )	261,457 ( -19.7 )
To finance merchandising trade not touching H.K.	145,868	166,889 ( -12.6 )	164,578 ( -11.4 )	175,258 ( -16.8 )
Other loans for use in H.K.	7,251,789	7,231,171 ( 0.3 )	7,303,874 ( -0.7 )	7,301,096 ( -0.7 )
Loans for use outside H.K. <sup>3</sup>	2,586,213	2,624,512 ( -1.5 )	2,704,264 ( -4.4 )	2,914,342 ( -11.3 )
Other loans for use outside H.K.	2,586,118	2,624,417 ( -1.5 )	2,704,161 ( -4.4 )	2,913,994 ( -11.3 )
Other loans where the place of use is not known	95	95 ( -0.5 )	103 ( -8.2 )	348 ( -72.8 )
Loans in HK\$	6,489,275	6,511,071 ( -0.3 )	6,624,644 ( -2.0 )	6,611,457 ( -1.8 )
Loans in foreign currencies	3,704,488	3,730,037 ( -0.7 )	3,762,440 ( -1.5 )	4,040,696 ( -8.3 )
Total loans and advances	10,193,762	10,241,108 ( -0.5 )	10,387,085 ( -1.9 )	10,652,153 ( -4.3 )

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>
RMB deposits	962,483	952,565	984,013	979,488
of which:				
Demand and Savings deposits	388,227	361,994	407,304	407,648
Time deposits	574,256	590,571	576,709	571,840
Number of authorized institutions engaged in RMB banking business	140	139	139	139
Remittances for RMB cross-border trade settlement	1,121,171	1,002,520	978,558	1,169,731

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of November 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	580,975	-	580,975
Government issues	13,109	-	13,109
Total (A)	594,084	-	594,084
Authorized institutions' holdings of legal tender notes and coins (B)	22,626	-	22,626
Legal tender notes and coins in hands of public (C=A-B)	571,458	-	571,458
Demand deposits with licensed banks (D)	962,631	1,085,648	2,048,279
Savings deposits with licensed banks (E)	2,328,455	2,404,695	4,733,149
Time deposits with licensed banks (F)	4,295,383 @	4,962,295 *	9,257,678
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	62,178	386,416	448,594
Deposits with restricted licence banks and deposit-taking companies (H)	10,934	18,924	29,857
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,811	6,726	8,538
<b>Money supply</b>			
definition 1 (C+D)	1,534,089	1,085,648	2,619,737
definition 2 (C+D+E+F+G)	8,220,104 @ ( 8,220,087 )	8,839,054 * ( 8,839,072 )	17,059,159
definition 3 (C+D+E+F+G+H+I)	8,232,849 @ ( 8,232,832 )	8,864,705 * ( 8,864,722 )	17,097,554

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of November 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	962,631	1,085,648	2,048,279
Savings deposits with licensed banks	2,328,455	2,404,695	4,733,149
Time deposits with licensed banks	4,295,383 @ ( 4,295,366 )	4,962,295 * ( 4,962,312 )	9,257,678
Total deposits with licensed banks	7,586,469 @ ( 7,586,451 )	8,452,638 * ( 8,452,655 )	16,039,106
Deposits with restricted licence banks	6,728	18,573	25,302
Deposits with deposit-taking companies	4,205	351	4,556
Deposits with all authorized institutions	7,597,402 @ ( 7,597,385 )	8,471,562 * ( 8,471,579 )	16,068,964

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of November 2023)

*English version only*

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	54,975	153,723	208,697
To finance merchandising trade not touching H.K.	10,719	134,596	145,314
Other loans for use in H.K.	5,640,765	1,575,723	7,216,488
Other loans for use outside H.K.	755,369	1,796,807	2,552,176
Other loans where the place of use is not known	1	94	95
Total loans and advances	6,461,828	3,660,942	10,122,770
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	334	858	1,192
To finance merchandising trade not touching H.K.	-	548	548
Other loans for use in H.K.	19,220	10,447	29,668
Other loans for use outside H.K.	2,580	25,666	28,246
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,134	37,519	59,653
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	6	6
Other loans for use in H.K.	5,306	327	5,633
Other loans for use outside H.K.	6	5,690	5,696
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,312	6,027	11,338

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of November 2023)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	61,828	127,703	189,531
Repayable or callable within 3 months	180,481	246,650	427,130
Repayable or callable later than 3 months	169,317	148,519	317,836
Total	411,625	522,872	934,497
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	176	176
Repayable or callable within 3 months	869	2,320	3,189
Repayable or callable later than 3 months	1,139	1,811	2,950
Total	2,008	4,307	6,314
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,162	1,162
Repayable or callable later than 3 months	-	2,326	2,326
Total	-	3,487	3,487

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of November 2023)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	413,633	530,666	944,299
Amount due to banks abroad	354,420	2,995,185	3,349,605
Deposits from customers	7,597,385	8,471,579	16,068,964
Negotiable certificates of deposit outstanding	121,826	520,785	642,610
Other debt instruments outstanding	60,537	421,618	482,155
Capital, reserves and other liabilities	2,458,019	3,364,480	5,822,500
<b>Total liabilities</b>	<b>11,005,820</b>	<b>16,304,313</b>	<b>27,310,132</b>
<b>Assets</b>			
Notes and coins	22,626	14,084	36,710
Amount due from authorized institutions in Hong Kong	260,310	529,932	790,242
Amount due from banks abroad	324,570	4,780,587	5,105,157
Loans and advances to customers	6,489,275	3,704,488	10,193,762
Negotiable certificates of deposit held :	160,789	432,215	593,004
Issued by licensed banks in Hong Kong	57,072	125,377	182,449
Issued by restricted licence banks	765	1,406	2,171
Issued by deposit-taking companies	-	859	859
Issued by banks outside Hong Kong	102,952	304,573	407,525
Negotiable debt instruments held, other than NCDs:	1,724,015	4,333,663	6,057,678
Acceptances and bills of exchange held	2,320	133,688	136,008
Floating rate notes and commercial papers held	14,963	355,993	370,956
Government bills, notes and bonds	1,447,916	1,865,484	3,313,400
Other debt instruments held	258,817	1,978,497	2,237,314
Investments in shareholdings	169,992	405,756	575,748
Interests in land and buildings	194,949	22	194,970
Other assets	826,837	2,936,023	3,762,861
<b>Total assets</b>	<b>10,173,363</b>	<b>17,136,769</b>	<b>27,310,132</b>

Note : Data may not add up to total due to rounding.