

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2024¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
January 2024			
28-DAY BILLS	02/01/2024	03/01/2024	2,000 mn
91-DAY BILLS	02/01/2024	03/01/2024	about 61,479 mn ³
182-DAY BILLS	02/01/2024	03/01/2024	19,600 mn
28-DAY BILLS	09/01/2024	10/01/2024	2,000 mn
91-DAY BILLS	09/01/2024	10/01/2024	about 61,768 mn ³
182-DAY BILLS	09/01/2024	10/01/2024	19,000 mn
28-DAY BILLS	16/01/2024	17/01/2024	2,000 mn
91-DAY BILLS	16/01/2024	17/01/2024	about 60,861 mn ³
182-DAY BILLS	16/01/2024	17/01/2024	19,800 mn
364-DAY BILLS	16/01/2024	17/01/2024	5,000 mn
91-DAY BILLS	23/01/2024	24/01/2024	about 56,752 mn ³
182-DAY BILLS	23/01/2024	24/01/2024	12,600 mn
92-DAY BILLS	30/01/2024	31/01/2024	about 57,155 mn ³
182-DAY BILLS	30/01/2024	31/01/2024	15,000 mn
February 2024			
91-DAY BILLS	06/02/2024	07/02/2024	about 57,270 mn ³
182-DAY BILLS	06/02/2024	07/02/2024	14,000 mn
28-DAY BILLS	09/02/2024	14/02/2024	2,000 mn
92-DAY BILLS	09/02/2024	14/02/2024	about 59,040 mn ³
182-DAY BILLS	09/02/2024	14/02/2024	16,000 mn
364-DAY BILLS	09/02/2024	14/02/2024	3,000 mn
29-DAY BILLS	19/02/2024	20/02/2024	600 mn
91-DAY BILLS	20/02/2024	21/02/2024	about 60,088 mn ³
182-DAY BILLS	20/02/2024	21/02/2024	13,000 mn
2-YEAR NOTES	20/02/2024	21/02/2024	1,200 mn
91-DAY BILLS	27/02/2024	28/02/2024	about 58,900 mn ³
182-DAY BILLS	27/02/2024	28/02/2024	14,000 mn
March 2024			
91-DAY BILLS	05/03/2024	06/03/2024	about 57,986 mn ³
182-DAY BILLS	05/03/2024	06/03/2024	16,000 mn
91-DAY BILLS	12/03/2024	13/03/2024	about 56,833 mn ³
182-DAY BILLS	12/03/2024	13/03/2024	15,600 mn
364-DAY BILLS	12/03/2024	13/03/2024	3,000 mn
91-DAY BILLS	19/03/2024	20/03/2024	about 56,180 mn ³
183-DAY BILLS	19/03/2024	20/03/2024	12,800 mn
91-DAY BILLS	26/03/2024	27/03/2024	about 58,334 mn ³
182-DAY BILLS	26/03/2024	27/03/2024	15,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2024 covering the period from April to June 2024.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.