

TABLE 1A : HONG KONG MONETARY STATISTICS - July 2023

(HK\$ Million)

	Jul 2023		Earlier months (% change to Jul 2023)		
		Jun 2023	Apr 2023	Jul 2022	
<u>Money Supply</u>					
M1 - HK\$	1,632,028	1,625,680 (0.4)	1,701,204 (-4.1)	2,043,376 (-20.1)	
Foreign currency	1,041,903	956,632 (8.9)	1,000,358 (4.2)	1,213,819 (-14.2)	
Total	2,673,931	2,582,312 (3.5)	2,701,562 (-1.0)	3,257,195 (-17.9)	
M2 - HK\$ ²	8,199,712	8,217,612 (-0.2)	8,254,440 (-0.7)	8,178,848 (0.3)	
Foreign currency ¹	8,518,687	8,334,961 (2.2)	8,376,471 (1.7)	8,163,732 (4.3)	
Total	16,718,399	16,552,573 (1.0)	16,630,912 (0.5)	16,342,580 (2.3)	
M3 - HK\$ ²	8,212,820	8,230,408 (-0.2)	8,267,009 (-0.7)	8,190,288 (0.3)	
Foreign currency ¹	8,542,832	8,357,102 (2.2)	8,397,329 (1.7)	8,184,339 (4.4)	
Total	16,755,653	16,587,509 (1.0)	16,664,338 (0.5)	16,374,626 (2.3)	
Notes and coins in circulation	603,275	608,522 (-0.9)	617,768 (-2.3)	623,918 (-3.3)	
of which held by public	579,719	582,201 (-0.4)	589,979 (-1.7)	596,363 (-2.8)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,610,465	1,614,557 (-0.3)	1,697,409 (-5.1)	2,000,230 (-19.5)	
Notes and coins held by public	583,282	583,868 (-0.1)	586,101 (-0.5)	598,483 (-2.5)	
HK\$ demand deposits	1,027,183	1,030,690 (-0.3)	1,111,308 (-7.6)	1,401,748 (-26.7)	
<u>Total deposits</u>					
Total demand deposits	2,094,212	2,000,110 (4.7)	2,111,584 (-0.8)	2,660,831 (-21.3)	
Total savings deposits	4,964,297	4,935,960 (0.6)	5,137,921 (-3.4)	6,463,728 (-23.2)	
Total time deposits	8,600,795	8,532,518 (0.8)	8,274,939 (3.9)	6,152,758 (39.8)	
With licensed banks	8,571,044	8,503,549 (0.8)	8,246,701 (3.9)	6,124,883 (39.9)	
With restricted licence banks	24,929	24,082 (3.5)	23,140 (7.7)	23,181 (7.5)	
With deposit-taking companies	4,822	4,886 (-1.3)	5,098 (-5.4)	4,695 (2.7)	
HK\$ deposits ²	7,576,273	7,594,580 (-0.2)	7,627,620 (-0.7)	7,532,604 (0.6)	
Demand deposits	1,052,309	1,043,479 (0.8)	1,111,225 (-5.3)	1,447,013 (-27.3)	
Savings deposits	2,546,076	2,573,676 (-1.1)	2,694,498 (-5.5)	3,394,646 (-25.0)	
Time deposits ²	3,977,888	3,977,425 (0.0)	3,821,897 (4.1)	2,690,945 (47.8)	
US\$ deposits ¹	6,003,491	5,804,313 (3.4)	5,837,034 (2.9)	5,682,604 (5.6)	
Other foreign currency deposits ¹	2,079,540	2,069,695 (0.5)	2,059,790 (1.0)	2,062,110 (0.8)	
Foreign currency deposits ¹	8,083,031	7,874,008 (2.7)	7,896,824 (2.4)	7,744,714 (4.4)	
All deposits	15,659,304	15,468,588 (1.2)	15,524,444 (0.9)	15,277,318 (2.5)	
Foreign currency swap deposits	21	21 (-0.9)	182 (-88.4)	21 (-2.1)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,699,031	7,786,782 (-1.1)	7,749,865 (-0.7)	7,829,000 (-1.7)	
To finance H.K.'s visible trade	216,716	221,554 (-2.2)	213,972 (1.3)	291,338 (-25.6)	
To finance merchandising trade not touching H.K.	178,492	184,259 (-3.1)	177,498 (0.6)	212,114 (-15.9)	
Other loans for use in H.K.	7,303,823	7,380,968 (-1.0)	7,358,396 (-0.7)	7,325,548 (-0.3)	
Loans for use outside H.K. ³	2,717,567	2,733,110 (-0.6)	2,840,101 (-4.3)	3,105,184 (-12.5)	
Other loans for use outside H.K.	2,717,464	2,733,005 (-0.6)	2,839,992 (-4.3)	3,104,788 (-12.5)	
Other loans where the place of use is not known	103	104 (-1.2)	109 (-5.8)	395 (-73.9)	
Loans in HK\$	6,649,662	6,739,319 (-1.3)	6,763,012 (-1.7)	6,593,353 (0.9)	
Loans in foreign currencies	3,766,936	3,780,573 (-0.4)	3,826,955 (-1.6)	4,340,831 (-13.2)	
Total loans and advances	10,416,598	10,519,891 (-1.0)	10,589,966 (-1.6)	10,934,184 (-4.7)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Apr 2023</u>	<u>May 2023</u>	<u>Jun 2023</u>	<u>Jul 2023</u>
RMB deposits	832,963	891,737	907,302	907,884
of which:				
Demand and Savings deposits	347,207	386,221	399,974	389,015
Time deposits	485,756	505,516	507,327	518,869
Number of authorized institutions engaged in RMB banking business	141	141	141	141
Remittances for RMB cross-border trade settlement	725,260	977,297	1,089,193	1,022,081

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of July 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	590,195	-	590,195
Government issues	13,080	-	13,080
Total (A)	603,275	-	603,275
Authorized institutions' holdings of legal tender notes and coins (B)	23,556	-	23,556
Legal tender notes and coins in hands of public (C=A-B)	579,719	-	579,719
Demand deposits with licensed banks (D)	1,052,309	1,041,903	2,094,212
Savings deposits with licensed banks (E)	2,546,076	2,418,221	4,964,297
Time deposits with licensed banks (F)	3,965,564 @	4,605,480 *	8,571,044
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	56,044	453,083	509,127
Deposits with restricted licence banks and deposit-taking companies (H)	12,324	17,427	29,751
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	784	6,718	7,502
Money supply			
definition 1 (C+D)	1,632,028	1,041,903	2,673,931
definition 2 (C+D+E+F+G)	8,199,712 @ (8,199,691)	8,518,687 * (8,518,709)	16,718,399
definition 3 (C+D+E+F+G+H+I)	8,212,820 @ (8,212,799)	8,542,832 * (8,542,853)	16,755,653

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of July 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,052,309	1,041,903	2,094,212
Savings deposits with licensed banks	2,546,076	2,418,221	4,964,297
Time deposits with licensed banks	3,965,564 @ (3,965,543)	4,605,480 * (4,605,501)	8,571,044
Total deposits with licensed banks	7,563,949 @ (7,563,928)	8,065,604 * (8,065,625)	15,629,553
Deposits with restricted licence banks	7,917	17,012	24,929
Deposits with deposit-taking companies	4,407	414	4,822
Deposits with all authorized institutions	7,576,273 @ (7,576,252)	8,083,031 * (8,083,052)	15,659,304

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of July 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	60,849	154,643	215,491
To finance merchandising trade not touching H.K.	12,636	165,163	177,799
Other loans for use in H.K.	5,709,865	1,559,600	7,269,465
Other loans for use outside H.K.	838,135	1,845,994	2,684,129
Other loans where the place of use is not known	9	95	103
Total loans and advances	6,621,493	3,725,494	10,346,987
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	324	895	1,219
To finance merchandising trade not touching H.K.	-	631	631
Other loans for use in H.K.	19,954	8,789	28,743
Other loans for use outside H.K.	2,602	25,283	27,885
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,880	35,599	58,478
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	63	63
Other loans for use in H.K.	5,282	333	5,615
Other loans for use outside H.K.	8	5,443	5,451
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,290	5,843	11,133

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of July 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	69,433	103,457	172,889
Repayable or callable within 3 months	168,361	282,906	451,266
Repayable or callable later than 3 months	162,339	121,548	283,887
Total	400,132	507,911	908,043
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	54	54
Repayable or callable within 3 months	2,463	3,492	5,955
Repayable or callable later than 3 months	121	2,406	2,528
Total	2,584	5,953	8,538
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,424	1,424
Repayable or callable later than 3 months	-	1,951	1,951
Total	-	3,375	3,375

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of July 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	402,717	517,238	919,955
Amount due to banks abroad	373,678	2,985,551	3,359,229
Deposits from customers	7,576,252	8,083,052	15,659,304
Negotiable certificates of deposit outstanding	127,072	584,970	712,042
Other debt instruments outstanding	59,973	425,018	484,992
Capital, reserves and other liabilities	2,437,790	3,327,562	5,765,352
Total liabilities	10,977,483	15,923,391	26,900,874
Assets			
Notes and coins	23,556	12,820	36,376
Amount due from authorized institutions in Hong Kong	258,178	486,821	745,000
Amount due from banks abroad	313,741	4,332,243	4,645,984
Loans and advances to customers	6,649,662	3,766,936	10,416,598
Negotiable certificates of deposit held :	152,870	383,900	536,771
Issued by licensed banks in Hong Kong	69,744	122,750	192,494
Issued by restricted licence banks	500	1,950	2,450
Issued by deposit-taking companies	-	468	468
Issued by banks outside Hong Kong	82,626	258,732	341,358
Negotiable debt instruments held, other than NCDs:	1,701,622	4,261,956	5,963,577
Acceptances and bills of exchange held	2,178	156,453	158,632
Floating rate notes and commercial papers held	15,950	351,510	367,460
Government bills, notes and bonds	1,429,749	1,779,620	3,209,369
Other debt instruments held	253,744	1,974,373	2,228,117
Investments in shareholdings	170,395	422,699	593,094
Interests in land and buildings	197,436	25	197,461
Other assets	849,967	2,916,046	3,766,012
Total assets	10,317,428	16,583,446	26,900,874

Note : Data may not add up to total due to rounding.