

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM APRIL TO JUNE 2023¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
April 2023			
27-DAY BILLS	04/04/2023	06/04/2023	2,000 mn
90-DAY BILLS	04/04/2023	06/04/2023	about 65,497 mn ³
181-DAY BILLS	04/04/2023	06/04/2023	19,000 mn
28-DAY BILLS	11/04/2023	12/04/2023	2,000 mn
91-DAY BILLS	11/04/2023	12/04/2023	about 66,578 mn ³
182-DAY BILLS	11/04/2023	12/04/2023	18,000 mn
364-DAY BILLS	11/04/2023	12/04/2023	4,000 mn
28-DAY BILLS	18/04/2023	19/04/2023	2,000 mn
91-DAY BILLS	18/04/2023	19/04/2023	about 61,763 mn ³
182-DAY BILLS	18/04/2023	19/04/2023	19,000 mn
91-DAY BILLS	25/04/2023	26/04/2023	about 47,788 mn ³
182-DAY BILLS	25/04/2023	26/04/2023	12,000 mn
May 2023			
91-DAY BILLS	02/05/2023	03/05/2023	about 52,616 mn ³
182-DAY BILLS	02/05/2023	03/05/2023	15,000 mn
91-DAY BILLS	09/05/2023	10/05/2023	about 54,451 mn ³
182-DAY BILLS	09/05/2023	10/05/2023	17,000 mn
364-DAY BILLS	09/05/2023	10/05/2023	3,000 mn
28-DAY BILLS	16/05/2023	17/05/2023	2,000 mn
91-DAY BILLS	16/05/2023	17/05/2023	about 61,874 mn ³
182-DAY BILLS	16/05/2023	17/05/2023	19,000 mn
28-DAY BILLS	23/05/2023	24/05/2023	2,000 mn
91-DAY BILLS	23/05/2023	24/05/2023	about 55,974 mn ³
182-DAY BILLS	23/05/2023	24/05/2023	15,000 mn
2-YEAR NOTES	23/05/2023	24/05/2023	1,200 mn
91-DAY BILLS	30/05/2023	31/05/2023	about 58,710 mn ³
182-DAY BILLS	30/05/2023	31/05/2023	15,000 mn
June 2023			
23-DAY BILLS	02/06/2023	05/06/2023	800 mn
91-DAY BILLS	06/06/2023	07/06/2023	about 57,323 mn ³
182-DAY BILLS	06/06/2023	07/06/2023	11,000 mn
364-DAY BILLS	06/06/2023	07/06/2023	3,000 mn
91-DAY BILLS	13/06/2023	14/06/2023	about 58,070 mn ³
182-DAY BILLS	13/06/2023	14/06/2023	12,000 mn
91-DAY BILLS	20/06/2023	21/06/2023	about 55,806 mn ³
182-DAY BILLS	20/06/2023	21/06/2023	11,000 mn
28-DAY BILLS	27/06/2023	28/06/2023	2,000 mn
91-DAY BILLS	27/06/2023	28/06/2023	about 60,003 mn ³
182-DAY BILLS	27/06/2023	28/06/2023	19,800 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2023 covering the period from July to September 2023.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.