

TENTATIVE ISSUANCE SCHEDULE FOR
HKSAR GOVERNMENT BONDS UNDER THE
INSTITUTIONAL BOND ISSUANCE PROGRAMME
(OCTOBER 2022 TO MARCH 2023)

| Tentative tenor | Tentative tender date | Tentative issue date | Tentative issuance size (HK\$ bn) | New issue / Re-open | Issue code |
|------------------------|------------------------------|-----------------------------|--|----------------------------|-------------------|
| 3-year | 12 Oct 2022 (Wed) | 13 Oct 2022 (Thu) | 2.5 | Re-open | 03GB2504 |
| 3-year* | 19 Oct 2022 (Wed) | 20 Oct 2022 (Thu) | 0.6 | Re-open | 10GB2601 |
| 1-year# | 16 Nov 2022 (Wed) | 17 Nov 2022 (Thu) | 1.5 | New-issue | 01GH2311 |
| 3-year** | 23 Nov 2022 (Wed) | 24 Nov 2022 (Thu) | 1.4 | Re-open | 10GB2601 |
| 15-year | 11 Jan 2023 (Wed) | 12 Jan 2023 (Thu) | 1.0 | New-issue | 15GB3801 |
| 1-year# | 15 Feb 2023 (Wed) | 16 Feb 2023 (Thu) | 1.5 | New-issue | 01GH2402 |
| 20-year | 22 Feb 2023 (Wed) | 23 Feb 2023 (Thu) | 0.5 | Re-open | 20GB4205 |
| 5-year | 1 Mar 2023 (Wed) | 2 Mar 2023 (Thu) | 2.5 | Re-open | 10GB2706 |
| 10-year | 8 Mar 2023 (Wed) | 9 Mar 2023 (Thu) | 1.5 | Re-open | 15GB3403 |

* This tender will be conducted as a switch tender. 10GB2601 will be issued in exchange for early redemption of 15GB3603 on a nominal value-neutral basis.

** This tender will be conducted as a switch tender. 10GB2601 will be issued in exchange for early redemption of 15GB3203 on a nominal value-neutral basis.

HONIA-indexed Floating Rate Notes

Notes:

1. All tenors, tender dates, issue dates, issuance sizes, issue codes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.

3. Switch tender allows market participants to opt for the switching of a pre-specified issue of bonds into another issue of bonds on offer at a switch tender through competitive tender. Switch tenders will be conducted on a nominal value-neutral basis. Specifically, the nominal value of the pre-specified issue of bonds to be redeemed at a switch tender that a successful bidder at that tender is to deliver to the HKMA for early redemption by the HKSAR Government will equal to that of the bonds on offer at that switch tender successfully allotted to that bidder. The relevant redemption price will be announced shortly before the tender. The HKSAR Government reserves the right to conduct switch tenders in such other manners as appropriate. For further details on switch tenders, please refer to the Operating Procedures for Switch Tender published on the Hong Kong Government Bonds website, <http://www.hkgb.gov.hk>.