

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2022

(HK\$ Million)

	<u>Mar 2022</u>		<u>Earlier months (% change to Mar 2022)</u>		
		<u>Feb 2022</u>	<u>Dec 2021</u>	<u>Mar 2021</u>	
<u>Money Supply</u>					
M1 - HK\$	2,147,571	2,150,465 (-0.1)	2,078,911 (3.3)	2,079,446 (3.3)	
Foreign currency	1,423,386	1,517,945 (-6.2)	1,411,947 (0.8)	1,307,134 (8.9)	
Total	3,570,957	3,668,409 (-2.7)	3,490,858 (2.3)	3,386,579 (5.4)	
M2 - HK\$ ²	8,210,310	8,184,645 (0.3)	8,043,994 (2.1)	8,128,388 (1.0)	
Foreign currency ¹	8,183,359	8,293,791 (-1.3)	8,228,656 (-0.6)	7,631,634 (7.2)	
Total	16,393,669	16,478,436 (-0.5)	16,272,650 (0.7)	15,760,021 (4.0)	
M3 - HK\$ ²	8,223,237	8,197,647 (0.3)	8,057,408 (2.1)	8,143,300 (1.0)	
Foreign currency ¹	8,204,829	8,314,777 (-1.3)	8,253,458 (-0.6)	7,654,052 (7.2)	
Total	16,428,066	16,512,425 (-0.5)	16,310,866 (0.7)	15,797,352 (4.0)	
Notes and coins in circulation	621,073	623,192 (-0.3)	606,030 (2.5)	582,444 (6.6)	
of which held by public	593,942	594,401 (-0.1)	575,347 (3.2)	554,606 (7.1)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	2,172,267	2,196,986 (-1.1)	2,093,160 (3.8)	2,032,878 (6.9)	
Notes and coins held by public	588,768	579,336 (1.6)	577,301 (2.0)	549,776 (7.1)	
HK\$ demand deposits	1,583,499	1,617,650 (-2.1)	1,515,858 (4.5)	1,483,102 (6.8)	
<u>Total deposits</u>					
Total demand deposits	2,977,015	3,074,008 (-3.2)	2,915,511 (2.1)	2,831,973 (5.1)	
Total savings deposits	6,823,498	6,935,944 (-1.6)	6,828,172 (-0.1)	6,489,408 (5.1)	
Total time deposits	5,548,815	5,391,792 (2.9)	5,442,537 (2.0)	5,360,959 (3.5)	
With licensed banks	5,519,489	5,363,119 (2.9)	5,411,762 (2.0)	5,329,895 (3.6)	
With restricted licence banks	24,192	23,400 (3.4)	25,533 (-5.3)	25,462 (-5.0)	
With deposit-taking companies	5,134	5,273 (-2.6)	5,242 (-2.1)	5,603 (-8.4)	
HK\$ deposits ²	7,577,074	7,544,380 (0.4)	7,414,381 (2.2)	7,508,711 (0.9)	
Demand deposits	1,553,629	1,556,063 (-0.2)	1,503,564 (3.3)	1,524,840 (1.9)	
Savings deposits	3,629,067	3,668,429 (-1.1)	3,577,455 (1.4)	3,503,274 (3.6)	
Time deposits ²	2,394,378	2,319,888 (3.2)	2,333,362 (2.6)	2,480,597 (-3.5)	
US\$ deposits ¹	5,718,042	5,607,111 (2.0)	5,545,635 (3.1)	5,222,652 (9.5)	
Other foreign currency deposits ¹	2,054,213	2,250,254 (-8.7)	2,226,204 (-7.7)	1,950,978 (5.3)	
Foreign currency deposits ¹	7,772,255	7,857,364 (-1.1)	7,771,839 (0.0)	7,173,630 (8.3)	
All deposits	15,349,329	15,401,744 (-0.3)	15,186,220 (1.1)	14,682,341 (4.5)	
Foreign currency swap deposits	22	22 (0.2)	22 (0.4)	23 (-3.8)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,869,237	7,785,162 (1.1)	7,720,728 (1.9)	7,617,567 (3.3)	
To finance H.K.'s visible trade	300,426	297,913 (0.8)	291,386 (3.1)	260,705 (15.2)	
To finance merchandising trade not touching H.K.	231,059	215,240 (7.3)	193,644 (19.3)	200,364 (15.3)	
Other loans for use in H.K.	7,337,752	7,272,009 (0.9)	7,235,698 (1.4)	7,156,497 (2.5)	
Loans for use outside H.K. ³	3,161,957	3,214,043 (-1.6)	3,175,927 (-0.4)	3,172,402 (-0.3)	
Other loans for use outside H.K.	3,161,559	3,213,589 (-1.6)	3,175,482 (-0.4)	3,172,066 (-0.3)	
Other loans where the place of use is not known	398	454 (-12.3)	445 (-10.7)	336 (18.2)	
Loans in HK\$	6,453,649	6,432,344 (0.3)	6,425,857 (0.4)	6,254,914 (3.2)	
Loans in foreign currencies	4,577,545	4,566,861 (0.2)	4,470,799 (2.4)	4,535,055 (0.9)	
Total loans and advances	11,031,194	10,999,205 (0.3)	10,896,656 (1.2)	10,789,969 (2.2)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Dec 2021</u>	<u>Jan 2022</u>	<u>Feb 2022</u>	<u>Mar 2022</u>
RMB deposits	926,797	1,095,889	906,681	791,342
of which:				
Demand and Savings deposits	286,728	264,720	303,591	272,981
Time deposits	640,070	831,168	603,089	518,361
Number of authorized institutions engaged in RMB banking business	146	146	146	146
Remittances for RMB cross-border trade settlement	708,536	699,358	500,686	801,625

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	607,755	-	607,755
Government issues	13,318	-	13,318
Total (A)	621,073	-	621,073
Authorized institutions' holdings of legal tender notes and coins (B)	27,131	-	27,131
Legal tender notes and coins in hands of public (C=A-B)	593,942	-	593,942
Demand deposits with licensed banks (D)	1,553,629	1,423,386	2,977,015
Savings deposits with licensed banks (E)	3,629,067	3,194,431	6,823,498
Time deposits with licensed banks (F)	2,381,570 @	3,137,919 *	5,519,489
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	52,102	427,623	479,725
Deposits with restricted licence banks and deposit-taking companies (H)	12,808	16,519	29,326
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	120	4,951	5,071
Money supply			
definition 1 (C+D)	2,147,571	1,423,386	3,570,957
definition 2 (C+D+E+F+G)	8,210,310 @ (8,210,288)	8,183,359 * (8,183,381)	16,393,669
definition 3 (C+D+E+F+G+H+I)	8,223,237 @ (8,223,215)	8,204,829 * (8,204,851)	16,428,066

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,553,629	1,423,386	2,977,015
Savings deposits with licensed banks	3,629,067	3,194,431	6,823,498
Time deposits with licensed banks	2,381,570 @	3,137,919 *	5,519,489
	(2,381,548)	(3,137,941)	
Total deposits with licensed banks	7,564,266 @	7,755,736 *	15,320,002
	(7,564,244)	(7,755,758)	
Deposits with restricted licence banks	8,132	16,060	24,192
Deposits with deposit-taking companies	4,676	459	5,134
Deposits with all authorized institutions	7,577,074 @	7,772,255 *	15,349,329
	(7,577,052)	(7,772,277)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	50,510	248,831	299,341
To finance merchandising trade not touching H.K.	10,651	219,442	230,093
Other loans for use in H.K.	5,479,531	1,828,221	7,307,751
Other loans for use outside H.K.	889,331	2,239,684	3,129,015
Other loans where the place of use is not known	43	355	398
Total loans and advances	6,430,066	4,536,533	10,966,598
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	347	738	1,085
To finance merchandising trade not touching H.K.	-	867	867
Other loans for use in H.K.	15,001	9,134	24,135
Other loans for use outside H.K.	2,840	24,297	27,136
Other loans where the place of use is not known	-	-	-
Total loans and advances	18,187	35,036	53,224
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	-	-
To finance merchandising trade not touching H.K.	-	98	98
Other loans for use in H.K.	5,368	498	5,866
Other loans for use outside H.K.	28	5,380	5,408
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,396	5,976	11,372

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2022)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	33,419	145,646	179,065
Repayable or callable within 3 months	189,769	296,893	486,662
Repayable or callable later than 3 months	166,039	139,883	305,921
Total	389,227	582,421	971,648
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	1,672	1,672
Repayable or callable within 3 months	1,998	1,791	3,789
Repayable or callable later than 3 months	316	3,938	4,254
Total	2,314	7,401	9,714
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	2,222	2,222
Repayable or callable later than 3 months	59	583	642
Total	59	2,805	2,864

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2022)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	391,599	592,627	984,226
Amount due to banks abroad	410,425	3,978,844	4,389,269
Deposits from customers	7,577,052	7,772,277	15,349,329
Negotiable certificates of deposit outstanding	158,079	539,749	697,828
Other debt instruments outstanding	58,203	516,539	574,743
Capital, reserves and other liabilities	2,052,092	2,645,832	4,697,924
Total liabilities	10,647,449	16,045,869	26,693,318
Assets			
Notes and coins	27,131	16,061	43,193
Amount due from authorized institutions in Hong Kong	268,554	544,358	812,912
Amount due from banks abroad	271,668	4,458,444	4,730,112
Loans and advances to customers	6,453,649	4,577,545	11,031,194
Negotiable certificates of deposit held :	120,643	315,245	435,888
Issued by licensed banks in Hong Kong	105,557	105,050	210,607
Issued by restricted licence banks	300	2,125	2,425
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	14,786	208,070	222,855
Negotiable debt instruments held, other than NCDs:	1,534,671	4,166,417	5,701,088
Acceptances and bills of exchange held	1,645	276,548	278,192
Floating rate notes and commercial papers held	18,928	421,221	440,150
Government bills, notes and bonds	1,365,958	1,380,850	2,746,809
Other debt instruments held	148,140	2,087,797	2,235,937
Investments in shareholdings	135,507	331,643	467,150
Interests in land and buildings	199,242	33	199,274
Other assets	841,052	2,431,457	3,272,509
Total assets	9,852,116	16,841,202	26,693,318

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2022

<u>Sectors</u>	<u>Mar 2022</u>	<u>% change from earlier quarters to Mar 2022</u>		
	(HK\$ Mn)	<u>Dec 2021</u>	<u>Sep 2021</u>	<u>Mar 2021</u>
Trade Financing	531,485	9.6	-7.2	15.3
Manufacturing	333,529	5.2	3.4	4.4
Transport and transport equipment	309,464	-6.2	-10.4	-9.5
Building, construction, property development and investment	1,742,751	1.9	4.9	4.1
Wholesale and retail trade	351,704	8.0	5.3	0.7
Financial concerns ¹	927,151	2.0	1.5	-1.2
Stockbrokers	52,387	-8.8	-18.1	-53.7
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	106,639	0.6	7.0	14.0
to purchase other residential property	1,758,882	1.4	3.7	9.7
other purposes	809,607	-2.5	-1.1	0.9
Others	945,639	3.4	-0.3	2.7
Total	7,869,237	1.9	1.2	3.3

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2022)

English version only

(HK\$m)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	333,529	330,329	3,180	20
(a) Textiles	14,621	14,471	150	-
(i) cotton	3,418	3,268	150	-
(ii) other	11,203	11,203	0	-
(b) Footwear & wearing apparel	32,341	32,336	3	2
(c) Metal products & engineering	34,522	34,208	312	2
(d) Rubber, plastics & chemicals	41,687	41,652	36	-
(e) Electrical & electronic	75,274	74,520	754	-
(i) telecommunication equipment	13,619	13,619	-	-
(ii) others	61,655	60,901	754	-
(f) Food	28,174	27,969	195	11
(g) Beverages & tobacco	11,573	11,573	-	-
(h) Printing & publishing	7,193	7,101	87	6
(i) Miscellaneous	88,143	86,500	1,643	-
2. Transport and transport equipment	309,464	306,046	2,659	759
(a) Shipping	113,380	113,161	218	0
(b) Air transport	45,918	45,809	-	109
(c) Taxis	48,837	48,191	-	646
(d) Public light buses	9,934	9,934	-	-
(e) Others	91,395	88,951	2,441	4
3. Electricity and gas	129,686	129,030	656	-
4. Recreational activities	13,213	13,166	47	-
5. Information technology	155,546	155,522	24	-
(a) Telecommunications	52,539	52,539	-	-
(b) Others	103,007	102,983	24	-
6. Building, construction, property development and investment	1,742,751	1,738,458	4,123	170
(a) Property development and investment	1,702,549	1,698,845	3,543	161
(i) Industrial	64,257	64,227	0	29
(ii) Residential	761,328	758,978	2,292	59
(iii) Commercial	594,506	593,209	1,232	65
(iv) Other properties	282,457	282,431	18	9
(b) Other	40,202	39,613	580	8
7. Wholesale and retail trade	351,704	350,153	1,334	217
8. Miscellaneous	4,301,859	4,285,047	12,112	4,700
(a) Hotels, boarding houses & catering	116,327	116,319	8	-
(b) Financial concerns #	927,151	919,663	7,188	299
(i) Investment companies	581,620	578,920	2,480	221
(ii) Insurance companies	27,252	27,252	-	-
(iii) Futures brokers	1,387	1,387	-	-
(iv) Finance companies and others	316,891	312,104	4,709	78
(c) Stockbrokers	52,387	52,387	-	-
(d) Professional & private individuals	2,675,128	2,666,980	3,748	4,401
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	106,639	106,639	-	-
(ii) to purchase other residential property	1,758,882	1,757,589	76	1,217
(iii) for credit card advances*	111,255))))
(iv) for other business purposes*	6,090)	802,752)	3,672)	3,184
(v) for other private purposes*	692,263))))
(e) All others	530,866	529,698	1,168	0
9. Loans and advances for use in Hong Kong	7,337,752	7,307,751	24,135	5,866

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.