



## HONG KONG BAR ASSOCIATION

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Supervision of Markets Division  
Securities and Futures Commission  
54/F, One Island East  
18 Westlands Road  
Quarry Bay, Hong Kong

Dear Sirs,

**Re: Joint consultation paper on addition of new calculation periods under the Clearing Rules for over-the-counter derivative transactions**

I refer to your email of 16 December 2021 inviting comments of the Hong Kong Bar Association on Joint consultation paper on addition of new calculation periods under the Clearing Rules for over-the-counter derivative transactions.

The Papers has been considered at the Bar Council Meeting held on 13 January 2021 and it does not see there are any legal issues arising on which it might want to comment.

Yours sincerely,

Chairman

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