

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM APRIL TO JUNE 2022¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
April 2022			
91-DAY BILLS	04/04/2022	06/04/2022	about 69,392 mn ³
182-DAY BILLS	04/04/2022	06/04/2022	17,000 mn
91-DAY BILLS	12/04/2022	13/04/2022	about 71,390 mn ³
182-DAY BILLS	12/04/2022	13/04/2022	16,000 mn
364-DAY BILLS	12/04/2022	13/04/2022	3,000 mn
91-DAY BILLS	19/04/2022	20/04/2022	about 65,606 mn ³
182-DAY BILLS	19/04/2022	20/04/2022	17,000 mn
91-DAY BILLS	26/04/2022	27/04/2022	about 43,484 mn ³
182-DAY BILLS	26/04/2022	27/04/2022	12,000 mn
May 2022			
91-DAY BILLS	03/05/2022	04/05/2022	about 46,982 mn ³
182-DAY BILLS	03/05/2022	04/05/2022	15,000 mn
91-DAY BILLS	10/05/2022	11/05/2022	about 50,840 mn ³
182-DAY BILLS	10/05/2022	11/05/2022	15,000 mn
364-DAY BILLS	10/05/2022	11/05/2022	3,000 mn
91-DAY BILLS	17/05/2022	18/05/2022	about 62,195 mn ³
182-DAY BILLS	17/05/2022	18/05/2022	17,000 mn
2-YEAR NOTES	20/05/2022	23/05/2022	1,200 mn
91-DAY BILLS	24/05/2022	25/05/2022	about 56,432 mn ³
182-DAY BILLS	24/05/2022	25/05/2022	15,000 mn
91-DAY BILLS	31/05/2022	01/06/2022	about 56,355 mn ³
182-DAY BILLS	31/05/2022	01/06/2022	15,000 mn
June 2022			
91-DAY BILLS	07/06/2022	08/06/2022	about 57,516 mn ³
182-DAY BILLS	07/06/2022	08/06/2022	9,000 mn
364-DAY BILLS	07/06/2022	08/06/2022	3,000 mn
91-DAY BILLS	14/06/2022	15/06/2022	about 54,384 mn ³
182-DAY BILLS	14/06/2022	15/06/2022	10,000 mn
30-DAY BILLS	17/06/2022	20/06/2022	800 mn
91-DAY BILLS	21/06/2022	22/06/2022	about 54,263 mn ³
182-DAY BILLS	21/06/2022	22/06/2022	9,000 mn
91-DAY BILLS	28/06/2022	29/06/2022	about 62,417 mn ³
182-DAY BILLS	28/06/2022	29/06/2022	18,200 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2022, covering the period from July to September 2022.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.