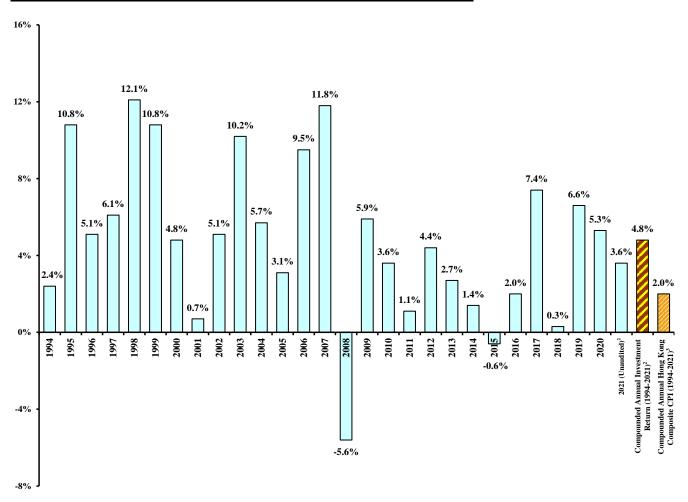
Chart 1: Investment Return of the Exchange Fund (1994 to 2021)¹



¹ Investment return calculation excludes the holdings in the Strategic Portfolio.

The return includes the performance of LTGP up to the end of September 2021. The audited full year return will be disclosed in the 2021 annual report.

³ Composite CPI is calculated based on the 2019/2020-based series.