

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2021<sup>1</sup>**

*(revised on 25 August 2021)*

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>October 2021</b>			
91-DAY BILLS	05/10/2021	06/10/2021	about 64,338 mn <sup>3,4</sup>
182-DAY BILLS	05/10/2021	06/10/2021	17,000 mn
91-DAY BILLS	12/10/2021	13/10/2021	about 66,344 mn <sup>3,4</sup>
182-DAY BILLS	12/10/2021	13/10/2021	16,000 mn
91-DAY BILLS	19/10/2021	20/10/2021	about 60,562 mn <sup>3,4</sup>
182-DAY BILLS	19/10/2021	20/10/2021	17,000 mn
91-DAY BILLS	26/10/2021	27/10/2021	about 38,427 mn <sup>3,4</sup>
182-DAY BILLS	26/10/2021	27/10/2021	12,000 mn
364-DAY BILLS	26/10/2021	27/10/2021	5,000 mn
<b>November 2021</b>			
93-DAY BILLS	02/11/2021	03/11/2021	about 36,953 mn <sup>3</sup>
182-DAY BILLS	02/11/2021	03/11/2021	15,000 mn
91-DAY BILLS	09/11/2021	10/11/2021	about 40,809 mn <sup>3</sup>
182-DAY BILLS	09/11/2021	10/11/2021	15,000 mn
91-DAY BILLS	16/11/2021	17/11/2021	about 52,165 mn <sup>3</sup>
182-DAY BILLS	16/11/2021	17/11/2021	17,000 mn
2-YEAR NOTES	19/11/2021	22/11/2021	1,200 mn
91-DAY BILLS	23/11/2021	24/11/2021	about 46,320 mn <sup>3</sup>
182-DAY BILLS	23/11/2021	24/11/2021	15,000 mn
364-DAY BILLS	23/11/2021	24/11/2021	5,000 mn
91-DAY BILLS	30/11/2021	01/12/2021	about 51,318 mn
182-DAY BILLS	30/11/2021	01/12/2021	15,000 mn
<b>December 2021</b>			
30-DAY BILLS	03/12/2021	06/12/2021	800 mn
91-DAY BILLS	07/12/2021	08/12/2021	about 47,495 mn <sup>3</sup>
182-DAY BILLS	07/12/2021	08/12/2021	9,000 mn
91-DAY BILLS	14/12/2021	15/12/2021	about 44,354 mn <sup>3</sup>
182-DAY BILLS	14/12/2021	15/12/2021	10,000 mn
91-DAY BILLS	21/12/2021	22/12/2021	about 44,235 mn <sup>3</sup>
182-DAY BILLS	21/12/2021	22/12/2021	9,000 mn
364-DAY BILLS	21/12/2021	22/12/2021	2,100 mn
91-DAY BILLS	28/12/2021	29/12/2021	about 57,378 mn
182-DAY BILLS	28/12/2021	29/12/2021	18,200 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2021, covering the period from January to March 2022.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Taking into account additional issuance of HK\$5,000 mn announced on 25 August 2021.