

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2021¹**

(revised on 25 August 2021)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
July 2021			
91-DAY BILLS	06/07/2021	07/07/2021	about 59,334 mn ³
182-DAY BILLS	06/07/2021	07/07/2021	18,000 mn
364-DAY BILLS	06/07/2021	07/07/2021	5,000 mn
91-DAY BILLS	13/07/2021	14/07/2021	about 61,339 mn ³
182-DAY BILLS	13/07/2021	14/07/2021	18,000 mn
91-DAY BILLS	20/07/2021	21/07/2021	about 55,559 mn ³
182-DAY BILLS	20/07/2021	21/07/2021	17,000 mn
91-DAY BILLS	27/07/2021	28/07/2021	about 33,424 mn ³
182-DAY BILLS	27/07/2021	28/07/2021	12,600 mn
August 2021			
91-DAY BILLS	03/08/2021	04/08/2021	about 36,952 mn ³
184-DAY BILLS	03/08/2021	04/08/2021	11,000 mn
364-DAY BILLS	03/08/2021	04/08/2021	5,000 mn
91-DAY BILLS	10/08/2021	11/08/2021	about 40,806 mn ³
182-DAY BILLS	10/08/2021	11/08/2021	10,000 mn
91-DAY BILLS	17/08/2021	18/08/2021	about 52,164 mn ³
182-DAY BILLS	17/08/2021	18/08/2021	14,000 mn
364-DAY BILLS	17/08/2021	18/08/2021	3,000 mn
2-YEAR NOTES	20/08/2021	23/08/2021	1,200 mn
91-DAY BILLS	24/08/2021	25/08/2021	about 46,321 mn ³
182-DAY BILLS	24/08/2021	25/08/2021	13,000 mn
91-DAY BILLS	31/08/2021	01/09/2021	about 51,332 mn
182-DAY BILLS	31/08/2021	01/09/2021	12,000 mn
364-DAY BILLS	31/08/2021	01/09/2021	5,000 mn
September 2021			
91-DAY BILLS	07/09/2021	08/09/2021	about 52,479 mn ^{3,4}
182-DAY BILLS	07/09/2021	08/09/2021	14,000 mn
91-DAY BILLS	14/09/2021	15/09/2021	about 49,347 mn ^{3,4}
182-DAY BILLS	14/09/2021	15/09/2021	11,000 mn
90-DAY BILLS	21/09/2021	23/09/2021	about 49,227 mn ^{3,4}
181-DAY BILLS	21/09/2021	23/09/2021	11,000 mn
91-DAY BILLS	28/09/2021	29/09/2021	about 62,382 mn ^{3,4}
182-DAY BILLS	28/09/2021	29/09/2021	15,000 mn
364-DAY BILLS	28/09/2021	29/09/2021	5,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of August 2021, covering the period from October to December 2021.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Taking into account additional issuance of HK\$5,000 mn announced on 25 August 2021.