

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2021

(HK\$ Million)

	<u>Mar 2021</u>		<u>Earlier months (% change to Mar 2021)</u>		
		<u>Feb 2021</u>	<u>Dec 2020</u>		<u>Mar 2020</u>
<u>Money Supply</u>					
M1 - HK\$	2,079,446	2,261,042 (-8.0)	1,972,719 (5.4)		1,578,352 (31.7)
Foreign currency	1,307,134	1,324,746 (-1.3)	1,259,203 (3.8)		1,036,260 (26.1)
Total	3,386,579	3,585,788 (-5.6)	3,231,921 (4.8)		2,614,612 (29.5)
M2 - HK\$ ²	8,128,388	8,276,695 (-1.8)	7,922,089 (2.6)		7,444,053 (9.2)
Foreign currency ¹	7,631,634	7,635,472 (-0.1)	7,684,518 (-0.7)		7,359,421 (3.7)
Total	15,760,021	15,912,167 (-1.0)	15,606,608 (1.0)		14,803,474 (6.5)
M3 - HK\$ ²	8,143,300	8,291,190 (-1.8)	7,937,038 (2.6)		7,461,444 (9.1)
Foreign currency ¹	7,654,052	7,655,855 (0.0)	7,707,006 (-0.7)		7,384,219 (3.7)
Total	15,797,352	15,947,045 (-0.9)	15,644,043 (1.0)		14,845,663 (6.4)
Notes and coins in circulation	582,444	591,656 (-1.6)	572,688 (1.7)		540,675 (7.7)
of which held by public	554,606	559,766 (-0.9)	540,997 (2.5)		513,173 (8.1)
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	2,032,878	2,108,208 (-3.6)	1,986,239 (2.3)		1,594,333 (27.5)
Notes and coins held by public	549,776	545,565 (0.8)	542,855 (1.3)		508,706 (8.1)
HK\$ demand deposits	1,483,102	1,562,643 (-5.1)	1,443,384 (2.8)		1,085,627 (36.6)
<u>Total deposits</u>					
Total demand deposits	2,831,973	3,026,022 (-6.4)	2,690,925 (5.2)		2,101,439 (34.8)
Total savings deposits	6,489,408	6,466,992 (0.3)	6,339,508 (2.4)		5,027,814 (29.1)
Total time deposits	5,360,959	5,331,045 (0.6)	5,483,183 (-2.2)		6,645,270 (-19.3)
With licensed banks	5,329,895	5,300,659 (0.6)	5,450,591 (-2.2)		6,612,360 (-19.4)
With restricted licence banks	25,462	24,676 (3.2)	26,837 (-5.1)		26,837 (-5.1)
With deposit-taking companies	5,603	5,710 (-1.9)	5,755 (-2.6)		6,072 (-7.7)
HK\$ deposits ²	7,508,711	7,649,348 (-1.8)	7,311,368 (2.7)		6,875,008 (9.2)
Demand deposits	1,524,840	1,701,276 (-10.4)	1,431,722 (6.5)		1,065,179 (43.2)
Savings deposits	3,503,274	3,500,326 (0.1)	3,372,645 (3.9)		2,678,223 (30.8)
Time deposits ²	2,480,597	2,447,746 (1.3)	2,507,002 (-1.1)		3,131,607 (-20.8)
US\$ deposits ¹	5,222,652	5,202,161 (0.4)	5,294,831 (-1.4)		5,153,345 (1.3)
Other foreign currency deposits ¹	1,950,978	1,972,550 (-1.1)	1,907,415 (2.3)		1,746,169 (11.7)
Foreign currency deposits ¹	7,173,630	7,174,711 (0.0)	7,202,247 (-0.4)		6,899,514 (4.0)
All deposits	14,682,341	14,824,059 (-1.0)	14,513,615 (1.2)		13,774,522 (6.6)
Foreign currency swap deposits	23	23 (0.2)	23 (0.3)		23 (-2.2)
<u>Total loans and advances</u>					
Loans for use in H.K.	7,639,143	7,683,236 (-0.6)	7,376,789 (3.6)		7,502,785 (1.8)
To finance H.K.'s visible trade	260,705	249,619 (4.4)	247,504 (5.3)		273,627 (-4.7)
To finance merchandising trade not touching H.K.	200,364	192,808 (3.9)	177,298 (13.0)		206,983 (-3.2)
Other loans for use in H.K.	7,178,074	7,240,809 (-0.9)	6,951,987 (3.3)		7,022,176 (2.2)
Loans for use outside H.K. ³	3,150,826	3,148,471 (0.1)	3,121,789 (0.9)		3,168,979 (-0.6)
Other loans for use outside H.K.	3,150,489	3,148,145 (0.1)	3,121,461 (0.9)		3,168,856 (-0.6)
Other loans where the place of use is not known	336	326 (3.1)	328 (2.5)		122 (174.6)
Loans in HK\$	6,254,914	6,334,717 (-1.3)	6,106,960 (2.4)		6,192,059 (1.0)
Loans in foreign currencies	4,535,055	4,496,990 (0.8)	4,391,617 (3.3)		4,479,705 (1.2)
Total loans and advances	10,789,969	10,831,707 (-0.4)	10,498,577 (2.8)		10,671,764 (1.1)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2020</u>	<u>Jan 2021</u>	<u>Feb 2021</u>	<u>Mar 2021</u>
RMB deposits	721,650	797,702	761,020	772,481
of which:				
Demand and Savings deposits	260,024	330,459	272,121	265,396
Time deposits	461,626	467,243	488,899	507,084
Number of authorized institutions engaged in RMB banking business	141	141	142	143
Remittances for RMB cross-border trade settlement	535,786	581,270	441,108	676,366

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	569,095	-	569,095
Government issues	13,349	-	13,349
Total (A)	582,444	-	582,444
Authorized institutions' holdings of legal tender notes and coins (B)	27,838	-	27,838
Legal tender notes and coins in hands of public (C=A-B)	554,606	-	554,606
Demand deposits with licensed banks (D)	1,524,840	1,307,134	2,831,973
Savings deposits with licensed banks (E)	3,503,274	2,986,134	6,489,408
Time deposits with licensed banks (F)	2,467,355 @	2,862,540 *	5,329,895
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	78,313	475,826	554,139
Deposits with restricted licence banks and deposit-taking companies (H)	13,242	17,822	31,064
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,670	4,596	6,266
Money supply			
definition 1 (C+D)	2,079,446	1,307,134	3,386,579
definition 2 (C+D+E+F+G)	8,128,388 @ (8,128,365)	7,631,634 * (7,631,657)	15,760,021
definition 3 (C+D+E+F+G+H+I)	8,143,300 @ (8,143,277)	7,654,052 * (7,654,075)	15,797,352

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,524,840	1,307,134	2,831,973
Savings deposits with licensed banks	3,503,274	2,986,134	6,489,408
Time deposits with licensed banks	2,467,355 @ (2,467,332)	2,862,540 * (2,862,563)	5,329,895
Total deposits with licensed banks	7,495,469 @ (7,495,446)	7,155,808 * (7,155,831)	14,651,277
Deposits with restricted licence banks	8,148	17,313	25,462
Deposits with deposit-taking companies	5,094	509	5,603
Deposits with all authorized institutions	7,508,711 @ (7,508,688)	7,173,630 * (7,173,653)	14,682,341

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2021)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	52,120	207,774	259,895
To finance merchandising trade not touching H.K.	20,802	178,873	199,675
Other loans for use in H.K.	5,341,958	1,806,560	7,148,518
Other loans for use outside H.K.	817,482	2,302,251	3,119,733
Other loans where the place of use is not known	20	316	336
Total loans and advances	6,232,382	4,495,774	10,728,156
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	269	540	810
To finance merchandising trade not touching H.K.	-	576	576
Other loans for use in H.K.	13,585	10,133	23,719
Other loans for use outside H.K.	2,906	23,071	25,977
Other loans where the place of use is not known	-	-	-
Total loans and advances	16,761	34,321	51,082
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	0	1
To finance merchandising trade not touching H.K.	-	113	113
Other loans for use in H.K.	5,760	78	5,838
Other loans for use outside H.K.	11	4,769	4,780
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,771	4,960	10,731

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2021)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	80,394	114,382	194,776
Repayable or callable within 3 months	160,584	306,762	467,346
Repayable or callable later than 3 months	188,693	141,424	330,117
Total	429,671	562,568	992,239
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	728	728
Repayable or callable within 3 months	1,242	2,550	3,792
Repayable or callable later than 3 months	538	2,210	2,748
Total	1,780	5,487	7,268
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	122	1,717	1,839
Repayable or callable later than 3 months	-	261	261
Total	122	1,978	2,101

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2021)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	431,573	570,034	1,001,607
Amount due to banks abroad	432,244	3,987,064	4,419,307
Deposits from customers	7,508,688	7,173,653	14,682,341
Negotiable certificates of deposit outstanding	203,006	610,243	813,249
Other debt instruments outstanding	72,392	517,787	590,178
Capital, reserves and other liabilities	2,014,875	2,233,422	4,248,297
Total liabilities	10,662,778	15,092,202	25,754,980
Assets			
Notes and coins	27,838	19,181	47,019
Amount due from authorized institutions in Hong Kong	270,683	547,864	818,547
Amount due from banks abroad	229,261	4,384,254	4,613,516
Loans and advances to customers	6,254,914	4,535,055	10,789,969
Negotiable certificates of deposit held :	147,952	323,609	471,561
Issued by licensed banks in Hong Kong	122,393	129,044	251,437
Issued by restricted licence banks	630	777	1,407
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	24,929	193,788	218,717
Negotiable debt instruments held, other than NCDs:	1,343,640	3,994,072	5,337,712
Acceptances and bills of exchange held	1,488	313,428	314,916
Floating rate notes and commercial papers held	18,398	492,670	511,068
Government bills, notes and bonds	1,191,965	1,290,711	2,482,676
Other debt instruments held	131,788	1,897,264	2,029,052
Investments in shareholdings	138,808	295,210	434,018
Interests in land and buildings	199,871	39	199,910
Other assets	1,036,170	2,006,557	3,042,728
Total assets	9,649,137	16,105,842	25,754,980

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2021

<u>Sectors</u>	<u>Mar 2021</u>	<u>% change from earlier quarters to Mar 2021</u>		
	(HK\$ Mn)	<u>Dec 2020</u>	<u>Sep 2020</u>	<u>Mar 2020</u>
Trade Financing	461,069	8.5	0.8	-4.1
Manufacturing	321,674	4.3	4.8	-0.3
Transport and transport equipment	341,990	-2.2	-1.6	0.1
Building, construction, property development and investment	1,690,299	3.4	5.0	1.1
Wholesale and retail trade	350,509	0.2	-2.5	-6.2
Financial concerns ¹	939,292	2.4	-0.5	-3.9
Stockbrokers	113,034	50.8	-66.7	53.8
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	93,516	0.0	8.3	15.6
to purchase other residential property	1,603,520	1.5	3.2	7.6
other purposes	802,698	3.3	4.1	5.1
Others	921,543	6.4	-9.5	-0.7
Total	7,639,143	3.6	-2.0	1.8

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2021)

(HK\$mn)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	321,674	319,357	2,302	15
(a) Textiles	17,872	17,804	69	-
(i) cotton	5,509	5,509	-	-
(ii) other	12,363	12,295	69	-
(b) Footwear & wearing apparel	31,973	31,970	2	2
(c) Metal products & engineering	40,350	40,083	265	2
(d) Rubber, plastics & chemicals	57,921	57,436	485	0
(e) Electrical & electronic	66,739	66,599	140	-
(i) telecommunication equipment	9,732	9,732	-	-
(ii) others	57,007	56,867	140	-
(f) Food	17,340	17,125	209	6
(g) Beverages & tobacco	6,090	6,090	-	-
(h) Printing & publishing	5,986	5,931	50	5
(i) Miscellaneous	77,401	76,320	1,081	-
2. Transport and transport equipment	341,990	338,453	2,887	650
(a) Shipping	132,279	132,063	216	0
(b) Air transport	59,211	59,211	-	-
(c) Taxis	49,939	49,293	-	646
(d) Public light buses	10,458	10,458	-	-
(e) Others	90,103	87,428	2,671	4
3. Electricity and gas	128,218	127,631	587	-
4. Recreational activities	12,775	12,726	49	0
5. Information technology	134,304	134,279	24	-
(a) Telecommunications	55,332	55,332	-	-
(b) Others	78,971	78,947	24	-
6. Building, construction, property development and investment	1,690,299	1,687,296	2,867	136
(a) Property development and investment	1,650,622	1,648,153	2,341	128
(i) Industrial	56,401	56,373	1	28
(ii) Residential	724,625	722,611	1,975	39
(iii) Commercial	606,017	605,610	347	61
(iv) Other properties	263,579	263,560	19	-
(b) Other	39,677	39,144	525	8
7. Wholesale and retail trade	350,509	348,796	1,672	41
8. Miscellaneous	4,198,306	4,179,979	13,331	4,996
(a) Hotels, boarding houses & catering	124,572	124,569	3	-
(b) Financial concerns #	939,292	931,894	7,083	315
(i) Investment companies	594,612	592,240	2,134	238
(ii) Insurance companies	27,656	27,656	-	-
(iii) Futures brokers	1,331	1,331	-	-
(iv) Finance companies and others	315,693	310,667	4,949	78
(c) Stockbrokers	113,034	112,598	435	-
(d) Professional & private individuals	2,499,734	2,490,234	4,819	4,680
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	93,516	93,516	-	-
(ii) to purchase other residential property	1,603,520	1,602,180	85	1,255
(iii) for credit card advances*	114,720))))
(iv) for other business purposes*	7,472)	794,538)	4,735)	3,425
(v) for other private purposes*	680,506))))
(e) All others	521,675	520,684	990	0
9. Loans and advances for use in Hong Kong	7,178,074	7,148,518	23,719	5,838

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.