

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2020

(HK\$ Million)

	Dec 2020	Earlier months (% change to Dec 2020)		
		Nov 2020	Sep 2020	Dec 2019
Money Supply				
M1 - HK\$	1,972,719	2,017,354 (-2.2)	2,406,597 (-18.0)	1,533,104 (28.7)
Foreign currency	1,259,203	1,279,280 (-1.6)	1,170,104 (7.6)	951,634 (32.3)
Total	3,231,921	3,296,634 (-2.0)	3,576,701 (-9.6)	2,484,738 (30.1)
M2 - HK\$ ²	7,922,089	7,949,837 (-0.3)	8,243,060 (-3.9)	7,438,789 (6.5)
Foreign currency ¹	7,684,518	7,786,896 (-1.3)	7,602,037 (1.1)	7,307,083 (5.2)
Total	15,606,608	15,736,733 (-0.8)	15,845,097 (-1.5)	14,745,872 (5.8)
M3 - HK\$ ²	7,937,038	7,964,856 (-0.3)	8,258,067 (-3.9)	7,454,655 (6.5)
Foreign currency ¹	7,707,006	7,810,722 (-1.3)	7,625,338 (1.1)	7,331,720 (5.1)
Total	15,644,043	15,775,578 (-0.8)	15,883,405 (-1.5)	14,786,375 (5.8)
Notes and coins in circulation	572,688	584,216 (-2.0)	584,663 (-2.0)	529,859 (8.1)
of which held by public	540,997	536,955 (0.8)	532,934 (1.5)	497,300 (8.8)
Seasonally adjusted HK\$M1				
M1 - HK\$	1,986,239	2,006,533 (-1.0)	1,867,375 (6.4)	1,543,222 (28.7)
Notes and coins held by public	542,855	546,200 (-0.6)	536,171 (1.2)	499,046 (8.8)
HK\$ demand deposits	1,443,384	1,460,332 (-1.2)	1,331,204 (8.4)	1,044,176 (38.2)
Total deposits				
Total demand deposits	2,690,925	2,759,679 (-2.5)	3,043,767 (-11.6)	1,987,438 (35.4)
Total savings deposits	6,339,508	6,381,920 (-0.7)	5,886,353 (7.7)	4,936,412 (28.4)
Total time deposits	5,483,183	5,504,035 (-0.4)	5,842,016 (-6.1)	6,847,737 (-19.9)
With licensed banks	5,450,591	5,471,426 (-0.4)	5,811,499 (-6.2)	6,815,763 (-20.0)
With restricted licence banks	26,837	26,960 (-0.5)	24,904 (7.8)	25,797 (4.0)
With deposit-taking companies	5,755	5,649 (1.9)	5,613 (2.5)	6,177 (-6.8)
HK\$ deposits ²	7,311,368	7,344,342 (-0.4)	7,649,305 (-4.4)	6,884,143 (6.2)
Demand deposits	1,431,722	1,480,399 (-3.3)	1,873,663 (-23.6)	1,035,804 (38.2)
Savings deposits	3,372,645	3,376,281 (-0.1)	3,120,897 (8.1)	2,641,386 (27.7)
Time deposits ²	2,507,002	2,487,663 (0.8)	2,654,745 (-5.6)	3,206,953 (-21.8)
US\$ deposits ¹	5,294,831	5,421,441 (-2.3)	5,319,618 (-0.5)	5,157,667 (2.7)
Other foreign currency deposits ¹	1,907,415	1,879,850 (1.5)	1,803,212 (5.8)	1,729,777 (10.3)
Foreign currency deposits ¹	7,202,247	7,301,291 (-1.4)	7,122,830 (1.1)	6,887,444 (4.6)
All deposits	14,513,615	14,645,633 (-0.9)	14,772,135 (-1.8)	13,771,586 (5.4)
Foreign currency swap deposits	23	23 (-2.0)	23 (-2.4)	24 (-3.7)
Total loans and advances				
Loans for use in H.K.	7,378,113	7,376,043 (0.0)	7,794,852 (-5.3)	7,258,699 (1.6)
To finance H.K.'s visible trade	247,504	249,872 (-0.9)	257,522 (-3.9)	270,527 (-8.5)
To finance merchandising trade not touching H.K.	177,298	205,312 (-13.6)	199,698 (-11.2)	182,457 (-2.8)
Other loans for use in H.K.	6,953,311	6,920,860 (0.5)	7,337,633 (-5.2)	6,805,716 (2.2)
Loans for use outside H.K. ³	3,120,465	3,167,680 (-1.5)	3,236,647 (-3.6)	3,118,002 (0.1)
Other loans for use outside H.K.	3,120,137	3,167,345 (-1.5)	3,236,310 (-3.6)	3,117,891 (0.1)
Other loans where the place of use is not known	328	335 (-1.9)	337 (-2.6)	112 (193.9)
Loans in HK\$	6,106,960	6,072,818 (0.6)	6,517,104 (-6.3)	6,219,377 (-1.8)
Loans in foreign currencies	4,391,617	4,470,905 (-1.8)	4,514,395 (-2.7)	4,157,325 (5.6)
Total loans and advances	10,498,577	10,543,723 (-0.4)	11,031,500 (-4.8)	10,376,701 (1.2)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Sep 2020</u>	<u>Oct 2020</u>	<u>Nov 2020</u>	<u>Dec 2020</u>
RMB deposits	667,890	680,136	718,302	721,650
of which:				
Demand and Savings deposits	241,432	249,743	274,331	260,024
Time deposits	426,459	430,394	443,970	461,626
Number of authorized institutions engaged in RMB banking business	141	140	141	141
Remittances for RMB cross-border trade settlement	593,098	414,172	526,289	535,786

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	559,515	-	559,515
Government issues	13,173	-	13,173
Total (A)	572,688	-	572,688
Authorized institutions' holdings of legal tender notes and coins (B)	31,691	-	31,691
Legal tender notes and coins in hands of public (C=A-B)	540,997	-	540,997
Demand deposits with licensed banks (D)	1,431,722	1,259,203	2,690,925
Savings deposits with licensed banks (E)	3,372,645	2,966,863	6,339,508
Time deposits with licensed banks (F)	2,493,624 @	2,956,967 *	5,450,591
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	83,102	501,486	584,588
Deposits with restricted licence banks and deposit-taking companies (H)	13,378	19,214	32,592
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,570	3,273	4,843
Money supply			
definition 1 (C+D)	1,972,719	1,259,203	3,231,921
definition 2 (C+D+E+F+G)	7,922,089 @ (7,922,067)	7,684,518 * (7,684,541)	15,606,608
definition 3 (C+D+E+F+G+H+I)	7,937,038 @ (7,937,015)	7,707,006 * (7,707,028)	15,644,043

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,431,722	1,259,203	2,690,925
Savings deposits with licensed banks	3,372,645	2,966,863	6,339,508
Time deposits with licensed banks	2,493,624 @ (2,493,601)	2,956,967 * (2,956,990)	5,450,591
Total deposits with licensed banks	7,297,990 @ (7,297,968)	7,183,033 * (7,183,056)	14,481,023
Deposits with restricted licence banks	8,153	18,685	26,837
Deposits with deposit-taking companies	5,226	529	5,755
Deposits with all authorized institutions	7,311,368 @ (7,311,346)	7,202,247 * (7,202,270)	14,513,615

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2020)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	55,652	191,080	246,732
To finance merchandising trade not touching H.K.	19,218	157,571	176,789
Other loans for use in H.K.	5,183,777	1,739,254	6,923,031
Other loans for use outside H.K.	825,510	2,263,816	3,089,326
Other loans where the place of use is not known	21	308	328
Total loans and advances	6,084,179	4,352,029	10,436,207
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	290	481	770
To finance merchandising trade not touching H.K.	-	426	426
Other loans for use in H.K.	13,581	10,827	24,408
Other loans for use outside H.K.	3,024	23,247	26,270
Other loans where the place of use is not known	-	-	-
Total loans and advances	16,894	34,981	51,875
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	3	79	82
Other loans for use in H.K.	5,872	-	5,872
Other loans for use outside H.K.	11	4,529	4,540
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,888	4,608	10,496

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2020)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	80,357	146,250	226,606
Repayable or callable within 3 months	183,646	290,976	474,622
Repayable or callable later than 3 months	198,530	161,888	360,418
Total	462,533	599,114	1,061,646
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	630	630
Repayable or callable within 3 months	491	2,558	3,049
Repayable or callable later than 3 months	1,028	1,282	2,310
Total	1,519	4,470	5,989
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	122	1,512	1,634
Repayable or callable later than 3 months	-	202	202
Total	122	1,713	1,835

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2020)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	464,174	605,297	1,069,470
Amount due to banks abroad	387,150	4,152,178	4,539,328
Deposits from customers	7,311,346	7,202,270	14,513,615
Negotiable certificates of deposit outstanding	228,913	654,832	883,745
Other debt instruments outstanding	60,840	518,608	579,448
Capital, reserves and other liabilities	2,054,134	2,235,310	4,289,444
Total liabilities	10,506,557	15,368,494	25,875,051
Assets			
Notes and coins	31,691	33,187	64,878
Amount due from authorized institutions in Hong Kong	290,378	589,540	879,918
Amount due from banks abroad	238,089	4,569,343	4,807,432
Loans and advances to customers	6,106,960	4,391,617	10,498,577
Negotiable certificates of deposit held :	171,198	343,204	514,402
Issued by licensed banks in Hong Kong	143,231	149,216	292,447
Issued by restricted licence banks	1,010	775	1,785
Issued by deposit-taking companies	-	82	82
Issued by banks outside Hong Kong	26,957	193,131	220,088
Negotiable debt instruments held, other than NCDs:	1,306,211	4,076,481	5,382,692
Acceptances and bills of exchange held	1,378	279,576	280,954
Floating rate notes and commercial papers held	22,860	510,347	533,207
Government bills, notes and bonds	1,166,397	1,438,005	2,604,402
Other debt instruments held	115,577	1,848,553	1,964,129
Investments in shareholdings	149,337	251,262	400,599
Interests in land and buildings	201,428	29	201,457
Other assets	1,071,367	2,053,729	3,125,095
Total assets	9,566,660	16,308,391	25,875,051

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2020

<u>Sectors</u>	<u>Dec 2020</u>	<u>% change from earlier quarters to Dec 2020</u>		
	<u>(HK\$ Mn)</u>	<u>Sep 2020</u>	<u>Jun 2020</u>	<u>Dec 2019</u>
Trade Financing	424,801	-7.1	-10.5	-6.2
Manufacturing	308,786	0.6	0.1	2.0
Transport and transport equipment	349,618	0.6	1.5	7.1
Building, construction, property development and investment	1,634,571	1.6	0.4	0.2
Wholesale and retail trade	349,804	-2.7	-6.1	-7.5
Financial concerns ¹	918,498	-2.7	-4.5	1.2
Stockbrokers	74,969	-77.9	-12.4	19.3
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	93,535	8.3	15.0	19.9
to purchase other residential property	1,580,349	1.7	4.2	7.8
other purposes	777,315	0.8	2.1	-0.3
Others	865,866	-15.0	-4.7	-0.8
Total	7,378,113	-5.3	-0.9	1.6

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2020)

(HK\$m)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	308,786	306,293	2,477	15
(a) Textiles	18,434	18,363	71	-
(i) cotton	6,120	6,120	-	-
(ii) other	12,314	12,243	71	-
(b) Footwear & wearing apparel	32,560	32,556	2	2
(c) Metal products & engineering	35,624	35,345	277	2
(d) Rubber, plastics & chemicals	55,863	55,380	483	0
(e) Electrical & electronic	63,283	63,142	141	-
(i) telecommunication equipment	10,251	10,251	-	-
(ii) others	53,031	52,890	141	-
(f) Food	17,511	17,296	210	6
(g) Beverages & tobacco	6,489	6,489	-	-
(h) Printing & publishing	5,627	5,578	44	6
(i) Miscellaneous	73,395	72,145	1,249	-
2. Transport and transport equipment	349,618	345,932	3,044	643
(a) Shipping	129,078	128,862	217	0
(b) Air transport	63,704	63,626	78	-
(c) Taxis	50,061	49,422	-	639
(d) Public light buses	10,564	10,564	-	-
(e) Others	96,211	93,458	2,749	4
3. Electricity and gas	118,393	117,806	587	-
4. Recreational activities	13,585	13,536	49	0
5. Information technology	137,023	137,000	24	-
(a) Telecommunications	57,806	57,806	-	-
(b) Others	79,217	79,193	24	-
6. Building, construction, property development and investment	1,634,571	1,631,724	2,717	131
(a) Property development and investment	1,596,705	1,594,345	2,237	123
(i) Industrial	56,093	56,061	1	31
(ii) Residential	696,443	694,529	1,869	45
(iii) Commercial	598,922	598,527	349	47
(iv) Other properties	245,247	245,228	19	-
(b) Other	37,866	37,378	479	8
7. Wholesale and retail trade	349,804	348,030	1,732	41
8. Miscellaneous	4,041,530	4,022,710	13,779	5,042
(a) Hotels, boarding houses & catering	124,718	124,715	3	-
(b) Financial concerns #	918,498	910,309	7,951	238
(i) Investment companies	564,867	562,335	2,294	238
(ii) Insurance companies	23,409	23,409	-	-
(iii) Futures brokers	1,614	1,614	-	-
(iv) Finance companies and others	328,608	322,951	5,657	-
(c) Stockbrokers	74,969	74,623	346	-
(d) Professional & private individuals	2,451,199	2,441,855	4,540	4,804
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	93,535	93,535	-	-
(ii) to purchase other residential property	1,580,349	1,578,982	94	1,272
(iii) for credit card advances*	118,377)))
(iv) for other business purposes*	7,133)	4,446)
(v) for other private purposes*	651,804)))
(e) All others	472,146	471,208	938	0
9. Loans and advances for use in Hong Kong	6,953,311	6,923,031	24,408	5,872

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.