

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2021<sup>1</sup>**

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>January 2021</b>			
91-DAY BILLS	05/01/2021	06/01/2021	about 59,317 mn <sup>3</sup>
182-DAY BILLS	05/01/2021	06/01/2021	18,000 mn
91-DAY BILLS	12/01/2021	13/01/2021	about 61,321 mn <sup>3</sup>
182-DAY BILLS	12/01/2021	13/01/2021	18,000 mn
91-DAY BILLS	19/01/2021	20/01/2021	about 55,535 mn <sup>3</sup>
182-DAY BILLS	19/01/2021	20/01/2021	17,000 mn
364-DAY BILLS	19/01/2021	20/01/2021	5,000 mn
91-DAY BILLS	26/01/2021	27/01/2021	about 33,398 mn <sup>3</sup>
182-DAY BILLS	26/01/2021	27/01/2021	11,800 mn
<b>February 2021</b>			
91-DAY BILLS	02/02/2021	03/02/2021	about 36,939 mn <sup>3</sup>
182-DAY BILLS	02/02/2021	03/02/2021	11,000 mn
91-DAY BILLS	09/02/2021	10/02/2021	about 40,792 mn <sup>3</sup>
182-DAY BILLS	09/02/2021	10/02/2021	10,000 mn
92-DAY BILLS	16/02/2021	17/02/2021	about 52,150 mn <sup>3</sup>
182-DAY BILLS	16/02/2021	17/02/2021	14,000 mn
364-DAY BILLS	16/02/2021	17/02/2021	1,300 mn
2-YEAR NOTES	19/02/2021	22/02/2021	1,200 mn
91-DAY BILLS	23/02/2021	24/02/2021	about 46,249 mn <sup>3</sup>
182-DAY BILLS	23/02/2021	24/02/2021	13,000 mn
<b>March 2021</b>			
91-DAY BILLS	02/03/2021	03/03/2021	about 51,306 mn <sup>3</sup>
182-DAY BILLS	02/03/2021	03/03/2021	12,000 mn
91-DAY BILLS	09/03/2021	10/03/2021	about 47,469 mn <sup>3</sup>
182-DAY BILLS	09/03/2021	10/03/2021	14,000 mn
91-DAY BILLS	16/03/2021	17/03/2021	about 44,332 mn <sup>3</sup>
182-DAY BILLS	16/03/2021	17/03/2021	11,000 mn
364-DAY BILLS	16/03/2021	17/03/2021	1,300 mn
91-DAY BILLS	23/03/2021	24/03/2021	about 44,216 mn <sup>3</sup>
183-DAY BILLS	23/03/2021	24/03/2021	11,000 mn
91-DAY BILLS	30/03/2021	31/03/2021	about 57,372 mn <sup>3</sup>
182-DAY BILLS	30/03/2021	31/03/2021	15,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2021, covering the period from April to June 2021.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.