

TENTATIVE SCHEDULE OF ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(APRIL TO SEPTEMBER 2020)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
3-year	22 Apr 2020 (Wed)	23 Apr 2020 (Thu)	4.0	Re-open	10GB2301
5-year	13 May 2020 (Wed)	14 May 2020 (Thu)	2.5	Re-open	10GB2601
10-year	17 Jun 2020 (Wed)	18 Jun 2020 (Thu)	1.7	Re-open	15GB3007
15-year	16 Sep 2020 (Wed)	17 Sep 2020 (Thu)	1.0	Re-open	15GB3403

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.