

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2020

(HK\$ Million)

| | Feb 2020 | | Earlier months (% change to Feb 2020) | | |
|--|------------|---------------------|---------------------------------------|--------------------|--|
| | | Jan 2020 | Nov 2019 | Feb 2019 | |
| <u>Money Supply</u> | | | | | |
| M1 - HK\$ | 1,597,681 | 1,599,654 (-0.1) | 1,540,461 (3.7) | 1,590,273 (0.5) | |
| Foreign currency | 967,006 | 940,522 (2.8) | 941,387 (2.7) | 860,205 (12.4) | |
| Total | 2,564,687 | 2,540,176 (1.0) | 2,481,848 (3.3) | 2,450,478 (4.7) | |
| M2 - HK\$ ² | 7,499,120 | 7,537,431 (-0.5) | 7,465,211 (0.5) | 7,360,755 (1.9) | |
| Foreign currency ¹ | 7,286,759 | 7,239,030 (0.7) | 7,301,135 (-0.2) | 7,091,585 (2.8) | |
| Total | 14,785,879 | 14,776,461 (0.1) | 14,766,345 (0.1) | 14,452,340 (2.3) | |
| M3 - HK\$ ² | 7,515,413 | 7,553,080 (-0.5) | 7,480,962 (0.5) | 7,380,504 (1.8) | |
| Foreign currency ¹ | 7,311,755 | 7,263,347 (0.7) | 7,322,962 (-0.2) | 7,129,841 (2.6) | |
| Total | 14,827,168 | 14,816,427 (0.1) | 14,803,924 (0.2) | 14,510,345 (2.2) | |
| Notes and coins in circulation | 549,347 | 554,040 (-0.8) | 522,812 (5.1) | 507,101 (8.3) | |
| of which held by public | 519,479 | 523,581 (-0.8) | 495,445 (4.9) | 484,504 (7.2) | |
| <u>Seasonally adjusted HK\$M1</u> | | | | | |
| M1 - HK\$ | 1,626,792 | 1,606,007 (1.3) | 1,534,678 (6.0) | 1,620,818 (0.4) | |
| Notes and coins held by public | 506,276 | 506,901 (-0.1) | 503,965 (0.5) | 472,145 (7.2) | |
| HK\$ demand deposits | 1,120,516 | 1,099,106 (1.9) | 1,030,714 (8.7) | 1,148,673 (-2.5) | |
| <u>Total deposits</u> | | | | | |
| Total demand deposits | 2,045,208 | 2,016,594 (1.4) | 1,986,403 (3.0) | 1,965,974 (4.0) | |
| Total savings deposits | 4,973,791 | 4,986,419 (-0.3) | 4,996,531 (-0.5) | 5,035,991 (-1.2) | |
| Total time deposits | 6,733,670 | 6,762,195 (-0.4) | 6,807,160 (-1.1) | 6,495,822 (3.7) | |
| With licensed banks | 6,702,091 | 6,731,233 (-0.4) | 6,777,937 (-1.1) | 6,447,745 (3.9) | |
| With restricted licence banks | 25,224 | 24,732 (2.0) | 23,041 (9.5) | 41,962 (-39.9) | |
| With deposit-taking companies | 6,355 | 6,230 (2.0) | 6,182 (2.8) | 6,115 (3.9) | |
| HK\$ deposits ² | 6,923,772 | 6,957,496 (-0.5) | 6,908,282 (0.2) | 6,800,454 (1.8) | |
| Demand deposits | 1,078,202 | 1,076,073 (0.2) | 1,045,016 (3.2) | 1,105,768 (-2.5) | |
| Savings deposits | 2,685,965 | 2,704,919 (-0.7) | 2,666,686 (0.7) | 2,889,728 (-7.1) | |
| Time deposits ² | 3,159,604 | 3,176,504 (-0.5) | 3,196,580 (-1.2) | 2,804,958 (12.6) | |
| US\$ deposits ¹ | 5,109,311 | 5,133,441 (-0.5) | 5,170,674 (-1.2) | 5,021,358 (1.8) | |
| Other foreign currency deposits ¹ | 1,719,587 | 1,674,271 (2.7) | 1,711,138 (0.5) | 1,675,975 (2.6) | |
| Foreign currency deposits ¹ | 6,828,899 | 6,807,713 (0.3) | 6,881,812 (-0.8) | 6,697,333 (2.0) | |
| All deposits | 13,752,670 | 13,765,209 (-0.1) | 13,790,094 (-0.3) | 13,497,787 (1.9) | |
| Foreign currency swap deposits | 24 | 24 (0.3) | 24 (-0.7) | 25 (-5.2) | |
| <u>Total loans and advances</u> | | | | | |
| Loans for use in H.K. | 7,376,910 | 7,313,955 (0.9) | 7,228,248 (2.1) | 6,839,557 (7.9) | |
| To finance H.K.'s visible trade | 260,647 | 256,378 (1.7) | 276,800 (-5.8) | 286,692 (-9.1) | |
| To finance merchandising trade not touching H.K. | 201,832 | 187,405 (7.7) | 199,301 (1.3) | 190,968 (5.7) | |
| Other loans for use in H.K. | 6,914,431 | 6,870,172 (0.6) | 6,752,147 (2.4) | 6,361,897 (8.7) | |
| Loans for use outside H.K. ³ | 3,123,818 | 3,131,704 (-0.3) | 3,139,251 (-0.5) | 2,997,646 (4.2) | |
| Other loans for use outside H.K. | 3,123,708 | 3,131,592 (-0.3) | 3,138,184 (-0.5) | 2,997,359 (4.2) | |
| Other loans where the place of use is not known | 110 | 112 (-1.5) | 1,067 (-89.7) | 288 (-61.8) | |
| Loans in HK\$ | 6,223,186 | 6,220,988 (0.0) | 6,220,583 (0.0) | 5,934,737 (4.9) | |
| Loans in foreign currencies | 4,277,541 | 4,224,671 (1.3) | 4,146,917 (3.1) | 3,902,466 (9.6) | |
| Total loans and advances | 10,500,727 | 10,445,659 (0.5) | 10,367,499 (1.3) | 9,837,204 (6.7) | |

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

| | <u>Nov 2019</u> | <u>Dec 2019</u> | <u>Jan 2020</u> | <u>Feb 2020</u> |
|--|-----------------|-----------------|-----------------|-----------------|
| RMB deposits | 637,798 | 632,207 | 612,531 | 638,736 |
| of which: | | | | |
| Demand and Savings deposits | 232,651 | 223,985 | 214,912 | 240,778 |
| Time deposits | 405,148 | 408,222 | 397,619 | 397,957 |
| Number of authorized institutions engaged in RMB banking business | 137 | 138 | 138 | 139 |
| Remittances for RMB cross-border trade settlement | 444,451 | 541,122 | 404,692 | 480,988 |

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2020)

| | <u>HK\$</u> | <u>Foreign currency</u> | (HK\$ Million) <u>Total</u> |
|---|------------------------------|------------------------------|--------------------------------|
| Legal tender notes and coins in circulation | | | |
| Commercial bank issues | 536,045 | - | 536,045 |
| Government issues | 13,302 | - | 13,302 |
| Total (A) | 549,347 | - | 549,347 |
| Authorized institutions' holdings of legal tender notes and coins (B) | 29,868 | - | 29,868 |
| Legal tender notes and coins in hands of public (C=A-B) | 519,479 | - | 519,479 |
| Demand deposits with licensed banks (D) | 1,078,202 | 967,006 | 2,045,208 |
| Savings deposits with licensed banks (E) | 2,685,965 | 2,287,826 | 4,973,791 |
| Time deposits with licensed banks (F) | 3,144,521 @ | 3,557,571 * | 6,702,091 |
| Negotiable certificates of deposit issued by banks and held outside the monetary sector (G) | 70,953 | 474,356 | 545,309 |
| Deposits with restricted licence banks and deposit-taking companies (H) | 15,083 | 16,496 | 31,579 |
| Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I) | 1,210 | 8,500 | 9,710 |
| Money supply | | | |
| definition 1 (C+D) | 1,597,681 | 967,006 | 2,564,687 |
| definition 2 (C+D+E+F+G) | 7,499,120 @ (7,499,096) | 7,286,759 * (7,286,783) | 14,785,879 |
| definition 3 (C+D+E+F+G+H+I) | 7,515,413 @ (7,515,390) | 7,311,755 * (7,311,778) | 14,827,168 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2020)

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks | 1,078,202 | 967,006 | 2,045,208 |
| Savings deposits with licensed banks | 2,685,965 | 2,287,826 | 4,973,791 |
| Time deposits with licensed banks | 3,144,521 @ (3,144,497) | 3,557,571 * (3,557,594) | 6,702,091 |
| Total deposits with licensed banks | 6,908,688 @ (6,908,664) | 6,812,403 * (6,812,427) | 13,721,091 |
| Deposits with restricted licence banks | 9,251 | 15,974 | 25,224 |
| Deposits with deposit-taking companies | 5,833 | 522 | 6,355 |
| Deposits with all authorized institutions | 6,923,772 @ (6,923,748) | 6,828,899 * (6,828,922) | 13,752,670 |

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2020)

| | (HK\$ Million) | | |
|---|----------------|-----------------------------|--------------|
| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
| A. <u>Extended by Licensed Banks</u> | | | |
| To finance H.K.'s visible trade | 64,959 | 194,781 | 259,740 |
| To finance merchandising trade not touching H.K. | 16,356 | 184,698 | 201,054 |
| Other loans for use in H.K. | 5,235,683 | 1,644,748 | 6,880,431 |
| Other loans for use outside H.K. | 878,241 | 2,215,116 | 3,093,357 |
| Other loans where the place of use is not known | 24 | 86 | 110 |
| Total loans and advances | 6,195,263 | 4,239,428 | 10,434,691 |
| B. <u>Extended by Restricted Licence Banks</u> | | | |
| To finance H.K.'s visible trade | 403 | 502 | 906 |
| To finance merchandising trade not touching H.K. | - | 633 | 633 |
| Other loans for use in H.K. | 17,636 | 9,924 | 27,559 |
| Other loans for use outside H.K. | 3,429 | 22,016 | 25,446 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 21,468 | 33,075 | 54,543 |
| C. <u>Extended by Deposit-taking Companies</u> | | | |
| To finance H.K.'s visible trade | 1 | - | 1 |
| To finance merchandising trade not touching H.K. | 3 | 142 | 145 |
| Other loans for use in H.K. | 6,422 | 19 | 6,441 |
| Other loans for use outside H.K. | 28 | 4,877 | 4,906 |
| Other loans where the place of use is not known | - | - | - |
| Total loans and advances | 6,455 | 5,039 | 11,493 |

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2020)

(HK\$ Million)

| | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|--|-------------|-----------------------------|--------------|
| A. <u>Licensed Banks' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | 75,662 | 112,797 | 188,458 |
| Repayable or callable within 3 months | 181,684 | 314,638 | 496,322 |
| Repayable or callable later than 3 months | 239,794 | 177,645 | 417,439 |
| Total | 497,139 | 605,080 | 1,102,220 |
| B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | 0 | 693 | 693 |
| Repayable or callable within 3 months | 1,606 | 3,600 | 5,206 |
| Repayable or callable later than 3 months | 2,041 | 1,440 | 3,481 |
| Total | 3,647 | 5,732 | 9,380 |
| C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u> | | | |
| Demand and call | - | - | - |
| Repayable or callable within 3 months | 154 | 1,623 | 1,777 |
| Repayable or callable later than 3 months | - | 608 | 608 |
| Total | 154 | 2,231 | 2,385 |

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2020)

(HK\$ Million)

| <u>All Authorized Institutions</u> | <u>HK\$</u> | <u>Foreign currency</u> | <u>Total</u> |
|---|-------------------|-----------------------------|-------------------|
| Liabilities | | | |
| Amount due to authorized institutions in Hong Kong | 500,941 | 613,043 | 1,113,984 |
| Amount due to banks abroad | 383,166 | 3,675,966 | 4,059,132 |
| Deposits from customers | 6,923,748 | 6,828,922 | 13,752,670 |
| Negotiable certificates of deposit outstanding | 180,796 | 675,739 | 856,535 |
| Other debt instruments outstanding | 71,793 | 547,311 | 619,105 |
| Capital, reserves and other liabilities | 2,087,693 | 2,100,460 | 4,188,153 |
| Total liabilities | 10,148,137 | 14,441,443 | 24,589,579 |
| Assets | | | |
| Notes and coins | 29,868 | 14,413 | 44,281 |
| Amount due from authorized institutions in Hong Kong | 305,926 | 583,218 | 889,143 |
| Amount due from banks abroad | 304,911 | 4,209,602 | 4,514,512 |
| Loans and advances to customers | 6,223,186 | 4,277,541 | 10,500,727 |
| Negotiable certificates of deposit held : | 144,110 | 395,717 | 539,827 |
| Issued by licensed banks in Hong Kong | 108,283 | 192,494 | 300,777 |
| Issued by restricted licence banks | 350 | 390 | 740 |
| Issued by deposit-taking companies | - | - | - |
| Issued by banks outside Hong Kong | 35,477 | 202,834 | 238,311 |
| Negotiable debt instruments held, other than NCDs: | 1,292,609 | 3,738,506 | 5,031,115 |
| Acceptances and bills of exchange held | 3,600 | 339,612 | 343,212 |
| Floating rate notes and commercial papers held | 27,404 | 522,626 | 550,030 |
| Government bills, notes and bonds | 1,156,366 | 1,188,652 | 2,345,019 |
| Other debt instruments held | 105,239 | 1,687,616 | 1,792,855 |
| Investments in shareholdings | 156,187 | 201,960 | 358,147 |
| Interests in land and buildings | 217,932 | 31 | 217,963 |
| Other assets | 635,787 | 1,858,076 | 2,493,864 |
| Total assets | 9,310,516 | 15,279,063 | 24,589,579 |

Note : Data may not add up to total due to rounding.