

**TABLE 1A : HONG KONG MONETARY STATISTICS - November 2019**

(HK\$ Million)

	Nov 2019		Earlier months (% change to Nov 2019)		
		Oct 2019	Aug 2019	Nov 2018	
<b>Money Supply</b>					
M1 - HK\$	1,540,461	1,566,149 ( -1.6 )	1,530,866 ( 0.6 )	1,581,723 ( -2.6 )	
Foreign currency	941,387	914,931 ( 2.9 )	889,958 ( 5.8 )	868,736 ( 8.4 )	
Total	2,481,848	2,481,081 ( 0.0 )	2,420,823 ( 2.5 )	2,450,459 ( 1.3 )	
M2 - HK\$ <sup>2</sup>	7,465,211	7,468,588 ( 0.0 )	7,395,896 ( 0.9 )	7,230,886 ( 3.2 )	
Foreign currency <sup>1</sup>	7,301,135	7,205,697 ( 1.3 )	7,136,489 ( 2.3 )	6,908,086 ( 5.7 )	
Total	14,766,345	14,674,285 ( 0.6 )	14,532,385 ( 1.6 )	14,138,972 ( 4.4 )	
M3 - HK\$ <sup>2</sup>	7,480,962	7,483,793 ( 0.0 )	7,417,032 ( 0.9 )	7,252,659 ( 3.1 )	
Foreign currency <sup>1</sup>	7,322,962	7,231,116 ( 1.3 )	7,173,371 ( 2.1 )	6,942,506 ( 5.5 )	
Total	14,803,924	14,714,909 ( 0.6 )	14,590,403 ( 1.5 )	14,195,165 ( 4.3 )	
Notes and coins in circulation	522,812	516,896 ( 1.1 )	518,076 ( 0.9 )	482,582 ( 8.3 )	
of which held by public	495,445	491,684 ( 0.8 )	487,067 ( 1.7 )	461,934 ( 7.3 )	
<b>Seasonally adjusted HK\$M1</b>					
M1 - HK\$	1,534,678	1,525,707 ( 0.6 )	1,527,718 ( 0.5 )	1,574,026 ( -2.5 )	
Notes and coins held by public	503,965	499,146 ( 1.0 )	492,922 ( 2.2 )	469,857 ( 7.3 )	
HK\$ demand deposits	1,030,714	1,026,561 ( 0.4 )	1,034,796 ( -0.4 )	1,104,169 ( -6.7 )	
<b>Total deposits</b>					
Total demand deposits	1,986,403	1,989,397 ( -0.2 )	1,933,756 ( 2.7 )	1,988,525 ( -0.1 )	
Total savings deposits	4,996,531	4,928,523 ( 1.4 )	4,892,124 ( 2.1 )	4,986,747 ( 0.2 )	
Total time deposits	6,807,160	6,811,325 ( -0.1 )	6,805,081 ( 0.0 )	6,226,072 ( 9.3 )	
With licensed banks	6,777,937	6,779,956 ( 0.0 )	6,755,143 ( 0.3 )	6,178,963 ( 9.7 )	
With restricted licence banks	23,041	25,067 ( -8.1 )	43,722 ( -47.3 )	41,062 ( -43.9 )	
With deposit-taking companies	6,182	6,303 ( -1.9 )	6,216 ( -0.5 )	6,047 ( 2.2 )	
HK\$ deposits <sup>2</sup>	6,908,282	6,914,930 ( -0.1 )	6,843,335 ( 0.9 )	6,696,633 ( 3.2 )	
Demand deposits	1,045,016	1,074,466 ( -2.7 )	1,043,798 ( 0.1 )	1,119,789 ( -6.7 )	
Savings deposits	2,666,686	2,699,167 ( -1.2 )	2,748,923 ( -3.0 )	2,874,711 ( -7.2 )	
Time deposits <sup>2</sup>	3,196,580	3,141,298 ( 1.8 )	3,050,613 ( 4.8 )	2,702,134 ( 18.3 )	
US\$ deposits <sup>1</sup>	5,170,674	5,098,346 ( 1.4 )	5,099,275 ( 1.4 )	4,858,731 ( 6.4 )	
Other foreign currency deposits <sup>1</sup>	1,711,138	1,715,968 ( -0.3 )	1,688,352 ( 1.3 )	1,645,980 ( 4.0 )	
Foreign currency deposits <sup>1</sup>	6,881,812	6,814,315 ( 1.0 )	6,787,626 ( 1.4 )	6,504,711 ( 5.8 )	
All deposits	13,790,094	13,729,245 ( 0.4 )	13,630,961 ( 1.2 )	13,201,344 ( 4.5 )	
Foreign currency swap deposits	24	24 ( -0.1 )	24 ( -1.2 )	25 ( -5.4 )	
<b>Total loans and advances</b>					
Loans for use in H.K. <sup>4</sup>	7,235,561	7,226,495 ( 0.1 )	7,140,501 ( 1.3 )		
To finance H.K.'s visible trade <sup>4</sup>	276,800	279,207 ( -0.9 )	275,845 ( 0.3 )		
To finance merchandising trade not touching H.K. <sup>4</sup>	199,301	207,453 ( -3.9 )	213,097 ( -6.5 )		
Other loans for use in H.K. <sup>4</sup>	6,759,460	6,739,835 ( 0.3 )	6,651,559 ( 1.6 )		
Loans for use outside H.K. <sup>3,4</sup>	3,131,938	3,123,346 ( 0.3 )	3,058,177 ( 2.4 )		
Other loans for use outside H.K. <sup>4</sup>	3,130,871	3,123,140 ( 0.2 )	3,057,955 ( 2.4 )		
Other loans where the place of use is not known <sup>4</sup>	1,067	206 ( 417.5 )	222 ( 381.5 )		
Loans in HK\$	6,220,583	6,270,545 ( -0.8 )	6,167,374 ( 0.9 )	5,772,656 ( 7.8 )	
Loans in foreign currencies	4,146,917	4,079,295 ( 1.7 )	4,031,303 ( 2.9 )	3,916,111 ( 5.9 )	
Total loans and advances	10,367,499	10,349,841 ( 0.2 )	10,198,677 ( 1.7 )	9,688,766 ( 7.0 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Aug 2019</u>	<u>Sep 2019</u>	<u>Oct 2019</u>	<u>Nov 2019</u>
RMB deposits	644,150	623,443	636,405	637,798
of which:				
Demand and Savings deposits	233,829	207,338	230,077	232,651
Time deposits	410,321	416,106	406,327	405,148
Number of authorized institutions engaged in RMB banking business	135	136	137	137
Remittances for RMB cross-border trade settlement	497,298	458,241	429,426	444,451

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of November 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	509,825	-	509,825
Government issues	12,987	-	12,987
Total (A)	522,812	-	522,812
Authorized institutions' holdings of legal tender notes and coins (B)	27,367	-	27,367
Legal tender notes and coins in hands of public (C=A-B)	495,445	-	495,445
Demand deposits with licensed banks (D)	1,045,016	941,387	1,986,403
Savings deposits with licensed banks (E)	2,666,686	2,329,845	4,996,531
Time deposits with licensed banks (F)	3,181,564 @	3,596,373 *	6,777,937
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	76,500	433,530	510,029
Deposits with restricted licence banks and deposit-taking companies (H)	15,016	14,207	29,223
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	735	7,620	8,355
<b>Money supply</b>			
definition 1 (C+D)	1,540,461	941,387	2,481,848
definition 2 (C+D+E+F+G)	7,465,211 @ ( 7,465,187 )	7,301,135 * ( 7,301,158 )	14,766,345
definition 3 (C+D+E+F+G+H+I)	7,480,962 @ ( 7,480,938 )	7,322,962 * ( 7,322,986 )	14,803,924

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of November 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,045,016	941,387	1,986,403
Savings deposits with licensed banks	2,666,686	2,329,845	4,996,531
Time deposits with licensed banks	3,181,564 @ ( 3,181,540 )	3,596,373 * ( 3,596,397 )	6,777,937
Total deposits with licensed banks	6,893,266 @ ( 6,893,242 )	6,867,605 * ( 6,867,629 )	13,760,871
Deposits with restricted licence banks	9,384	13,657	23,041
Deposits with deposit-taking companies	5,632	550	6,182
Deposits with all authorized institutions	6,908,282 @ ( 6,908,258 )	6,881,812 * ( 6,881,836 )	13,790,094

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of November 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	69,337	206,519	275,856
To finance merchandising trade not touching H.K.	22,106	176,201	198,307
Other loans for use in H.K.	5,182,559	1,542,751	6,725,310
Other loans for use outside H.K.	917,397	2,182,594	3,099,991
Other loans where the place of use is not known	62	1,006	1,067
Total loans and advances	6,191,461	4,109,070	10,300,531
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	421	523	943
To finance merchandising trade not touching H.K.	-	815	815
Other loans for use in H.K.	18,234	9,304	27,539
Other loans for use outside H.K.	3,846	21,921	25,767
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,501	32,563	55,065
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	4	175	179
Other loans for use in H.K.	6,586	24	6,610
Other loans for use outside H.K.	30	5,083	5,113
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,621	5,283	11,904

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of November 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	70,358	91,276	161,634
Repayable or callable within 3 months	246,662	335,332	581,994
Repayable or callable later than 3 months	233,535	177,712	411,246
Total	550,555	604,320	1,154,875
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	250	250
Repayable or callable within 3 months	2,389	4,342	6,730
Repayable or callable later than 3 months	2,281	238	2,519
Total	4,670	4,830	9,499
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	150	1,356	1,507
Repayable or callable later than 3 months	-	564	564
Total	150	1,920	2,071

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of November 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	555,375	611,070	1,166,445
Amount due to banks abroad	454,717	3,761,881	4,216,598
Deposits from customers	6,908,258	6,881,836	13,790,094
Negotiable certificates of deposit outstanding	184,812	614,088	798,900
Other debt instruments outstanding	72,471	577,130	649,600
Capital, reserves and other liabilities	2,018,167	1,994,338	4,012,505
<b>Total liabilities</b>	<b>10,193,800</b>	<b>14,440,342</b>	<b>24,634,142</b>
<b>Assets</b>			
Notes and coins	27,367	14,529	41,896
Amount due from authorized institutions in Hong Kong	366,545	618,976	985,521
Amount due from banks abroad	334,825	4,353,733	4,688,558
Loans and advances to customers	6,220,583	4,146,917	10,367,499
Negotiable certificates of deposit held :	145,897	378,643	524,539
Issued by licensed banks in Hong Kong	107,512	172,547	280,059
Issued by restricted licence banks	65	391	456
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	38,320	205,705	244,024
Negotiable debt instruments held, other than NCDs:	1,329,511	3,744,799	5,074,311
Acceptances and bills of exchange held	7,673	394,428	402,101
Floating rate notes and commercial papers held	31,856	518,176	550,031
Government bills, notes and bonds	1,193,768	1,210,767	2,404,535
Other debt instruments held	96,214	1,621,428	1,717,643
Investments in shareholdings	160,350	226,933	387,283
Interests in land and buildings	219,936	32	219,968
Other assets	616,465	1,728,101	2,344,567
<b>Total assets</b>	<b>9,421,478</b>	<b>15,212,663</b>	<b>24,634,142</b>

Note : Data may not add up to total due to rounding.

**TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)**

(As at end of November 2019)

(HK\$ Million)

	<u>November 2019</u>	<u>Earlier month (% change to Nov 2019)</u>	<u>Nov 2018</u>
Loans for use in H.K.	7,307,669	6,825,128 ( 7.1 )	
To finance H.K.'s visible trade	277,806	281,711 ( -1.4 )	
To finance merchandising trade not touching H.K.	199,248	189,862 ( 4.9 )	
Other loans for use in H.K.	6,830,614	6,353,555 ( 7.5 )	
Loans for use outside H.K.#	3,059,831	2,863,638 ( 6.9 )	
Other loans for use outside H.K.	3,058,764	2,863,638 ( 6.8 )	
Other loans where the place of use is not known	1,067	- ( - )	
Total loans and advances	10,367,499	9,688,766 ( 7.0 )	

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.