

TABLE 1A : HONG KONG MONETARY STATISTICS - September 2019

(HK\$ Million)

	Sep 2019		Earlier months (% change to Sep 2019)		
		Aug 2019	Jun 2019	Sep 2018	
Money Supply					
M1 - HK\$	1,546,402	1,530,866 (1.0)	1,566,091 (-1.3)	1,602,519 (-3.5)	
Foreign currency	922,675	889,958 (3.7)	862,809 (6.9)	842,906 (9.5)	
Total	2,469,077	2,420,823 (2.0)	2,428,901 (1.7)	2,445,424 (1.0)	
M2 - HK\$ ²	7,441,069	7,395,896 (0.6)	7,515,464 (-1.0)	7,299,268 (1.9)	
Foreign currency ¹	7,066,858	7,136,489 (-1.0)	7,021,439 (0.6)	6,817,396 (3.7)	
Total	14,507,927	14,532,385 (-0.2)	14,536,903 (-0.2)	14,116,664 (2.8)	
M3 - HK\$ ²	7,457,142	7,417,032 (0.5)	7,536,687 (-1.1)	7,321,701 (1.8)	
Foreign currency ¹	7,090,721	7,173,371 (-1.2)	7,057,353 (0.5)	6,853,703 (3.5)	
Total	14,547,864	14,590,403 (-0.3)	14,594,039 (-0.3)	14,175,405 (2.6)	
Notes and coins in circulation of which held by public	517,089 488,705	518,076 (-0.2) 487,067 (0.3)	512,562 (0.9) 482,846 (1.2)	488,742 (5.8) 461,720 (5.8)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,520,041	1,527,718 (-0.5)	1,577,992 (-3.7)	1,574,276 (-3.4)	
Notes and coins held by public	491,650	492,922 (-0.3)	485,837 (1.2)	464,458 (5.9)	
HK\$ demand deposits	1,028,390	1,034,796 (-0.6)	1,092,155 (-5.8)	1,109,818 (-7.3)	
Total deposits					
Total demand deposits	1,980,372	1,933,756 (2.4)	1,946,055 (1.8)	1,983,704 (-0.2)	
Total savings deposits	4,813,795	4,892,124 (-1.6)	4,896,882 (-1.7)	5,012,475 (-4.0)	
Total time deposits	6,798,358	6,805,081 (-0.1)	6,765,040 (0.5)	6,109,417 (11.3)	
With licensed banks	6,767,308	6,755,143 (0.2)	6,716,189 (0.8)	6,060,025 (11.7)	
With restricted licence banks	24,777	43,722 (-43.3)	42,589 (-41.8)	43,412 (-42.9)	
With deposit-taking companies	6,273	6,216 (0.9)	6,263 (0.2)	5,980 (4.9)	
HK\$ deposits ²	6,884,808	6,843,335 (0.6)	6,955,188 (-1.0)	6,763,012 (1.8)	
Demand deposits	1,057,697	1,043,798 (1.3)	1,083,245 (-2.4)	1,140,798 (-7.3)	
Savings deposits	2,717,460	2,748,923 (-1.1)	2,788,956 (-2.6)	2,936,143 (-7.4)	
Time deposits ²	3,109,651	3,050,613 (1.9)	3,082,986 (0.9)	2,686,070 (15.8)	
US\$ deposits ¹	5,034,243	5,099,275 (-1.3)	4,961,664 (1.5)	4,729,193 (6.5)	
Other foreign currency deposits ¹	1,673,473	1,688,352 (-0.9)	1,691,125 (-1.0)	1,613,392 (3.7)	
Foreign currency deposits ¹	6,707,716	6,787,626 (-1.2)	6,652,789 (0.8)	6,342,585 (5.8)	
All deposits	13,592,524	13,630,961 (-0.3)	13,607,977 (-0.1)	13,105,597 (3.7)	
Foreign currency swap deposits	24	24 (-0.2)	24 (-1.7)	25 (-5.0)	
Total loans and advances					
Loans for use in H.K. ⁴	7,216,751	7,140,501 (1.1)	7,082,107 (1.9)		
To finance H.K.'s visible trade ⁴	275,269	275,845 (-0.2)	292,934 (-6.0)		
To finance merchandising trade not touching H.K. ⁴	218,260	213,097 (2.4)	209,958 (4.0)		
Other loans for use in H.K. ⁴	6,723,222	6,651,559 (1.1)	6,579,214 (2.2)		
Loans for use outside H.K. ^{3,4}	3,092,054	3,058,177 (1.1)	3,049,472 (1.4)		
Other loans for use outside H.K. ⁴	3,091,921	3,057,955 (1.1)	3,049,219 (1.4)		
Other loans where the place of use is not known ⁴	133	222 (-40.1)	253 (-47.5)		
Loans in HK\$	6,237,338	6,167,374 (1.1)	6,210,439 (0.4)	5,746,301 (8.5)	
Loans in foreign currencies	4,071,466	4,031,303 (1.0)	3,921,139 (3.8)	3,950,718 (3.1)	
Total loans and advances	10,308,804	10,198,677 (1.1)	10,131,579 (1.7)	9,697,019 (6.3)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Jun 2019</u>	<u>Jul 2019</u>	<u>Aug 2019</u>	<u>Sep 2019</u>
RMB deposits	604,236	616,035	644,150	623,443
of which:				
Demand and Savings deposits	214,540	225,841	233,829	207,338
Time deposits	389,697	390,194	410,321	416,106
Number of authorized institutions engaged in RMB banking business	136	136	135	136
Remittances for RMB cross-border trade settlement	440,618	455,845	497,298	458,241

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of September 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	504,105	-	504,105
Government issues	12,984	-	12,984
Total (A)	517,089	-	517,089
Authorized institutions' holdings of legal tender notes and coins (B)	28,384	-	28,384
Legal tender notes and coins in hands of public (C=A-B)	488,705	-	488,705
Demand deposits with licensed banks (D)	1,057,697	922,675	1,980,372
Savings deposits with licensed banks (E)	2,717,460	2,096,335	4,813,795
Time deposits with licensed banks (F)	3,094,828 @	3,672,480 *	6,767,308
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	82,379	375,369	457,748
Deposits with restricted licence banks and deposit-taking companies (H)	14,823	16,227	31,050
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,250	7,636	8,886
Money supply			
definition 1 (C+D)	1,546,402	922,675	2,469,077
definition 2 (C+D+E+F+G)	7,441,069 @ (7,441,045)	7,066,858 * (7,066,882)	14,507,927
definition 3 (C+D+E+F+G+H+I)	7,457,142 @ (7,457,118)	7,090,721 * (7,090,745)	14,547,864

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of September 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,057,697	922,675	1,980,372
Savings deposits with licensed banks	2,717,460	2,096,335	4,813,795
Time deposits with licensed banks	3,094,828 @ (3,094,804)	3,672,480 * (3,672,504)	6,767,308
Total deposits with licensed banks	6,869,985 @ (6,869,961)	6,691,489 * (6,691,513)	13,561,474
Deposits with restricted licence banks	9,096	15,680	24,777
Deposits with deposit-taking companies	5,727	547	6,273
Deposits with all authorized institutions	6,884,808 @ (6,884,784)	6,707,716 * (6,707,740)	13,592,524

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of September 2019)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	73,648	200,576	274,224
To finance merchandising trade not touching H.K.	22,786	194,369	217,156
Other loans for use in H.K.	5,164,834	1,525,562	6,690,395
Other loans for use outside H.K.	947,903	2,112,443	3,060,346
Other loans where the place of use is not known	70	63	133
Total loans and advances	6,209,241	4,033,013	10,242,254
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	400	643	1,043
To finance merchandising trade not touching H.K.	-	933	933
Other loans for use in H.K.	17,670	8,631	26,301
Other loans for use outside H.K.	3,489	22,756	26,245
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,560	32,962	54,522
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	8	164	172
Other loans for use in H.K.	6,497	28	6,526
Other loans for use outside H.K.	32	5,298	5,330
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,538	5,491	12,028

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of September 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	68,014	103,508	171,522
Repayable or callable within 3 months	217,832	341,870	559,702
Repayable or callable later than 3 months	229,877	176,760	406,637
Total	515,723	622,139	1,137,861
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	1,257	467	1,723
Repayable or callable within 3 months	2,278	2,929	5,207
Repayable or callable later than 3 months	2,397	990	3,386
Total	5,931	4,386	10,316
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	111	1,911	2,022
Repayable or callable later than 3 months	-	369	369
Total	111	2,279	2,391

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of September 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	521,765	628,804	1,150,568
Amount due to banks abroad	432,529	3,732,597	4,165,127
Deposits from customers	6,884,784	6,707,740	13,592,524
Negotiable certificates of deposit outstanding	192,167	553,120	745,286
Other debt instruments outstanding	70,655	565,283	635,939
Capital, reserves and other liabilities	2,059,641	2,056,501	4,116,141
Total liabilities	10,161,541	14,244,045	24,405,585
Assets			
Notes and coins	28,384	12,582	40,965
Amount due from authorized institutions in Hong Kong	336,312	615,293	951,605
Amount due from banks abroad	328,607	4,247,600	4,576,208
Loans and advances to customers	6,237,338	4,071,466	10,308,804
Negotiable certificates of deposit held :	159,605	380,054	539,659
Issued by licensed banks in Hong Kong	108,108	169,723	277,830
Issued by restricted licence banks	430	392	822
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	51,067	209,940	261,007
Negotiable debt instruments held, other than NCDs:	1,379,397	3,724,082	5,103,479
Acceptances and bills of exchange held	10,200	405,452	415,653
Floating rate notes and commercial papers held	30,648	504,349	534,998
Government bills, notes and bonds	1,238,644	1,171,197	2,409,842
Other debt instruments held	99,904	1,643,083	1,742,987
Investments in shareholdings	160,235	199,114	359,349
Interests in land and buildings	221,068	23	221,091
Other assets	609,304	1,695,121	2,304,426
Total assets	9,460,251	14,945,334	24,405,585

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of September 2019)

(HK\$ Million)

	<u>September 2019</u>	<u>Earlier month (% change to Sep 2019)</u>
		<u>Sep 2018</u>
Loans for use in H.K.	7,282,557	6,777,679 (7.4)
To finance H.K.'s visible trade	276,129	297,786 (-7.3)
To finance merchandising trade not touching H.K.	218,372	206,376 (5.8)
Other loans for use in H.K.	6,788,056	6,273,516 (8.2)
Loans for use outside H.K.#	3,026,248	2,919,340 (3.7)
Other loans for use outside H.K.	3,026,115	2,919,340 (3.7)
Other loans where the place of use is not known	133	- (-)
Total loans and advances	10,308,804	9,697,019 (6.3)

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - September 2019

<u>Sectors</u>	<u>Sep 2019</u>	<u>% change from earlier quarters to Sep 2019¹</u>	
	(HK\$ Mn)	<u>Jun 2019</u>	<u>Mar 2019</u>
Trade Financing	493,529	-1.9	1.3
Manufacturing	304,202	-0.3	3.0
Transport and transport equipment	324,528	-0.8	-3.2
Building, construction, property development and investment	1,582,847	0.6	2.2
Wholesale and retail trade	386,220	0.6	4.1
Financial concerns ²	897,298	1.4	1.1
Stockbrokers	64,696	-0.7	-13.3
Individuals:			
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	77,920	14.7	32.1
to purchase other residential property	1,413,600	3.3	6.2
other purposes	782,903	3.8	10.1
Others	889,008	4.6	8.1
Total	7,216,751	1.9	4.2

1. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported growth rates in this table are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 2C.

2. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of September 2019)

(HK\$mn)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	304,202	300,864	3,322	17
(a) Textiles	17,539	17,429	110	-
(i) cotton	6,595	6,580	15	-
(ii) other	10,944	10,849	95	-
(b) Footwear & wearing apparel	28,424	26,854	1,570	-
(c) Metal products & engineering	28,825	28,488	337	1
(d) Rubber, plastics & chemicals	59,325	58,611	713	0
(e) Electrical & electronic	71,595	71,546	49	0
(i) telecommunication equipment	14,054	14,051	3	-
(ii) others	57,542	57,496	46	0
(f) Food	17,599	17,501	92	6
(g) Beverages & tobacco	4,138	4,138	-	-
(h) Printing & publishing	6,861	6,800	52	9
(i) Miscellaneous	69,896	69,497	399	-
2. Transport and transport equipment	324,528	320,186	3,653	689
(a) Shipping	122,012	121,994	18	-
(b) Air transport	50,056	50,056	-	-
(c) Taxis	52,621	51,934	-	687
(d) Public light buses	11,837	11,836	0	-
(e) Others	88,002	84,366	3,634	2
3. Electricity and gas	126,091	125,263	828	-
4. Recreational activities	14,652	14,579	49	25
5. Information technology	147,943	145,641	2,302	-
(a) Telecommunications	80,737	78,457	2,280	-
(b) Others	67,205	67,184	22	-
6. Building, construction, property development and investment	1,582,847	1,580,606	2,112	129
(a) Property development and investment	1,544,834	1,542,605	2,110	120
(i) Industrial	57,102	57,074	1	27
(ii) Residential	655,037	654,572	423	42
(iii) Commercial	557,080	555,460	1,570	51
(iv) Other properties	275,615	275,498	117	-
(b) Other	38,013	38,001	2	10
7. Wholesale and retail trade	386,220	385,287	882	52
8. Miscellaneous	3,836,739	3,817,970	13,154	5,614
(a) Hotels, boarding houses & catering	130,061	130,028	32	-
(b) Financial concerns #	897,298	892,287	4,786	225
(i) Investment companies	559,615	557,390	2,000	225
(ii) Insurance companies	20,859	20,859	-	-
(iii) Futures brokers	901	901	-	-
(iv) Finance companies and others	315,922	313,136	2,786	-
(c) Stockbrokers	64,696	64,427	269	-
(d) Professional & private individuals	2,274,423	2,264,306	4,727	5,390
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	77,920	77,920	-	-
(ii) to purchase other residential property	1,413,600	1,412,402	109	1,089
(iii) for credit card advances*	125,708)))
(iv) for other business purposes*	6,385)	4,618)
(v) for other private purposes*	650,809)))
(e) All others	470,261	466,922	3,339	0
9. Loans and advances for use in Hong Kong	6,723,222	6,690,395	26,301	6,526

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding. Please refer to footnote 1 of Table 2A for authorized institutions' reclassification of working capital loans.

TABLE 2C : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - September 2019
(WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

<u>Sectors</u>	<u>Sep 2019</u> (HK\$ Mn)	<u>% change from earlier quarters to Sep 2019</u>
		<u>Sep 2018</u>
Trade Financing	494,501	-1.9
Manufacturing	312,499	-1.6
Transport and transport equipment	328,085	-3.8
Building, construction, property development and investment	1,593,093	5.2
Wholesale and retail trade	408,738	-1.4
Financial concerns *	908,120	6.8
Stockbrokers	64,301	-11.0
Individuals:		
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	77,920	45.0
to purchase other residential property	1,413,600	9.4
other purposes	781,979	20.6
Others	899,720	16.8
Total	7,282,557	7.4

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.