

TABLE 1A : HONG KONG MONETARY STATISTICS - June 2019

	(HK\$ Million)			
	Jun 2019	Earlier months (% change to Jun 2019)		
		May 2019	Mar 2019	Jun 2018
Money Supply				
M1 - HK\$	1,566,091	1,591,591 (-1.6)	1,583,172 (-1.1)	1,660,700 (-5.7)
Foreign currency	862,809	865,978 (-0.4)	835,400 (3.3)	859,225 (0.4)
Total	2,428,901	2,457,570 (-1.2)	2,418,572 (0.4)	2,519,925 (-3.6)
M2 - HK\$ ²	7,515,464	7,476,343 (0.5)	7,441,529 (1.0)	7,262,507 (3.5)
Foreign currency ¹	7,021,439	7,046,280 (-0.4)	7,043,653 (-0.3)	6,717,441 (4.5)
Total	14,536,903	14,522,623 (0.1)	14,485,182 (0.4)	13,979,948 (4.0)
M3 - HK\$ ²	7,536,687	7,498,225 (0.5)	7,461,791 (1.0)	7,279,273 (3.5)
Foreign currency ¹	7,057,353	7,082,123 (-0.3)	7,083,242 (-0.4)	6,753,252 (4.5)
Total	14,594,039	14,580,348 (0.1)	14,545,033 (0.3)	14,032,525 (4.0)
Notes and coins in circulation	512,562	503,246 (1.9)	510,584 (0.4)	491,342 (4.3)
of which held by public	482,846	480,947 (0.4)	484,487 (-0.3)	464,459 (4.0)
Seasonally adjusted HK\$M1				
M1 - HK\$	1,577,992	1,591,205 (-0.8)	1,600,009 (-1.4)	1,644,832 (-4.1)
Notes and coins held by public	485,837	482,856 (0.6)	480,273 (1.2)	467,387 (3.9)
HK\$ demand deposits	1,092,155	1,108,350 (-1.5)	1,119,736 (-2.5)	1,177,446 (-7.2)
Total deposits¹				
Total demand deposits	1,946,055	1,976,623 (-1.5)	1,934,086 (0.6)	2,055,466 (-5.3)
Total savings deposits	4,896,882	4,931,499 (-0.7)	4,937,306 (-0.8)	5,082,586 (-3.7)
Total time deposits	6,765,040	6,696,960 (1.0)	6,687,867 (1.2)	5,820,377 (16.2)
With licensed banks	6,716,189	6,648,565 (1.0)	6,636,532 (1.2)	5,776,735 (16.3)
With restricted licence banks	42,589	42,138 (1.1)	45,010 (-5.4)	37,831 (12.6)
With deposit-taking companies	6,263	6,257 (0.1)	6,325 (-1.0)	5,811 (7.8)
HK\$ deposits ²	6,955,188	6,922,805 (0.5)	6,879,508 (1.1)	6,715,033 (3.6)
Demand deposits	1,083,245	1,110,644 (-2.5)	1,098,686 (-1.4)	1,196,241 (-9.4)
Savings deposits	2,788,956	2,843,143 (-1.9)	2,862,523 (-2.6)	2,997,215 (-6.9)
Time deposits ²	3,082,986	2,969,017 (3.8)	2,918,299 (5.6)	2,521,577 (22.3)
US\$ deposits ¹	4,961,664	4,985,438 (-0.5)	5,027,065 (-1.3)	4,601,393 (7.8)
Other foreign currency deposits ¹	1,691,125	1,696,839 (-0.3)	1,652,686 (2.3)	1,642,003 (3.0)
Foreign currency deposits ¹	6,652,789	6,682,277 (-0.4)	6,679,751 (-0.4)	6,243,395 (6.6)
All deposits	13,607,977	13,605,082 (0.0)	13,559,259 (0.4)	12,958,428 (5.0)
Foreign currency swap deposits	24	25 (-0.6)	25 (-1.2)	26 (-5.2)
Total loans and advances				
Loans for use in H.K. ⁴	7,082,552	6,998,590 (1.2)	6,922,651 (2.3)	
To finance H.K.'s visible trade ⁴	292,934	292,814 (0.0)	296,822 (-1.3)	
To finance merchandising trade not touching H.K. ⁴	209,958	209,808 (0.1)	190,343 (10.3)	
Other loans for use in H.K. ⁴	6,579,660	6,495,968 (1.3)	6,435,486 (2.2)	
Loans for use outside H.K. ^{3,4}	3,049,026	3,024,693 (0.8)	3,025,359 (0.8)	
Other loans for use outside H.K. ⁴	3,048,773	3,024,456 (0.8)	3,025,075 (0.8)	
Other loans where the place of use is not known ⁴	253	238 (6.5)	285 (-11.1)	
Loans in HK\$	6,210,439	6,110,492 (1.6)	6,038,281 (2.9)	5,735,840 (8.3)
Loans in foreign currencies	3,921,139	3,912,791 (0.2)	3,909,729 (0.3)	4,070,702 (-3.7)
Total loans and advances	10,131,579	10,023,283 (1.1)	9,948,011 (1.8)	9,806,542 (3.3)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Mar 2019</u>	<u>Apr 2019</u>	<u>May 2019</u>	<u>Jun 2019</u>
RMB deposits	602,238	612,294	624,354	604,236
of which:				
Demand and Savings deposits	210,156	215,178	216,185	214,540
Time deposits	392,082	397,116	408,169	389,697
Number of authorized institutions engaged in RMB banking business	136	136	136	136
Remittances for RMB cross-border trade settlement	464,534	420,732	477,260	440,618

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of June 2019)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	499,585	-	499,585
Government issues	12,977	-	12,977
Total (A)	512,562	-	512,562
Authorized institutions' holdings of legal tender notes and coins (B)	29,716	-	29,716
Legal tender notes and coins in hands of public (C=A-B)	482,846	-	482,846
Demand deposits with licensed banks (D)	1,083,245	862,809	1,946,055
Savings deposits with licensed banks (E)	2,788,956	2,107,925	4,896,882
Time deposits with licensed banks (F)	3,063,144 @	3,653,045 *	6,716,189
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	97,273	397,659	494,932
Deposits with restricted licence banks and deposit-taking companies (H)	19,842	29,009	48,851
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,380	6,905	8,285
Money supply			
definition 1 (C+D)	1,566,091	862,809	2,428,901
definition 2 (C+D+E+F+G)	7,515,464 @ (7,515,440)	7,021,439 * (7,021,463)	14,536,903
definition 3 (C+D+E+F+G+H+I)	7,536,687 @ (7,536,662)	7,057,353 * (7,057,377)	14,594,039

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of June 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,083,245	862,809	1,946,055
Savings deposits with licensed banks	2,788,956	2,107,925	4,896,882
Time deposits with licensed banks	3,063,144 @ (3,063,120)	3,653,045 * (3,653,069)	6,716,189
Total deposits with licensed banks	6,935,346 @ (6,935,321)	6,623,780 * (6,623,804)	13,559,125
Deposits with restricted licence banks	14,162	28,426	42,589
Deposits with deposit-taking companies	5,680	583	6,263
Deposits with all authorized institutions	6,955,188 @ (6,955,163)	6,652,789 * (6,652,813)	13,607,977

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of June 2019)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	79,576	212,490	292,065
To finance merchandising trade not touching H.K.	24,037	185,238	209,275
Other loans for use in H.K.	5,130,118	1,412,465	6,542,584
Other loans for use outside H.K.	945,651	2,066,758	3,012,409
Other loans where the place of use is not known	88	166	253
Total loans and advances	6,179,469	3,877,116	10,056,585
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	370	498	868
To finance merchandising trade not touching H.K.	1	520	521
Other loans for use in H.K.	18,765	11,762	30,527
Other loans for use outside H.K.	5,274	25,846	31,121
Other loans where the place of use is not known	-	-	-
Total loans and advances	24,410	38,626	63,036
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	5	157	162
Other loans for use in H.K.	6,521	29	6,550
Other loans for use outside H.K.	34	5,210	5,244
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,560	5,397	11,957

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of June 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	68,620	114,834	183,454
Repayable or callable within 3 months	202,430	363,328	565,759
Repayable or callable later than 3 months	231,044	180,953	411,997
Total	502,094	659,116	1,161,210
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	18	186	204
Repayable or callable within 3 months	1,802	3,591	5,392
Repayable or callable later than 3 months	2,385	1,382	3,767
Total	4,204	5,159	9,363
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	112	921	1,034
Repayable or callable later than 3 months	-	758	758
Total	112	1,680	1,792

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of June 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	506,411	665,954	1,172,365
Amount due to banks abroad	429,830	3,596,807	4,026,637
Deposits from customers	6,955,163	6,652,813	13,607,977
Negotiable certificates of deposit outstanding	225,219	564,883	790,102
Other debt instruments outstanding	56,242	538,782	595,024
Capital, reserves and other liabilities	1,982,838	1,966,293	3,949,132
Total liabilities	10,155,703	13,985,533	24,141,236
Assets			
Notes and coins	29,716	12,227	41,943
Amount due from authorized institutions in Hong Kong	324,923	642,237	967,160
Amount due from banks abroad	326,246	4,339,423	4,665,669
Loans and advances to customers	6,210,439	3,921,139	10,131,579
Negotiable certificates of deposit held :	189,140	415,828	604,968
Issued by licensed banks in Hong Kong	125,636	160,319	285,955
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	62,574	255,509	318,083
Negotiable debt instruments held, other than NCDs:	1,339,387	3,705,612	5,044,999
Acceptances and bills of exchange held	13,419	407,080	420,499
Floating rate notes and commercial papers held	31,589	500,800	532,390
Government bills, notes and bonds	1,193,434	1,180,828	2,374,262
Other debt instruments held	100,945	1,616,903	1,717,848
Investments in shareholdings	163,530	194,268	357,798
Interests in land and buildings	222,439	24	222,463
Other assets	568,225	1,536,433	2,104,658
Total assets	9,374,044	14,767,192	24,141,236

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of June 2019)

(HK\$ Million)

	<u>Jun 2019</u>	<u>Earlier month (% change to Jun 2019)</u>	<u>Jun 2018</u>
Loans for use in H.K.	7,167,675	6,861,117 (4.5)	
To finance H.K.'s visible trade	293,611	316,662 (-7.3)	
To finance merchandising trade not touching H.K.	210,254	232,458 (-9.6)	
Other loans for use in H.K.	6,663,810	6,311,997 (5.6)	
Loans for use outside H.K.#	2,963,904	2,945,425 (0.6)	
Other loans for use outside H.K.	2,963,651	2,945,425 (0.6)	
Other loans where the place of use is not known	253	- (-)	
Total loans and advances	10,131,579	9,806,542 (3.3)	

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - June 2019

<u>Sectors</u>	<u>Jun 2019</u>	<u>% change from earlier quarters to Jun 2019</u> ¹	
	(HK\$ Mn)	<u>Mar 2019</u>	<u>Dec 2018</u>
Trade Financing	502,892	3.2	10.3
Manufacturing	305,148	3.4	1.8
Transport and transport equipment	327,202	-2.4	-1.5
Building, construction, property development and investment	1,573,297	1.6	3.1
Wholesale and retail trade	383,732	3.4	-1.7
Financial concerns ²	884,565	-0.3	3.1
Stockbrokers	65,181	-12.6	-1.3
Individuals:			
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	67,964	15.2	16.4
to purchase other residential property	1,368,176	2.8	4.1
other purposes	754,000	6.0	10.8
Others	850,395	3.4	7.1
Total	7,082,552	2.3	4.5

1. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported growth rates in this table are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 2C.

2. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of June 2019)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	305,148	301,601	3,537	10
(a) Textiles	18,268	18,175	93	-
(i) cotton	6,834	6,816	18	-
(ii) other	11,434	11,359	75	-
(b) Footwear & wearing apparel	27,838	26,118	1,720	-
(c) Metal products & engineering	29,141	28,826	313	1
(d) Rubber, plastics & chemicals	61,579	60,868	710	0
(e) Electrical & electronic	71,399	71,359	39	0
(i) telecommunication equipment	15,785	15,781	4	-
(ii) others	55,613	55,578	35	0
(f) Food	15,028	14,762	263	3
(g) Beverages & tobacco	4,423	4,423	-	-
(h) Printing & publishing	5,535	5,475	54	6
(i) Miscellaneous	71,938	71,594	344	-
2. Transport and transport equipment	327,202	322,554	3,945	704
(a) Shipping	119,946	119,874	72	-
(b) Air transport	49,346	49,346	-	-
(c) Taxis	52,899	52,197	-	702
(d) Public light buses	12,040	12,040	1	-
(e) Others	92,971	89,097	3,872	2
3. Electricity and gas	123,633	123,295	337	-
4. Recreational activities	12,484	12,405	49	30
5. Information technology	119,994	118,342	1,652	-
(a) Telecommunications	52,566	50,966	1,600	-
(b) Others	67,428	67,376	52	-
6. Building, construction, property development and investment	1,573,297	1,571,197	1,964	135
(a) Property development and investment	1,537,538	1,535,895	1,518	125
(i) Industrial	57,726	57,698	1	27
(ii) Residential	648,738	648,268	423	47
(iii) Commercial	561,138	560,184	902	51
(iv) Other properties	269,937	269,745	192	-
(b) Other	35,759	35,302	446	10
7. Wholesale and retail trade	383,732	382,657	1,026	48
8. Miscellaneous	3,734,170	3,710,532	18,016	5,623
(a) Hotels, boarding houses & catering	120,446	120,414	33	-
(b) Financial concerns #	884,565	879,982	4,358	225
(i) Investment companies	563,271	561,038	2,008	225
(ii) Insurance companies	15,876	15,876	-	-
(iii) Futures brokers	883	883	-	-
(iv) Finance companies and others	304,535	302,185	2,350	-
(c) Stockbrokers	65,181	64,890	291	-
(d) Professional & private individuals	2,190,140	2,180,139	4,604	5,398
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	67,964	67,964	-	-
(ii) to purchase other residential property	1,368,176	1,366,990	115	1,071
(iii) for credit card advances*	124,996))))
(iv) for other business purposes*	6,106)	745,185)	4,489)	4,327)
(v) for other private purposes*	622,898))))
(e) All others	473,838	465,107	8,730	0
9. Loans and advances for use in Hong Kong	6,579,660	6,542,584	30,527	6,550

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding. Please refer to footnote 1 of Table 2A for authorized institutions' reclassification

TABLE 2C : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - June 2019
(WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

<u>Sectors</u>	<u>Jun 2019</u> (HK\$ Mn)	<u>% change to Jun 2019</u>
		<u>Jun 2018</u>
Trade Financing	503,865	-8.2
Manufacturing	320,773	-3.3
Transport and transport equipment	331,162	-0.4
Building, construction, property development and investment	1,586,860	7.4
Wholesale and retail trade	408,730	-4.8
Financial concerns *	899,044	-0.2
Stockbrokers	64,792	-38.1
Individuals:		
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	67,964	29.6
to purchase other residential property	1,368,176	8.6
other purposes	753,207	13.6
Others	863,102	13.6
Total	7,167,675	4.5

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.