

TABLE 1A : HONG KONG MONETARY STATISTICS - May 2019

	(HK\$ Million)			
	May 2019	Earlier months (% change to May 2019)		
		Apr 2019	Feb 2019	May 2018
Money Supply				
M1 - HK\$	1,591,591	1,614,465 (-1.4)	1,590,273 (0.1)	1,692,272 (-5.9)
Foreign currency	865,978	866,710 (-0.1)	860,205 (0.7)	853,100 (1.5)
Total	2,457,570	2,481,175 (-1.0)	2,450,478 (0.3)	2,545,371 (-3.4)
M2 - HK\$ ²	7,476,343	7,549,592 (-1.0)	7,360,755 (1.6)	7,274,433 (2.8)
Foreign currency ¹	7,046,280	7,093,168 (-0.7)	7,091,585 (-0.6)	6,734,670 (4.6)
Total	14,522,623	14,642,760 (-0.8)	14,452,340 (0.5)	14,009,103 (3.7)
M3 - HK\$ ²	7,498,225	7,570,648 (-1.0)	7,380,504 (1.6)	7,291,677 (2.8)
Foreign currency ¹	7,082,123	7,129,477 (-0.7)	7,129,841 (-0.7)	6,769,440 (4.6)
Total	14,580,348	14,700,125 (-0.8)	14,510,345 (0.5)	14,061,118 (3.7)
Notes and coins in circulation	503,246	511,484 (-1.6)	507,101 (-0.8)	483,990 (4.0)
of which held by public	480,947	486,427 (-1.1)	484,504 (-0.7)	462,140 (4.1)
Seasonally adjusted HK\$M1				
M1 - HK\$	1,591,205	1,626,965 (-2.2)	1,620,818 (-1.8)	1,691,207 (-5.9)
Notes and coins held by public	482,856	483,623 (-0.2)	472,145 (2.3)	463,958 (4.1)
HK\$ demand deposits	1,108,350	1,143,342 (-3.1)	1,148,673 (-3.5)	1,227,249 (-9.7)
Total deposits¹				
Total demand deposits	1,976,623	1,994,749 (-0.9)	1,965,974 (0.5)	2,083,232 (-5.1)
Total savings deposits	4,931,499	4,945,541 (-0.3)	5,035,991 (-2.1)	5,257,525 (-6.2)
Total time deposits	6,696,960	6,801,689 (-1.5)	6,495,822 (3.1)	5,646,607 (18.6)
With licensed banks	6,648,565	6,752,233 (-1.5)	6,447,745 (3.1)	5,603,118 (18.7)
With restricted licence banks	42,138	43,227 (-2.5)	41,962 (0.4)	37,660 (11.9)
With deposit-taking companies	6,257	6,228 (0.5)	6,115 (2.3)	5,828 (7.4)
HK\$ deposits ²	6,922,805	6,989,645 (-1.0)	6,800,454 (1.8)	6,726,931 (2.9)
Demand deposits	1,110,644	1,128,038 (-1.5)	1,105,768 (0.4)	1,230,132 (-9.7)
Savings deposits	2,843,143	2,865,664 (-0.8)	2,889,728 (-1.6)	3,081,247 (-7.7)
Time deposits ²	2,969,017	2,995,943 (-0.9)	2,804,958 (5.8)	2,415,552 (22.9)
US\$ deposits ¹	4,985,438	5,058,613 (-1.4)	5,021,358 (-0.7)	4,555,349 (9.4)
Other foreign currency deposits ¹	1,696,839	1,693,720 (0.2)	1,675,975 (1.2)	1,705,083 (-0.5)
Foreign currency deposits ¹	6,682,277	6,752,333 (-1.0)	6,697,333 (-0.2)	6,260,433 (6.7)
All deposits	13,605,082	13,741,978 (-1.0)	13,497,787 (0.8)	12,987,364 (4.8)
Foreign currency swap deposits	25	25 (-0.4)	25 (-1.3)	37 (-33.0)
Total loans and advances				
Loans for use in H.K. ⁴	6,998,590	6,994,000 (0.1)	6,839,557 (2.3)	
To finance H.K.'s visible trade ⁴	292,814	292,586 (0.1)	286,692 (2.1)	
To finance merchandising trade not touching H.K. ⁴	209,808	191,593 (9.5)	190,968 (9.9)	
Other loans for use in H.K. ⁴	6,495,968	6,509,820 (-0.2)	6,361,897 (2.1)	
Loans for use outside H.K. ^{3,4}	3,024,693	3,029,582 (-0.2)	2,997,646 (0.9)	
Other loans for use outside H.K. ⁴	3,024,456	3,029,317 (-0.2)	2,997,359 (0.9)	
Other loans where the place of use is not known ⁴	238	265 (-10.4)	288 (-17.4)	
Loans in HK\$	6,110,492	6,105,318 (0.1)	5,934,737 (3.0)	5,643,706 (8.3)
Loans in foreign currencies	3,912,791	3,918,264 (-0.1)	3,902,466 (0.3)	4,079,445 (-4.1)
Total loans and advances	10,023,283	10,023,582 (0.0)	9,837,204 (1.9)	9,723,151 (3.1)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Feb 2019</u>	<u>Mar 2019</u>	<u>Apr 2019</u>	<u>May 2019</u>
RMB deposits	608,267	602,238	612,294	624,354
of which:				
Demand and Savings deposits	211,928	210,156	215,178	216,185
Time deposits	396,340	392,082	397,116	408,169
Number of authorized institutions engaged in RMB banking business	136	136	136	136
Remittances for RMB cross-border trade settlement	338,634	464,534	420,732	477,260

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of May 2019)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	490,265	-	490,265
Government issues	12,981	-	12,981
Total (A)	503,246	-	503,246
Authorized institutions' holdings of legal tender notes and coins (B)	22,299	-	22,299
Legal tender notes and coins in hands of public (C=A-B)	480,947	-	480,947
Demand deposits with licensed banks (D)	1,110,644	865,978	1,976,623
Savings deposits with licensed banks (E)	2,843,143	2,088,356	4,931,499
Time deposits with licensed banks (F)	2,948,692 @	3,699,872 *	6,648,565
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	92,916	392,074	484,989
Deposits with restricted licence banks and deposit-taking companies (H)	20,324	28,070	48,395
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,558	7,772	9,330
Money supply			
definition 1 (C+D)	1,591,591	865,978	2,457,570
definition 2 (C+D+E+F+G)	7,476,343 @ (7,476,318)	7,046,280 * (7,046,305)	14,522,623
definition 3 (C+D+E+F+G+H+I)	7,498,225 @ (7,498,200)	7,082,123 * (7,082,147)	14,580,348

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of May 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,110,644	865,978	1,976,623
Savings deposits with licensed banks	2,843,143	2,088,356	4,931,499
Time deposits with licensed banks	2,948,692 @ (2,948,668)	3,699,872 * (3,699,897)	6,648,565
Total deposits with licensed banks	6,902,480 @ (6,902,455)	6,654,207 * (6,654,231)	13,556,687
Deposits with restricted licence banks	14,649	27,489	42,138
Deposits with deposit-taking companies	5,676	581	6,257
Deposits with all authorized institutions	6,922,805 @ (6,922,780)	6,682,277 * (6,682,302)	13,605,082

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of May 2019)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	74,702	217,247	291,949
To finance merchandising trade not touching H.K.	22,706	186,429	209,135
Other loans for use in H.K.	5,052,069	1,405,702	6,457,771
Other loans for use outside H.K.	929,882	2,058,098	2,987,980
Other loans where the place of use is not known	77	161	238
Total loans and advances	6,079,436	3,867,637	9,947,073
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	335	529	864
To finance merchandising trade not touching H.K.	1	517	518
Other loans for use in H.K.	18,946	12,739	31,685
Other loans for use outside H.K.	5,256	25,847	31,103
Other loans where the place of use is not known	-	-	-
Total loans and advances	24,537	39,633	64,170
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	5	150	155
Other loans for use in H.K.	6,477	34	6,512
Other loans for use outside H.K.	35	5,338	5,373
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,519	5,522	12,040

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of May 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	75,551	94,452	170,003
Repayable or callable within 3 months	243,843	360,794	604,637
Repayable or callable later than 3 months	230,780	207,108	437,889
Total	550,175	662,354	1,212,529
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	23	231	254
Repayable or callable within 3 months	1,770	3,112	4,881
Repayable or callable later than 3 months	2,385	1,621	4,006
Total	4,177	4,965	9,142
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	101	776	878
Repayable or callable later than 3 months	-	840	840
Total	101	1,616	1,717

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of May 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	554,453	668,934	1,223,388
Amount due to banks abroad	430,077	3,569,926	4,000,003
Deposits from customers	6,922,780	6,682,302	13,605,082
Negotiable certificates of deposit outstanding	225,546	549,418	774,964
Other debt instruments outstanding	56,355	524,859	581,214
Capital, reserves and other liabilities	1,867,835	1,848,923	3,716,758
Total liabilities	10,057,046	13,844,362	23,901,408
Assets			
Notes and coins	22,299	13,327	35,626
Amount due from authorized institutions in Hong Kong	373,736	657,909	1,031,645
Amount due from banks abroad	323,205	4,261,126	4,584,331
Loans and advances to customers	6,110,492	3,912,791	10,023,283
Negotiable certificates of deposit held :	192,207	408,215	600,422
Issued by licensed banks in Hong Kong	130,142	149,573	279,715
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	61,135	258,643	319,777
Negotiable debt instruments held, other than NCDs:	1,338,594	3,697,767	5,036,361
Acceptances and bills of exchange held	13,899	405,334	419,233
Floating rate notes and commercial papers held	31,590	493,045	524,635
Government bills, notes and bonds	1,193,236	1,222,236	2,415,472
Other debt instruments held	99,868	1,577,152	1,677,020
Investments in shareholdings	134,796	156,980	291,776
Interests in land and buildings	216,785	24	216,809
Other assets	535,794	1,545,360	2,081,154
Total assets	9,247,908	14,653,500	23,901,408

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of May 2019)

(HK\$ Million)

	<u>May 2019</u>	<u>Earlier month (% change to May 2019)</u>
		<u>May 2018</u>
Loans for use in H.K.	7,069,301	6,776,502 (4.3)
To finance H.K.'s visible trade	292,966	311,108 (-5.8)
To finance merchandising trade not touching H.K.	209,403	232,985 (-10.1)
Other loans for use in H.K.	6,566,933	6,232,409 (5.4)
Loans for use outside H.K.#	2,953,982	2,946,650 (0.2)
Other loans for use outside H.K.	2,938,640	2,946,650 (-0.3)
Other loans where the place of use is not known	15,343	- (-)
Total loans and advances	10,023,283	9,723,151 (3.1)

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.