

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2019

	(HK\$ Million)				
	Mar 2019	Earlier months (% change to Mar 2019)			
		Feb 2019	Dec 2018	Mar 2018	
<u>Money Supply</u>					
M1 - HK\$	1,583,172	1,590,273 (-0.4)	1,555,731 (1.8)	1,656,884 (-4.4)	
Foreign currency	835,400	860,205 (-2.9)	865,867 (-3.5)	816,553 (2.3)	
Total	2,418,572	2,450,478 (-1.3)	2,421,598 (-0.1)	2,473,438 (-2.2)	
M2 - HK\$ ²	7,441,529	7,360,755 (1.1)	7,262,451 (2.5)	7,229,517 (2.9)	
Foreign currency ¹	7,043,653	7,091,585 (-0.7)	7,085,608 (-0.6)	6,706,016 (5.0)	
Total	14,485,182	14,452,340 (0.2)	14,348,059 (1.0)	13,935,534 (3.9)	
M3 - HK\$ ²	7,461,791	7,380,504 (1.1)	7,284,322 (2.4)	7,245,943 (3.0)	
Foreign currency ¹	7,083,242	7,129,841 (-0.7)	7,119,367 (-0.5)	6,741,818 (5.1)	
Total	14,545,033	14,510,345 (0.2)	14,403,688 (1.0)	13,987,761 (4.0)	
Notes and coins in circulation	510,584	507,101 (0.7)	496,690 (2.8)	500,673 (2.0)	
of which held by public	484,487	484,504 (0.0)	466,539 (3.8)	464,125 (4.4)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,600,009	1,620,818 (-1.3)	1,566,107 (2.2)	1,675,617 (-4.5)	
Notes and coins held by public	480,273	472,145 (1.7)	468,247 (2.6)	460,096 (4.4)	
HK\$ demand deposits	1,119,736	1,148,673 (-2.5)	1,097,860 (2.0)	1,215,521 (-7.9)	
<u>Total deposits</u>					
Total demand deposits	1,934,086	1,965,974 (-1.6)	1,955,059 (-1.1)	2,009,312 (-3.7)	
Total savings deposits	4,937,306	5,035,991 (-2.0)	4,924,464 (0.3)	5,342,764 (-7.6)	
Total time deposits	6,687,867	6,495,822 (3.0)	6,506,858 (2.8)	5,559,204 (20.3)	
With licensed banks	6,636,532	6,447,745 (2.9)	6,461,146 (2.7)	5,517,116 (20.3)	
With restricted licence banks	45,010	41,962 (7.3)	39,542 (13.8)	36,148 (24.5)	
With deposit-taking companies	6,325	6,115 (3.4)	6,170 (2.5)	5,940 (6.5)	
HK\$ deposits ²	6,879,508	6,800,454 (1.2)	6,715,262 (2.4)	6,680,610 (3.0)	
Demand deposits	1,098,686	1,105,768 (-0.6)	1,089,192 (0.9)	1,192,759 (-7.9)	
Savings deposits	2,862,523	2,889,728 (-0.9)	2,806,070 (2.0)	3,168,771 (-9.7)	
Time deposits ²	2,918,299	2,804,958 (4.0)	2,820,000 (3.5)	2,319,080 (25.8)	
US\$ deposits ¹	5,027,065	5,021,358 (0.1)	5,006,691 (0.4)	4,572,776 (9.9)	
Other foreign currency deposits ¹	1,652,686	1,675,975 (-1.4)	1,664,428 (-0.7)	1,657,894 (-0.3)	
Foreign currency deposits ¹	6,679,751	6,697,333 (-0.3)	6,671,119 (0.1)	6,230,670 (7.2)	
All deposits	13,559,259	13,497,787 (0.5)	13,386,381 (1.3)	12,911,280 (5.0)	
Foreign currency swap deposits	25	25 (-0.7)	25 (-0.4)	26 (-5.8)	
<u>Total loans and advances</u>					
Loans for use in H.K. ⁴	6,922,651	6,839,557 (1.2)	6,775,513 (2.2)		
To finance H.K.'s visible trade ⁴	296,822	286,692 (3.5)	277,871 (6.8)		
To finance merchandising trade not touching H.K. ⁴	190,343	190,968 (-0.3)	178,121 (6.9)		
Other loans for use in H.K. ⁴	6,435,486	6,361,897 (1.2)	6,319,521 (1.8)		
Loans for use outside H.K. ^{3,4}	3,025,359	2,997,646 (0.9)	2,947,110 (2.7)		
Other loans for use outside H.K. ⁴	3,025,075	2,997,359 (0.9)	2,946,799 (2.7)		
Other loans where the place of use is not known ⁴	285	288 (-1.1)	310 (-8.3)		
Loans in HK\$	6,038,281	5,934,737 (1.7)	5,836,238 (3.5)	5,557,010 (8.7)	
Loans in foreign currencies	3,909,729	3,902,466 (0.2)	3,886,385 (0.6)	4,095,020 (-4.5)	
Total loans and advances	9,948,011	9,837,204 (1.1)	9,722,623 (2.3)	9,652,030 (3.1)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month and quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Dec 2018</u>	<u>Jan 2019</u>	<u>Feb 2019</u>	<u>Mar 2019</u>
RMB deposits	615,017	599,124	608,267	602,238
of which:				
Demand and Savings deposits	194,432	190,443	211,928	210,156
Time deposits	420,585	408,681	396,340	392,082
Number of authorized institutions engaged in RMB banking business	136	136	136	136
Remittances for RMB cross-border trade settlement	384,905	408,136	338,634	464,534

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2019)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	497,545	-	497,545
Government issues	13,039	-	13,039
Total (A)	510,584	-	510,584
Authorized institutions' holdings of legal tender notes and coins (B)	26,097	-	26,097
Legal tender notes and coins in hands of public (C=A-B)	484,487	-	484,487
Demand deposits with licensed banks (D)	1,098,686	835,400	1,934,086
Savings deposits with licensed banks (E)	2,862,523	2,074,783	4,937,306
Time deposits with licensed banks (F)	2,899,045 @	3,737,487 *	6,636,532
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	96,789	395,983	492,771
Deposits with restricted licence banks and deposit-taking companies (H)	19,254	32,081	51,335
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,008	7,509	8,517
Money supply			
definition 1 (C+D)	1,583,172	835,400	2,418,572
definition 2 (C+D+E+F+G)	7,441,529 @ (7,441,504)	7,043,653 * (7,043,678)	14,485,182
definition 3 (C+D+E+F+G+H+I)	7,461,791 @ (7,461,766)	7,083,242 * (7,083,267)	14,545,033

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,098,686	835,400	1,934,086
Savings deposits with licensed banks	2,862,523	2,074,783	4,937,306
Time deposits with licensed banks	2,899,045 @ (2,899,020)	3,737,487 * (3,737,512)	6,636,532
Total deposits with licensed banks	6,860,254 @ (6,860,229)	6,647,670 * (6,647,695)	13,507,924
Deposits with restricted licence banks	13,524	31,485	45,010
Deposits with deposit-taking companies	5,730	596	6,325
Deposits with all authorized institutions	6,879,508 @ (6,879,483)	6,679,751 * (6,679,776)	13,559,259

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2019)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	75,252	220,745	295,997
To finance merchandising trade not touching H.K.	20,896	168,566	189,462
Other loans for use in H.K.	4,992,833	1,405,996	6,398,830
Other loans for use outside H.K.	918,834	2,072,774	2,991,608
Other loans where the place of use is not known	120	165	285
Total loans and advances	6,007,935	3,868,246	9,876,181
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	303	523	825
To finance merchandising trade not touching H.K.	3	737	740
Other loans for use in H.K.	18,490	11,616	30,106
Other loans for use outside H.K.	4,996	23,342	28,338
Other loans where the place of use is not known	-	-	-
Total loans and advances	23,792	36,218	60,009
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	0	-	0
To finance merchandising trade not touching H.K.	5	135	141
Other loans for use in H.K.	6,516	34	6,550
Other loans for use outside H.K.	34	5,095	5,129
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,555	5,265	11,820

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	66,571	89,479	156,049
Repayable or callable within 3 months	180,204	275,792	455,996
Repayable or callable later than 3 months	226,240	188,090	414,329
Total	473,014	553,360	1,026,374
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	21	161	182
Repayable or callable within 3 months	2,113	6,227	8,340
Repayable or callable later than 3 months	2,864	1,072	3,936
Total	4,998	7,460	12,458
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	100	1,137	1,237
Repayable or callable later than 3 months	-	118	118
Total	100	1,254	1,355

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	478,113	562,075	1,040,188
Amount due to banks abroad	438,359	3,649,499	4,087,858
Deposits from customers	6,879,483	6,679,776	13,559,259
Negotiable certificates of deposit outstanding	228,733	552,712	781,445
Other debt instruments outstanding	47,926	513,309	561,235
Capital, reserves and other liabilities	1,844,046	1,719,292	3,563,338
Total liabilities	9,916,659	13,676,663	23,593,322
Assets			
Notes and coins	26,097	16,052	42,149
Amount due from authorized institutions in Hong Kong	298,324	542,173	840,498
Amount due from banks abroad	347,837	4,366,345	4,714,182
Loans and advances to customers	6,038,281	3,909,729	9,948,011
Negotiable certificates of deposit held :	198,002	415,614	613,616
Issued by licensed banks in Hong Kong	130,006	149,221	279,227
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	67,066	266,393	333,459
Negotiable debt instruments held, other than NCDs:	1,318,308	3,669,700	4,988,008
Acceptances and bills of exchange held	13,809	396,473	410,282
Floating rate notes and commercial papers held	35,762	482,277	518,038
Government bills, notes and bonds	1,176,867	1,245,328	2,422,194
Other debt instruments held	91,871	1,545,623	1,637,494
Investments in shareholdings	119,988	158,212	278,200
Interests in land and buildings	217,248	25	217,273
Other assets	555,820	1,395,565	1,951,385
Total assets	9,119,907	14,473,415	23,593,322

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of March 2019)

			(HK\$ Million)
	<u>Mar 2019</u>	<u>Earlier month (% change to Mar 2019)</u>	
		<u>Mar 2018</u>	
Loans for use in H.K.	7,013,834	6,748,105	(3.9)
To finance H.K.'s visible trade	297,252	301,265	(-1.3)
To finance merchandising trade not touching H.K.	190,743	220,977	(-13.7)
Other loans for use in H.K.	6,525,839	6,225,862	(4.8)
Loans for use outside H.K.#	2,934,177	2,903,925	(1.0)
Other loans for use outside H.K.	2,933,892	2,903,925	(1.0)
Other loans where the place of use is not known	285	-	(-)
Total loans and advances	9,948,011	9,652,030	(3.1)

Including those where place of use is unknown.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2019

	<u>Mar 2019</u> (HK\$ Mn)	<u>% change from earlier quarters to Mar 2019</u> ¹
<u>Sectors</u>		<u>Dec 2018</u>
Trade Financing	487,165	6.8
Manufacturing	295,239	-1.5
Transport and transport equipment	335,389	1.0
Building, construction, property development and investment	1,548,870	1.5
Wholesale and retail trade	370,946	-4.9
Financial concerns ²	887,450	3.5
Stockbrokers	74,584	12.9
Individuals:		
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	59,005	1.1
to purchase other residential property	1,330,460	1.3
other purposes	711,388	4.5
Others	822,156	3.5
Total	6,922,651	2.2

1. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported quarter-on-quarter growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, year-on-year growth rates of loans for use in Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 2C.

2. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2019)

(HK\$mn)

	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	295,239	291,730	3,496	13
(a) Textiles	16,976	16,927	49	-
(i) cotton	6,392	6,374	18	-
(ii) other	10,584	10,552	31	-
(b) Footwear & wearing apparel	28,753	27,181	1,572	-
(c) Metal products & engineering	27,191	26,921	269	1
(d) Rubber, plastics & chemicals	60,878	60,018	859	0
(e) Electrical & electronic	65,791	65,719	72	0
(i) telecommunication equipment	13,547	13,541	6	-
(ii) others	52,244	52,178	67	0
(f) Food	16,213	15,940	268	5
(g) Beverages & tobacco	3,509	3,509	-	-
(h) Printing & publishing	5,707	5,642	59	6
(i) Miscellaneous	70,221	69,874	347	-
2. Transport and transport equipment	335,389	330,516	4,150	722
(a) Shipping	121,918	121,846	72	-
(b) Air transport	50,601	50,601	0	-
(c) Taxis	52,879	52,159	-	720
(d) Public light buses	12,181	12,180	1	-
(e) Others	97,809	93,730	4,077	2
3. Electricity and gas	113,024	112,757	267	-
4. Recreational activities	13,616	13,532	49	35
5. Information technology	126,925	125,223	1,703	-
(a) Telecommunications	53,955	52,309	1,646	-
(b) Others	72,970	72,913	57	-
6. Building, construction, property development and investment	1,548,870	1,546,443	2,292	135
(a) Property development and investment	1,511,637	1,509,664	1,850	123
(i) Industrial	57,584	57,555	1	28
(ii) Residential	642,872	642,390	441	41
(iii) Commercial	545,655	544,373	1,228	54
(iv) Other properties	265,526	265,347	180	-
(b) Other	37,233	36,779	442	12
7. Wholesale and retail trade	370,946	370,097	799	50
8. Miscellaneous	3,631,477	3,608,532	17,350	5,595
(a) Hotels, boarding houses & catering	110,717	110,684	33	-
(b) Financial concerns #	887,450	882,500	4,737	214
(i) Investment companies	558,791	556,286	2,291	214
(ii) Insurance companies	17,752	17,752	-	-
(iii) Futures brokers	722	722	-	-
(iv) Finance companies and others	310,186	307,740	2,445	-
(c) Stockbrokers	74,584	74,309	274	-
(d) Professional & private individuals	2,100,853	2,091,029	4,443	5,382
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	59,005	59,005	-	-
(ii) to purchase other residential property	1,330,460	1,329,261	109	1,090
(iii) for credit card advances*	122,567)))
(iv) for other business purposes*	6,543)	702,762) 4,334) 4,292
(v) for other private purposes*	582,278)))
(e) All others	457,874	450,010	7,863	0
9. Loans and advances for use in Hong Kong	6,435,486	6,398,830	30,106	6,550

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding. Please refer to footnote 1 of Table 2A for authorized institutions' reclassification of working capital loans.

TABLE 2C : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2019
(WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

<u>Sectors</u>	<u>Mar 2019</u> (HK\$ Mn)	<u>% change from earlier quarters to Mar 2019</u>	
		<u>Sep 2018</u>	<u>Mar 2018</u>
Trade Financing	487,995	-3.2	-6.6
Manufacturing	314,109	-1.1	3.8
Transport and transport equipment	339,515	-0.4	0.9
Building, construction, property development and investment	1,565,510	3.4	3.5
Wholesale and retail trade	394,877	-5.2	-8.1
Financial concerns *	899,305	5.8	3.3
Stockbrokers	74,190	2.7	-18.1
Individuals:			
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	59,005	9.8	13.9
to purchase other residential property	1,330,460	3.0	8.1
other purposes	711,754	9.7	10.2
Others	837,114	9.0	10.8
Total	7,013,834	3.5	3.9

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.