

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2019

	(HK\$ Million)				
	Jan 2019	Earlier months (% change to Jan 2019)			
		Dec 2018	Oct 2018	Jan 2018	
Money Supply					
M1 - HK\$	1,589,089	1,555,731 (2.1)	1,603,437 (-0.9)	1,677,112 (-5.2)	
Foreign currency	872,674	865,867 (0.8)	861,698 (1.3)	881,703 (-1.0)	
Total	2,461,764	2,421,598 (1.7)	2,465,136 (-0.1)	2,558,815 (-3.8)	
M2 - HK\$ ²	7,351,475	7,262,451 (1.2)	7,268,245 (1.1)	7,251,295 (1.4)	
Foreign currency ¹	7,090,330	7,085,608 (0.1)	6,829,078 (3.8)	6,849,889 (3.5)	
Total	14,441,805	14,348,059 (0.7)	14,097,323 (2.4)	14,101,184 (2.4)	
M3 - HK\$ ²	7,372,696	7,284,322 (1.2)	7,289,668 (1.1)	7,266,208 (1.5)	
Foreign currency ¹	7,125,313	7,119,367 (0.1)	6,864,984 (3.8)	6,881,824 (3.5)	
Total	14,498,009	14,403,688 (0.7)	14,154,652 (2.4)	14,148,032 (2.5)	
Notes and coins in circulation	517,083	496,690 (4.1)	481,596 (7.4)	472,506 (9.4)	
of which held by public	489,951	466,539 (5.0)	460,630 (6.4)	444,414 (10.2)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,596,867	1,566,107 (2.0)	1,560,141 (2.4)	1,688,857 (-5.4)	
Notes and coins held by public	474,357	468,247 (1.3)	467,483 (1.5)	430,296 (10.2)	
HK\$ demand deposits	1,122,510	1,097,860 (2.2)	1,092,658 (2.7)	1,258,561 (-10.8)	
Total deposits¹					
Total demand deposits	1,971,813	1,955,059 (0.9)	2,004,506 (-1.6)	2,114,401 (-6.7)	
Total savings deposits	4,903,422	4,924,464 (-0.4)	4,967,492 (-1.3)	5,454,463 (-10.1)	
Total time deposits	6,607,026	6,506,858 (1.5)	6,155,840 (7.3)	5,505,838 (20.0)	
With licensed banks	6,562,514	6,461,146 (1.6)	6,106,767 (7.5)	5,465,532 (20.1)	
With restricted licence banks	38,316	39,542 (-3.1)	43,057 (-11.0)	34,573 (10.8)	
With deposit-taking companies	6,196	6,170 (0.4)	6,015 (3.0)	5,733 (8.1)	
HK\$ deposits ²	6,786,439	6,715,262 (1.1)	6,729,698 (0.8)	6,715,035 (1.1)	
Demand deposits	1,099,138	1,089,192 (0.9)	1,142,808 (-3.8)	1,232,698 (-10.8)	
Savings deposits	2,839,735	2,806,070 (1.2)	2,875,994 (-1.3)	3,208,193 (-11.5)	
Time deposits ²	2,847,565	2,820,000 (1.0)	2,710,896 (5.0)	2,274,144 (25.2)	
US\$ deposits ¹	5,023,497	5,006,691 (0.3)	4,761,265 (5.5)	4,740,869 (6.0)	
Other foreign currency deposits ¹	1,672,325	1,664,428 (0.5)	1,636,875 (2.2)	1,618,798 (3.3)	
Foreign currency deposits ¹	6,695,821	6,671,119 (0.4)	6,398,140 (4.7)	6,359,668 (5.3)	
All deposits	13,482,260	13,386,381 (0.7)	13,127,838 (2.7)	13,074,702 (3.1)	
Foreign currency swap deposits	25	25 (0.2)	25 (-1.5)	28 (-10.3)	
Total loans and advances					
Loans for use in H.K. ⁴	6,838,419	6,775,513 (0.9)			
To finance H.K.'s visible trade ⁴	288,686	277,871 (3.9)			
To finance merchandising trade not touching H.K. ⁴	185,892	178,121 (4.4)			
Other loans for use in H.K. ⁴	6,363,842	6,319,521 (0.7)			
Loans for use outside H.K. ^{3,4}	2,978,214	2,947,110 (1.1)			
Other loans for use outside H.K. ⁴	2,977,923	2,946,799 (1.1)			
Other loans where the place of use is not known ⁴	291	310 (-6.2)			
Loans in HK\$	5,891,242	5,836,238 (0.9)	5,741,714 (2.6)	5,445,777 (8.2)	
Loans in foreign currencies	3,925,391	3,886,385 (1.0)	3,933,391 (-0.2)	4,073,315 (-3.6)	
Total loans and advances	9,816,633	9,722,623 (1.0)	9,675,105 (1.5)	9,519,092 (3.1)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

4. The December 2018 figures for loans for use in/outside Hong Kong have been restated to reflect authorized institutions' reclassification of working capital loans. The reported month-on-month growth rates are calculated based on the reclassified loan data. As reclassified loan data before December 2018 are not available, quarter-on-quarter and year-on-year growth rates of loans for use in/outside Hong Kong (including their sub-components) are calculated based on the data without such reclassification, as shown in Table 1H.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Oct 2018</u>	<u>Nov 2018</u>	<u>Dec 2018</u>	<u>Jan 2019</u>
RMB deposits	617,256	617,523	615,017	599,124
of which:				
Demand and Savings deposits	195,774	188,873	194,432	190,443
Time deposits	421,482	428,650	420,585	408,681
Number of authorized institutions engaged in RMB banking business	137	137	136	136
Remittances for RMB cross-border trade settlement	335,834	393,001	384,905	408,136

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2019)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	503,745	-	503,745
Government issues	13,338	-	13,338
Total (A)	517,083	-	517,083
Authorized institutions' holdings of legal tender notes and coins (B)	27,132	-	27,132
Legal tender notes and coins in hands of public (C=A-B)	489,951	-	489,951
Demand deposits with licensed banks (D)	1,099,138	872,674	1,971,813
Savings deposits with licensed banks (E)	2,839,735	2,063,686	4,903,422
Time deposits with licensed banks (F)	2,828,031 @	3,734,482 *	6,562,514
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	94,619	419,487	514,106
Deposits with restricted licence banks and deposit-taking companies (H)	19,534	24,978	44,512
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,687	10,005	11,692
Money supply			
definition 1 (C+D)	1,589,089	872,674	2,461,764
definition 2 (C+D+E+F+G)	7,351,475 @ (7,351,450)	7,090,330 * (7,090,355)	14,441,805
definition 3 (C+D+E+F+G+H+I)	7,372,696 @ (7,372,671)	7,125,313 * (7,125,337)	14,498,009

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,099,138	872,674	1,971,813
Savings deposits with licensed banks	2,839,735	2,063,686	4,903,422
Time deposits with licensed banks	2,828,031 @ (2,828,007)	3,734,482 * (3,734,507)	6,562,514
Total deposits with licensed banks	6,766,905 @ (6,766,880)	6,670,843 * (6,670,868)	13,437,748
Deposits with restricted licence banks	13,949	24,366	38,316
Deposits with deposit-taking companies	5,584	612	6,196
Deposits with all authorized institutions	6,786,439 @ (6,786,414)	6,695,821 * (6,695,846)	13,482,260

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2019)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	74,412	213,390	287,802
To finance merchandising trade not touching H.K.	17,243	167,767	185,010
Other loans for use in H.K.	4,902,034	1,426,224	6,328,258
Other loans for use outside H.K.	869,480	2,077,679	2,947,159
Other loans where the place of use is not known	134	158	291
Total loans and advances	5,863,303	3,885,217	9,748,520
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	331	551	882
To finance merchandising trade not touching H.K.	-	731	731
Other loans for use in H.K.	17,101	11,967	29,069
Other loans for use outside H.K.	3,987	21,715	25,703
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,420	34,965	56,385
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	1	-	1
To finance merchandising trade not touching H.K.	6	145	150
Other loans for use in H.K.	6,476	39	6,515
Other loans for use outside H.K.	36	5,025	5,061
Other loans where the place of use is not known	-	-	-
Total loans and advances	6,519	5,209	11,728

Note : Data may not add up to total due to rounding. Please refer to footnote 4 of Table 1A for authorized institutions' reclassification of working capital loans.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of January 2019)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	83,942	131,068	215,009
Repayable or callable within 3 months	219,803	371,006	590,809
Repayable or callable later than 3 months	213,076	164,590	377,666
Total	516,821	666,664	1,183,485
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	29	94	123
Repayable or callable within 3 months	3,531	3,687	7,218
Repayable or callable later than 3 months	2,744	954	3,698
Total	6,303	4,735	11,038
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	68	1,022	1,090
Repayable or callable later than 3 months	-	39	39
Total	68	1,061	1,129

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2019)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	523,192	672,460	1,195,653
Amount due to banks abroad	455,989	4,020,834	4,476,823
Deposits from customers	6,786,414	6,695,846	13,482,260
Negotiable certificates of deposit outstanding	214,582	577,298	791,880
Other debt instruments outstanding	41,789	534,366	576,155
Capital, reserves and other liabilities	1,815,580	1,819,114	3,634,694
Total liabilities	9,837,546	14,319,919	24,157,465
Assets			
Notes and coins	27,132	15,283	42,415
Amount due from authorized institutions in Hong Kong	346,289	662,662	1,008,951
Amount due from banks abroad	364,030	4,972,992	5,337,022
Loans and advances to customers	5,891,242	3,925,391	9,816,633
Negotiable certificates of deposit held :	182,647	416,638	599,285
Issued by licensed banks in Hong Kong	117,346	147,807	265,153
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	64,370	268,831	333,202
Negotiable debt instruments held, other than NCDs:	1,319,966	3,539,652	4,859,618
Acceptances and bills of exchange held	10,623	380,407	391,030
Floating rate notes and commercial papers held	36,810	477,081	513,891
Government bills, notes and bonds	1,201,280	1,179,361	2,380,642
Other debt instruments held	71,254	1,502,802	1,574,055
Investments in shareholdings	111,955	123,914	235,868
Interests in land and buildings	220,764	26	220,790
Other assets	518,132	1,518,749	2,036,881
Total assets	8,982,156	15,175,308	24,157,465

Note : Data may not add up to total due to rounding.

TABLE 1H: LOANS FOR USE IN/OUTSIDE HONG KONG (WITHOUT RECLASSIFICATION OF WORKING CAPITAL LOANS)

(As at end of January 2019)

(HK\$ Million)

	<u>Jan 2019</u>	<u>Earlier months (% change to Jan 2019)</u>	
		<u>Oct 2018</u>	<u>Jan 2018</u>
Loans for use in H.K.	6,926,897	6,774,017 (2.3)	6,646,807 (4.2)
To finance H.K.'s visible trade	288,958	284,736 (1.5)	299,663 (-3.6)
To finance merchandising trade not touching H.K.	186,386	196,405 (-5.1)	204,016 (-8.6)
Other loans for use in H.K.	6,451,553	6,292,876 (2.5)	6,143,127 (5.0)
Loans for use outside H.K.#	2,889,736	2,901,088 (-0.4)	2,872,285 (0.6)
Other loans for use outside H.K.	2,889,444	2,901,088 (-0.4)	2,872,285 (0.6)
Other loans where the place of use is not known	291	- (-)	- (-)
Total loans and advances	9,816,633	9,675,105 (1.5)	9,519,092 (3.1)

Including those where place of use is unknown.