

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM APRIL TO JUNE 2019<sup>1</sup>**

<u>ISSUE TYPES<sup>2</sup></u>	<u>TENTATIVE TENDER DATE</u> (dd/mm/yyyy)	<u>TENTATIVE ISSUE DATE</u> (dd/mm/yyyy)	<u>TENTATIVE TENDER SIZE</u> (HK\$)
<b>APRIL 2019</b>			
91-DAY BILLS	02/04/2019	03/04/2019	about 55,987 mn <sup>3</sup>
182-DAY BILLS	02/04/2019	03/04/2019	15,000 mn
91-DAY BILLS	09/04/2019	10/04/2019	about 57,413 mn <sup>3</sup>
182-DAY BILLS	09/04/2019	10/04/2019	17,000 mn
91-DAY BILLS	16/04/2019	17/04/2019	about 59,186 mn <sup>3</sup>
182-DAY BILLS	16/04/2019	17/04/2019	16,000 mn
364-DAY BILLS	16/04/2019	17/04/2019	3,000 mn
91-DAY BILLS	23/04/2019	24/04/2019	about 58,466 mn <sup>3</sup>
182-DAY BILLS	23/04/2019	24/04/2019	17,000 mn
90-DAY BILLS	30/04/2019	02/05/2019	about 36,297 mn <sup>3</sup>
181-DAY BILLS	30/04/2019	02/05/2019	11,000 mn
<b>MAY 2019</b>			
91-DAY BILLS	07/05/2019	08/05/2019	about 40,593 mn <sup>3</sup>
182-DAY BILLS	07/05/2019	08/05/2019	15,000 mn
91-DAY BILLS	14/05/2019	15/05/2019	about 44,311 mn <sup>3</sup>
182-DAY BILLS	14/05/2019	15/05/2019	15,000 mn
364-DAY BILLS	14/05/2019	15/05/2019	3,000 mn
91-DAY BILLS	21/05/2019	22/05/2019	about 50,716 mn <sup>3</sup>
182-DAY BILLS	21/05/2019	22/05/2019	17,000 mn
2-YEAR NOTES	21/05/2019	22/05/2019	1,200 mn
91-DAY BILLS	28/05/2019	29/05/2019	about 43,873 mn <sup>3</sup>
182-DAY BILLS	28/05/2019	29/05/2019	15,000 mn
<b>JUNE 2019</b>			
91-DAY BILLS	04/06/2019	05/06/2019	about 49,343 mn <sup>3</sup>
182-DAY BILLS	04/06/2019	05/06/2019	15,000 mn
23-DAY BILLS	06/06/2019	10/06/2019	800 mn
91-DAY BILLS	11/06/2019	12/06/2019	about 45,581 mn <sup>3</sup>
182-DAY BILLS	11/06/2019	12/06/2019	9,000 mn
364-DAY BILLS	11/06/2019	12/06/2019	3,000 mn
91-DAY BILLS	18/06/2019	19/06/2019	about 42,859 mn <sup>3</sup>
182-DAY BILLS	18/06/2019	19/06/2019	10,000 mn
37-DAY BILLS	21/06/2019	24/06/2019	1,000 mn
91-DAY BILLS	25/06/2019	26/06/2019	about 42,785 mn <sup>3</sup>
184-DAY BILLS	25/06/2019	26/06/2019	9,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2019, covering the period from July to September 2019.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.