

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2018

(HK\$ Million)

	Dec 2018		Earlier months (% change to Dec 2018)		Dec 2017	
		Nov 2018	Sep 2018			
<u>Money Supply</u>						
M1 - HK\$	1,555,731	1,581,723 (-1.6)	1,602,519 (-2.9)	1,598,014 (-2.6)		
Foreign currency	865,867	868,736 (-0.3)	842,906 (2.7)	833,447 (3.9)		
Total	2,421,598	2,450,459 (-1.2)	2,445,424 (-1.0)	2,431,461 (-0.4)		
M2 - HK\$@	7,262,451	7,230,886 (0.4)	7,299,268 (-0.5)	7,010,345 (3.6)		
Foreign currency*	7,085,608	6,908,086 (2.6)	6,817,396 (3.9)	6,744,910 (5.1)		
Total	14,348,059	14,138,972 (1.5)	14,116,664 (1.6)	13,755,255 (4.3)		
M3 - HK\$@	7,284,322	7,252,659 (0.4)	7,321,701 (-0.5)	7,024,514 (3.7)		
Foreign currency*	7,119,367	6,942,506 (2.5)	6,853,703 (3.9)	6,779,324 (5.0)		
Total	14,403,688	14,195,165 (1.5)	14,175,405 (1.6)	13,803,837 (4.3)		
Notes and coins in circulation	496,690	482,582 (2.9)	488,742 (1.6)	468,154 (6.1)		
of which held by public	466,539	461,934 (1.0)	461,720 (1.0)	438,754 (6.3)		
<u>Seasonally adjusted HK\$M1</u>						
M1 - HK\$	1,566,107	1,574,026 (-0.5)	1,574,276 (-0.5)	1,608,688 (-2.6)		
Notes and coins held by public	468,247	469,857 (-0.3)	464,458 (0.8)	440,492 (6.3)		
HK\$ demand deposits	1,097,860	1,104,169 (-0.6)	1,109,818 (-1.1)	1,168,196 (-6.0)		
<u>Total deposits</u>						
Total demand deposits	1,955,059	1,988,525 (-1.7)	1,983,704 (-1.4)	1,992,707 (-1.9)		
Total savings deposits	4,924,464	4,986,747 (-1.2)	5,012,475 (-1.8)	5,329,825 (-7.6)		
Total time deposits	6,506,858	6,226,072 (4.5)	6,109,417 (6.5)	5,429,955 (19.8)		
With licensed banks	6,461,146	6,178,963 (4.6)	6,060,025 (6.6)	5,387,055 (19.9)		
With restricted licence banks	39,542	41,062 (-3.7)	43,412 (-8.9)	37,158 (6.4)		
With deposit-taking companies	6,170	6,047 (2.0)	5,980 (3.2)	5,742 (7.4)		
HK\$ deposits@	6,715,262	6,696,633 (0.3)	6,763,012 (-0.7)	6,484,616 (3.6)		
Demand deposits	1,089,192	1,119,789 (-2.7)	1,140,798 (-4.5)	1,159,261 (-6.0)		
Savings deposits	2,806,070	2,874,711 (-2.4)	2,936,143 (-4.4)	3,067,219 (-8.5)		
Time deposits@	2,820,000	2,702,134 (4.4)	2,686,070 (5.0)	2,258,136 (24.9)		
US\$ deposits*	5,006,691	4,858,731 (3.0)	4,729,193 (5.9)	4,629,652 (8.1)		
Other foreign currency deposits*	1,664,428	1,645,980 (1.1)	1,613,392 (3.2)	1,638,219 (1.6)		
Foreign currency deposits*	6,671,119	6,504,711 (2.6)	6,342,585 (5.2)	6,267,872 (6.4)		
All deposits	13,386,381	13,201,344 (1.4)	13,105,597 (2.1)	12,752,488 (5.0)		
Foreign currency swap deposits	25	25 (-1.2)	25 (-1.7)	67 (-62.7)		
<u>Total loans and advances</u>						
Loans for use in H.K.	6,864,752	6,825,128 (0.6)	6,777,679 (1.3)	6,512,789 (5.4)		
To finance H.K.'s visible trade	278,157	281,711 (-1.3)	297,786 (-6.6)	299,818 (-7.2)		
To finance merchandising trade not touching H.K.	178,573	189,862 (-5.9)	206,376 (-13.5)	194,435 (-8.2)		
Other loans for use in H.K.	6,408,021	6,353,555 (0.9)	6,273,516 (2.1)	6,018,536 (6.5)		
Loans for use outside H.K.#	2,857,871	2,863,638 (-0.2)	2,919,340 (-2.1)	2,800,880 (2.0)		
Other loans for use outside H.K.	2,857,561	2,863,638 (-0.2)	2,919,340 (-2.1)	2,800,880 (2.0)		
Other loans where the place of use is not known	310	- (-)	- (-)	- (-)		
Loans in HK\$	5,836,238	5,772,656 (1.1)	5,746,301 (1.6)	5,359,983 (8.9)		
Loans in foreign currencies	3,886,385	3,916,111 (-0.8)	3,950,718 (-1.6)	3,953,686 (-1.7)		
Total loans and advances	9,722,623	9,688,766 (0.3)	9,697,019 (0.3)	9,313,668 (4.4)		

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Sep 2018</u>	<u>Oct 2018</u>	<u>Nov 2018</u>	<u>Dec 2018</u>
RMB deposits	600,329	617,256	617,523	615,017
of which:				
Demand and Savings deposits	181,117	195,774	188,873	194,432
Time deposits	419,212	421,482	428,650	420,585
Number of authorized institutions engaged in RMB banking business	137	137	137	136
Remittances for RMB cross-border trade settlement	348,848	335,834	393,001	384,905

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2018)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	483,845	-	483,845
Government issues	12,845	-	12,845
Total (A)	496,690	-	496,690
Authorized institutions' holdings of legal tender notes and coins (B)	30,151	-	30,151
Legal tender notes and coins in hands of public (C=A-B)	466,539	-	466,539
Demand deposits with licensed banks (D)	1,089,192	865,867	1,955,059
Savings deposits with licensed banks (E)	2,806,070	2,118,394	4,924,464
Time deposits with licensed banks (F)	2,799,886 @	3,661,260 *	6,461,146
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	100,763	440,087	540,851
Deposits with restricted licence banks and deposit-taking companies (H)	20,114	25,598	45,712
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,757	8,160	9,917
Money supply			
definition 1 (C+D)	1,555,731	865,867	2,421,598
definition 2 (C+D+E+F+G)	7,262,451 @ (7,262,426)	7,085,608 * (7,085,633)	14,348,059
definition 3 (C+D+E+F+G+H+I)	7,284,322 @ (7,284,297)	7,119,367 * (7,119,392)	14,403,688

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2018)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,089,192	865,867	1,955,059
Savings deposits with licensed banks	2,806,070	2,118,394	4,924,464
Time deposits with licensed banks	2,799,886 @ (2,799,862)	3,661,260 * (3,661,285)	6,461,146
Total deposits with licensed banks	6,695,148 @ (6,695,124)	6,645,521 * (6,645,546)	13,340,669
Deposits with restricted licence banks	14,558	24,985	39,542
Deposits with deposit-taking companies	5,556	613	6,170
Deposits with all authorized institutions	6,715,262 @ (6,715,237)	6,671,119 * (6,671,144)	13,386,381

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2018)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	74,673	202,605	277,279
To finance merchandising trade not touching H.K.	12,499	165,389	177,888
Other loans for use in H.K.	4,906,357	1,460,685	6,367,042
Other loans for use outside H.K.	808,559	2,018,657	2,827,217
Other loans where the place of use is not known	154	157	310
Total loans and advances	5,802,242	3,847,493	9,649,736
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	338	538	877
To finance merchandising trade not touching H.K.	-	537	537
Other loans for use in H.K.	17,164	11,534	28,698
Other loans for use outside H.K.	4,207	20,888	25,094
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,709	33,497	55,206
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	2	-	2
To finance merchandising trade not touching H.K.	6	142	148
Other loans for use in H.K.	12,242	39	12,281
Other loans for use outside H.K.	37	5,213	5,250
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,287	5,395	17,681

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2018)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	71,058	134,986	206,045
Repayable or callable within 3 months	219,892	478,727	698,618
Repayable or callable later than 3 months	215,223	156,620	371,843
Total	506,173	770,333	1,276,506
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	21	349	370
Repayable or callable within 3 months	2,839	3,332	6,171
Repayable or callable later than 3 months	2,344	782	3,126
Total	5,203	4,463	9,667
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	5,465	1,111	6,576
Repayable or callable later than 3 months	-	39	39
Total	5,465	1,150	6,615

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2018)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	516,841	775,946	1,292,787
Amount due to banks abroad	427,988	4,072,810	4,500,798
Deposits from customers	6,715,237	6,671,144	13,386,381
Negotiable certificates of deposit outstanding	219,927	594,996	814,923
Other debt instruments outstanding	36,216	526,154	562,370
Capital, reserves and other liabilities	1,816,568	1,668,781	3,485,349
Total liabilities	9,732,777	14,309,831	24,042,608
Assets			
Notes and coins	30,151	18,849	49,000
Amount due from authorized institutions in Hong Kong	338,043	763,704	1,101,747
Amount due from banks abroad	354,026	5,142,288	5,496,314
Loans and advances to customers	5,836,238	3,886,385	9,722,623
Negotiable certificates of deposit held :	168,328	393,950	562,278
Issued by licensed banks in Hong Kong	116,476	146,749	263,225
Issued by restricted licence banks	930	-	930
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	50,921	247,202	298,123
Negotiable debt instruments held, other than NCDs:	1,357,744	3,440,861	4,798,605
Acceptances and bills of exchange held	10,987	393,759	404,747
Floating rate notes and commercial papers held	31,072	455,686	486,758
Government bills, notes and bonds	1,245,681	1,148,788	2,394,468
Other debt instruments held	70,004	1,442,628	1,512,632
Investments in shareholdings	110,680	129,061	239,741
Interests in land and buildings	212,386	19	212,405
Other assets	521,684	1,338,212	1,859,896
Total assets	8,929,279	15,113,330	24,042,608

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2018

<u>Sectors</u>	<u>Dec 2018</u>	<u>Adjusted# % change from earlier quarters to Dec 2018</u>		
	<u>(HK\$ Mn)</u>	<u>Sep 2018</u>	<u>Jun 2018</u>	<u>Dec 2017</u>
Trade Financing	456,730	-9.4	-16.8	-7.6
Manufacturing	317,907	0.1	-4.2	8.5
Transport and transport equipment	337,694	-1.0	1.5	-1.2
Building, construction, property development and investment	1,542,014	1.9	4.4	4.8
Wholesale and retail trade	411,919	-1.2	-4.6	0.6
Financial concerns *	870,502	2.4	-3.3	6.0
Stockbrokers	65,568	-9.2	-37.4	-25.0
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	58,375	8.6	11.3	13.9
to purchase other residential property	1,313,755	1.7	4.3	8.8
other purposes	680,735	5.0	2.7	10.1
Others	809,552	5.4	6.9	12.9
Total	6,864,752	1.3	0.1	5.4

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2018)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	317,907	314,386	3,509	12
(a) Textiles	17,197	17,142	55	-
(i) cotton	6,279	6,261	18	-
(ii) other	10,918	10,881	37	-
(b) Footwear & wearing apparel	28,637	26,794	1,843	-
(c) Metal products & engineering	28,123	28,039	83	1
(d) Rubber, plastics & chemicals	69,686	68,812	874	0
(e) Electrical & electronic	69,934	69,905	29	0
(i) telecommunication equipment	15,383	15,376	7	-
(ii) others	54,551	54,529	23	0
(f) Food	15,321	15,047	269	5
(g) Beverages & tobacco	4,748	4,748	-	-
(h) Printing & publishing	5,973	5,890	77	5
(i) Miscellaneous	78,287	78,009	279	-
2. Transport and transport equipment	337,694	332,580	4,373	742
(a) Shipping	121,219	121,109	109	-
(b) Air transport	51,021	51,020	1	-
(c) Taxis	53,064	52,324	-	740
(d) Public light buses	12,225	12,224	1	-
(e) Others	100,166	95,902	4,262	2
3. Electricity and gas	109,062	108,939	123	-
4. Recreational activities	12,808	12,719	50	40
5. Information technology	119,959	117,858	2,101	-
(a) Telecommunications	52,154	50,510	1,644	-
(b) Others	67,805	67,349	456	-
6. Building, construction, property development and investment	1,542,014	1,538,648	2,292	1,074
(a) Property development and investment	1,504,007	1,501,090	1,854	1,063
(i) Industrial	58,880	58,750	1	129
(ii) Residential	632,731	631,694	442	595
(iii) Commercial	541,486	539,916	1,231	339
(iv) Other properties	270,910	270,730	180	-
(b) Other	38,008	37,558	438	11
7. Wholesale and retail trade	411,919	410,982	893	45
8. Miscellaneous	3,556,657	3,530,931	15,359	10,368
(a) Hotels, boarding houses & catering	112,237	112,204	33	-
(b) Financial concerns #	870,502	865,834	4,584	85
(i) Investment companies	533,591	531,599	1,907	85
(ii) Insurance companies	17,260	17,260	-	-
(iii) Futures brokers	954	954	-	-
(iv) Finance companies and others	318,697	316,021	2,676	-
(c) Stockbrokers	65,568	65,378	190	-
(d) Professional & private individuals	2,052,864	2,038,368	4,214	10,282
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	58,375	58,375	-	-
(ii) to purchase other residential property	1,313,755	1,308,341	110	5,303
(iii) for credit card advances*	129,996)))))))
(iv) for other business purposes*	6,809)	671,652)	4,104)	4,979)
(v) for other private purposes*	543,929)))))))
(e) All others	455,486	449,147	6,338	1
9. Loans and advances for use in Hong Kong	6,408,021	6,367,042	28,698	12,281

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.