

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2019¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JANUARY 2019			
91-DAY BILLS	08/01/2019	09/01/2019	about 56,979 mn ³
182-DAY BILLS	08/01/2019	09/01/2019	18,000 mn
91-DAY BILLS	15/01/2019	16/01/2019	about 58,798 mn ³
182-DAY BILLS	15/01/2019	16/01/2019	18,000 mn
91-DAY BILLS	22/01/2019	23/01/2019	about 58,136 mn ³
182-DAY BILLS	22/01/2019	23/01/2019	17,000 mn
364-DAY BILLS	22/01/2019	23/01/2019	5,000 mn
92-DAY BILLS	29/01/2019	30/01/2019	about 34,898 mn ³
182-DAY BILLS	29/01/2019	30/01/2019	9,000 mn
FEBRUARY 2019			
89-DAY BILLS	04/02/2019	08/02/2019	about 40,426 mn ³
180-DAY BILLS	04/02/2019	08/02/2019	11,000 mn
91-DAY BILLS	12/02/2019	13/02/2019	about 44,133 mn ³
182-DAY BILLS	12/02/2019	13/02/2019	10,000 mn
91-DAY BILLS	19/02/2019	20/02/2019	about 50,515 mn ³
182-DAY BILLS	19/02/2019	20/02/2019	14,000 mn
364-DAY BILLS	19/02/2019	20/02/2019	1,300 mn
2-YEAR NOTES	19/02/2019	20/02/2019	1,200 mn
91-DAY BILLS	26/02/2019	27/02/2019	about 43,522 mn ³
182-DAY BILLS	26/02/2019	27/02/2019	13,000 mn
MARCH 2019			
91-DAY BILLS	05/03/2019	06/03/2019	about 48,904 mn ³
182-DAY BILLS	05/03/2019	06/03/2019	12,000 mn
91-DAY BILLS	12/03/2019	13/03/2019	about 45,176 mn ³
182-DAY BILLS	12/03/2019	13/03/2019	14,000 mn
91-DAY BILLS	19/03/2019	20/03/2019	about 42,586 mn ³
182-DAY BILLS	19/03/2019	20/03/2019	11,000 mn
364-DAY BILLS	19/03/2019	20/03/2019	1,300 mn
38-DAY BILLS	22/03/2019	25/03/2019	1,000 mn
91-DAY BILLS	26/03/2019	27/03/2019	about 42,464 mn ³
182-DAY BILLS	26/03/2019	27/03/2019	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2019, covering the period from April to June 2019.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.