

G.N. 6379

PAYMENT SYSTEMS AND STORED VALUE FACILITIES ORDINANCE (Chapter 584)

NOTICE TO DESIGNATE AND DECLARE ACTIVITIES

Pursuant to section 4(1) of the Payment Systems and Stored Value Facilities Ordinance ('Ordinance'), the Monetary Authority hereby designates the retail payment system operated by Joint Electronic Teller Services Limited ('JETCO') for the processing of payment transactions involving participants in Hong Kong ('System') as a designated retail payment system for the purposes of the Ordinance.

For the avoidance of doubt, the designation does not include any system or arrangement, or any part thereof, operated by JETCO which falls outside the definition of 'retail payment system' as defined in section 2 of the Ordinance.

Also, pursuant to section 4(4B) of the Ordinance, the Monetary Authority hereby declares that the following activities are allowed to be carried out through the System, subject to the compliance with the applicable legal and regulatory requirements including without limitation the Personal Data (Privacy) Ordinance (Chapter 486):—

- (i) routing of payment information and related data to facilitate processing of payment transactions;
- (ii) authorization, clearing and settlement of payment transactions;
- (iii) provision of payment solutions to enable processing of payment transactions arising from various payment modes;
- (iv) other activities or services carried out through the System which are ancillary or incidental to (i) to (iii) above; and
- (v) payment related data analysis.

'Participant' has the meaning given by section 2 of the Ordinance.

31 August 2018

Norman T. L. CHAN *Monetary Authority*

G.N. 6380

PAYMENT SYSTEMS AND STORED VALUE FACILITIES ORDINANCE (Chapter 584)

NOTICE TO DESIGNATE AND DECLARE ACTIVITIES

Pursuant to section 4(1) of the Payment Systems and Stored Value Facilities Ordinance ('Ordinance'), the Monetary Authority hereby designates the retail payment system operated by EPS Company (Hong Kong) Limited ('EPSCO') for the processing of payment transactions involving participants in Hong Kong ('System') as a designated retail payment system for the purposes of the Ordinance.

For the avoidance of doubt, the designation does not include any system or arrangement, or any part thereof, operated by EPSCO which falls outside the definition of 'retail payment system' as defined in section 2 of the Ordinance.

Also, pursuant to section 4(4B) of the Ordinance, the Monetary Authority hereby declares that the following activities are allowed to be carried out through the System, subject to the compliance with the applicable legal and regulatory requirements including without limitation the Personal Data (Privacy) Ordinance (Chapter 486):—

- (i) routing of payment information and related data to facilitate processing of payment transactions;
- (ii) authorization, clearing and settlement of payment transactions;
- (iii) provision of payment solutions to enable processing of payment transactions arising from various payment modes;
- (iv) other activities or services carried out through the System which are ancillary or incidental to (i) to (iii) above; and
- (v) payment related data analysis.

'Participant' has the meaning given by section 2 of the Ordinance.

31 August 2018

Norman T. L. CHAN *Monetary Authority*