

**Product Feature Overview**

<b>Eligibility Criteria</b>	1) Holding a valid Hong Kong Permanent Identity Card; and 2) Being 65 years old or above
<b>Policy Currency</b>	Hong Kong Dollars
<b>Benefit Term / Income Period</b>	Whole of Life
<b>Premium Term</b>	Single Premium
<b>Minimum Premium</b>	HK\$50,000
<b>Maximum Premium</b>	HK\$1,000,000 (lifetime aggregate amount per insured for annuity products underwritten by the HKMCA)
<b>Guaranteed Period</b>	<ul style="list-style-type: none"> <li>• The period commencing from the premium start date of the policy during which guaranteed monthly annuity payments will be paid subject to the policy terms until the cumulative guaranteed monthly annuity payments paid reaches 105% of the premium paid</li> <li>• In the unfortunate event that the insured passes away within the Guaranteed Period, designated beneficiary(ies) can (1) continue to receive the remaining unpaid guaranteed monthly annuity payments until the cumulative guaranteed monthly annuity payments received reaches 105% of the premium paid; or (2) receive a lump sum equivalent to the guaranteed cash value of the policy at that time (may result in a financial loss)</li> <li>• There is no death benefit after the Guaranteed Period</li> </ul>
<b>Surrender Value</b>	<ul style="list-style-type: none"> <li>• The policy can be surrendered within the Guaranteed Period up to the surrender value equivalent to the guaranteed cash value of the policy as at the time of the surrender (may result in a financial loss)</li> <li>• There is no surrender value after the Guaranteed Period (The Plan is a long-term insurance plan. Early surrender may incur a loss. The insured should reserve sufficient funds)</li> </ul>

**Subscription and Distribution Timeline**

2018					2019
Mar - Jun	July	Aug	Sep		Oct- Dec
Two-stage public education and promotional campaign					
	Registration of Subscription Intention (19 Jul to 8 Aug)				
		Allotment			
			Allotment result notification to Agent Banks		
				Allotment result notification to applicants	
					Sales meetings (including completion of the application procedures)
					Post-sale calls by the HKMCA

**List of Agent Banks (in alphabetic order)**

Bank of China (Hong Kong) Limited	Hang Seng Bank, Limited
Bank of Communications (Hong Kong) Limited	Industrial and Commercial Bank of China (Asia) Limited
China CITIC Bank International Limited	Nanyang Commercial Bank, Limited
China Construction Bank (Asia) Corporation Limited	OCBC Wing Hang Bank Limited
Chiyu Banking Corporation Limited	Public Bank (Hong Kong) Limited
Chong Hing Bank Limited	Shanghai Commercial Bank Limited
Citibank (Hong Kong) Limited	Standard Chartered Bank (Hong Kong) Limited
Dah Sing Bank, Limited	The Bank of East Asia, Limited
DBS Bank (Hong Kong) Limited	The Hongkong and Shanghai Banking Corporation Limited
Fubon Bank (Hong Kong) Limited	Wing Lung Bank Limited

Applicants can obtain and submit the Subscription Intention Forms at any one of the above Agent Banks' designated branches.

All of the Agent Banks above will process the applications for non-bank customers, some of which will set up a bank account for the applicants first in order to complete the application procedures. Please allow for sufficient time to complete the whole process.

The list of designated branches of the Agent Banks participating in the distribution of the Plan can be found at the HKMCA website [www.hkmca.hk](http://www.hkmca.hk).