

HONG KONG BAR ASSOCIATION

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Supervision of Markets Division The Securities and Futures Commission 35/F Cheung Kong Centre 2 Queen's Road Central Hong Kong.

Dear Sirs,

Joint Consultation Paper on Enhancements to the OTC Derivatives Regime for Hong Kong

I refer to the your email of 27 March 2018 inviting comments of the Hong Kong Bar Association on Joint Consultation Paper on Enhancements to the OTC Derivatives Regime for Hong Kong.

The Joint Consultation paper has been considered by the Bar Association and it does not see there are any legal policy issues arising on which it might want to comment.

Yours sincerely,

Chairman

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