

TENTATIVE SCHEDULE OF ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(APRIL TO SEPTEMBER 2018)

| Tentative tenor | Tentative tender date | Tentative issue date | Tentative tender size (HK\$ bn) | New issue / Re-open | Issue code |
|------------------------|------------------------------|-----------------------------|--|----------------------------|-------------------|
| 3-year | 18 Apr 2018 (Wed) | 19 Apr 2018 (Thu) | 4.0 | Re-open | 10GB2108 |
| 5-year | 16 May 2018 (Wed) | 17 May 2018 (Thu) | 2.5 | Re-open | 10GB2301 |
| 10-year | 11 Jul 2018 (Wed) | 12 Jul 2018 (Thu) | 1.2 | Re-open | 10GB2706 |
| 15-year | 12 Sep 2018 (Wed) | 13 Sep 2018 (Thu) | 0.6 | Re-open | 15GB3203 |

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.