

Exchange Fund Abridged Balance Sheet ⁽¹⁾
(Expressed in billions of Hong Kong dollars)

	At 31 December 2017 (unaudited)	At 31 December 2016 (audited)
ASSETS		
Deposits	346.4	386.7
Debt securities	2,762.2	2,466.1
Hong Kong equities ⁽²⁾	204.2	147.3
Other equities	510.4	429.3
Other assets ⁽³⁾	200.3	189.3
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Total assets	4,023.5	3,618.7
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LIABILITIES AND FUND EQUITY		
Certificates of Indebtedness	456.7	405.4
Government-issued currency notes and coins in circulation	12.2	11.9
Balance of the banking system	179.8	259.6
Exchange Fund Bills and Notes issued	1,045.8	961.0
Placements by banks and other financial institutions	59.3	56.1
Placements by Fiscal Reserves ⁽⁴⁾	1,073.8	914.6
Placements by HKSAR government funds and statutory bodies	305.1	302.5
Other liabilities	175.9	161.1
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Total liabilities	3,308.6	3,072.2
Accumulated Surplus	714.9	546.5
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Total liabilities and fund equity	4,023.5	3,618.7
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Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including fund injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$135.2 billion at 31 Dec 2017 (HK\$118.8 billion at 31 Dec 2016).

Note 4: Including placements by the Future Fund of HK\$224.5 billion.