

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2018¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JANUARY 2018			
91-DAY BILLS	02/01/2018	03/01/2018	about 54,731 mn ³
182-DAY BILLS	02/01/2018	03/01/2018	15,000 mn
91-DAY BILLS	09/01/2018	10/01/2018	about 55,666 mn ³
182-DAY BILLS	09/01/2018	10/01/2018	18,000 mn
91-DAY BILLS	16/01/2018	17/01/2018	about 57,468 mn ³
182-DAY BILLS	16/01/2018	17/01/2018	17,000 mn
91-DAY BILLS	23/01/2018	24/01/2018	about 56,863 mn ³
182-DAY BILLS	23/01/2018	24/01/2018	17,000 mn
364-DAY BILLS	23/01/2018	24/01/2018	5,000 mn
91-DAY BILLS	30/01/2018	31/01/2018	about 31,810 mn ³
182-DAY BILLS	30/01/2018	31/01/2018	9,000 mn
FEBRUARY 2018			
91-DAY BILLS	06/02/2018	07/02/2018	about 39,634 mn ³
182-DAY BILLS	06/02/2018	07/02/2018	11,000 mn
91-DAY BILLS	13/02/2018	14/02/2018	about 43,207 mn ³
182-DAY BILLS	13/02/2018	14/02/2018	10,000 mn
2-YEAR NOTES	15/02/2018	20/02/2018	1,200 mn
91-DAY BILLS	20/02/2018	21/02/2018	about 49,604 mn ³
182-DAY BILLS	20/02/2018	21/02/2018	14,000 mn
364-DAY BILLS	20/02/2018	21/02/2018	1,300 mn
91-DAY BILLS	27/02/2018	28/02/2018	about 42,568 mn ³
182-DAY BILLS	27/02/2018	28/02/2018	13,000 mn
MARCH 2018			
91-DAY BILLS	06/03/2018	07/03/2018	about 48,043 mn ³
182-DAY BILLS	06/03/2018	07/03/2018	12,000 mn
91-DAY BILLS	13/03/2018	14/03/2018	about 44,225 mn ³
182-DAY BILLS	13/03/2018	14/03/2018	14,000 mn
23-DAY BILLS	16/03/2018	19/03/2018	1,000 mn
91-DAY BILLS	20/03/2018	21/03/2018	about 41,733 mn ³
182-DAY BILLS	20/03/2018	21/03/2018	11,000 mn
364-DAY BILLS	20/03/2018	21/03/2018	1,300 mn
91-DAY BILLS	27/03/2018	28/03/2018	about 41,605 mn ³
182-DAY BILLS	27/03/2018	28/03/2018	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2018, covering the period from April to June 2018.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.