

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2017¹**

(last revised on 19 September 2017)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JULY 2017			
91-DAY BILLS	04/07/2017	05/07/2017	about 46,671 mn ³
182-DAY BILLS	04/07/2017	05/07/2017	15,000 mn
91-DAY BILLS	11/07/2017	12/07/2017	about 47,540 mn ³
182-DAY BILLS	11/07/2017	12/07/2017	18,000 mn
364-DAY BILLS	11/07/2017	12/07/2017	5,000 mn
91-DAY BILLS	18/07/2017	19/07/2017	about 49,352 mn ³
182-DAY BILLS	18/07/2017	19/07/2017	17,000 mn
21-DAY BILLS	18/07/2017	19/07/2017	2,200 mn
91-DAY BILLS	25/07/2017	26/07/2017	about 46,340 mn ³
182-DAY BILLS	25/07/2017	26/07/2017	17,000 mn
AUGUST 2017			
91-DAY BILLS	01/08/2017	02/08/2017	about 31,661 mn ³
182-DAY BILLS	01/08/2017	02/08/2017	9,000 mn
91-DAY BILLS	08/08/2017	09/08/2017	about 39,461 mn ³
182-DAY BILLS	08/08/2017	09/08/2017	11,000 mn
364-DAY BILLS	08/08/2017	09/08/2017	5,000 mn
91-DAY BILLS	15/08/2017	16/08/2017	about 43,048 mn ³
182-DAY BILLS	15/08/2017	16/08/2017	10,000 mn
2-YEAR NOTES	18/08/2017	21/08/2017	1,200 mn
91-DAY BILLS	22/08/2017	23/08/2017	about 49,448 mn ^{3,4}
182-DAY BILLS	22/08/2017	23/08/2017	14,000 mn
364-DAY BILLS	22/08/2017	23/08/2017	3,000 mn
91-DAY BILLS	29/08/2017	30/08/2017	about 42,568 mn ^{3,4}
182-DAY BILLS	29/08/2017	30/08/2017	13,000 mn
SEPTEMBER 2017			
91-DAY BILLS	05/09/2017	06/09/2017	about 48,043 mn ^{3,4}
182-DAY BILLS	05/09/2017	06/09/2017	12,000 mn
364-DAY BILLS	05/09/2017	06/09/2017	5,000 mn
91-DAY BILLS	12/09/2017	13/09/2017	about 44,225 mn ^{3,4}
182-DAY BILLS	12/09/2017	13/09/2017	14,000 mn
37-DAY BILLS	15/09/2017	18/09/2017	2,200 mn
91-DAY BILLS	19/09/2017	20/09/2017	about 41,733 mn ^{3,4}
182-DAY BILLS	19/09/2017	20/09/2017	11,000 mn
91-DAY BILLS	26/09/2017	27/09/2017	about 40,757 mn ^{3,5}
182-DAY BILLS	26/09/2017	27/09/2017	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule has been released on 15 August 2017, covering the period from October to December 2017.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$8,000 mn additional issuance announced on 9 August 2017.
- (5) Including HK\$8,000 mn additional issuance announced on 19 September 2017.
- (6) Tenders that were already held upon the revision of this tentative issuance schedule on 19 September 2017 are shaded in grey.