

Exchange Fund Abridged Balance Sheet ⁽¹⁾
(Expressed in billions of Hong Kong dollars)

	At 30 June 2017 (unaudited)	At 30 June 2016 (unaudited)	At 31 December 2016 (audited)
ASSETS			
Deposits	411.3	314.4	386.7
Debt securities	2,650.8	2,537.9	2,466.1
Hong Kong equities ⁽²⁾	173.6	140.7	147.3
Other equities	496.2	377.2	429.3
Other assets ⁽³⁾	173.0	172.6	189.3
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Total assets	<u>3,904.9</u>	<u>3,542.8</u>	<u>3,618.7</u>
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	426.6	372.6	405.4
Government-issued currency notes and coins in circulation	12.0	11.6	11.9
Balance of the banking system	262.0	308.4	259.6
Exchange Fund Bills and Notes issued	964.6	912.4	961.0
Placements by banks and other financial institutions	56.1	75.2	56.1
Placements by Fiscal Reserves ⁽⁴⁾	1,004.0	817.8	914.6
Placements by HKSAR government funds and statutory bodies	317.4	287.8	302.5
Other liabilities	224.0	197.9	161.1
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Total liabilities	<u>3,266.7</u>	<u>2,983.7</u>	<u>3,072.2</u>
Accumulated Surplus	638.2	559.1	546.5
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Total liabilities and fund equity	<u>3,904.9</u>	<u>3,542.8</u>	<u>3,618.7</u>

Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including fund injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$123.3 billion at 30 June 2017 (HK\$118.8 billion at 31 December 2016 and HK\$103.6 billion at 30 June 2016).

Note 4: Including placements by the Future Fund of HK\$224.5 billion.