

TENTATIVE SCHEDULE OF ISSUANCE OF GOVERNMENT BONDS
UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME
(APRIL to SEPTEMBER 2017)

Tentative tenor	Tentative tender date	Tentative issue date	Tentative tender size (HK\$ bn)	New issue / Re-open	Issue code
3-year	6 Apr 2017 (Thu)	7 Apr 2017 (Fri)	4.0	Re-open	05GB2002
5-year	17 May 2017 (Wed)	18 May 2017 (Thu)	2.5	New issue	05GB2205
10-year	28 Jun 2017 (Wed)	29 Jun 2017 (Thu)	1.2	New issue	10GB2706
15-year	6 Sept 2017 (Wed)	7 Sept 2017 (Thu)	0.6	Re-open	15GB3203

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.