

**TABLE 1A : HONG KONG MONETARY STATISTICS - January 2017**

	(HK\$ Million)			
	Jan 2017	Earlier months (% change to Jan 2017)		
		Dec 2016	Oct 2016	Jan 2016
<u>Money Supply</u>				
M1 - HK\$	1,413,086	1,428,775 ( -1.1 )	1,437,974 ( -1.7 )	1,261,780 ( 12.0 )
Foreign currency	781,344	785,195 ( -0.5 )	782,517 ( -0.1 )	768,041 ( 1.7 )
Total	2,194,430	2,213,970 ( -0.9 )	2,220,492 ( -1.2 )	2,029,821 ( 8.1 )
M2 - HK\$@	6,427,009	6,280,156 ( 2.3 )	6,237,147 ( 3.0 )	5,748,192 ( 11.8 )
Foreign currency*	6,274,847	6,227,824 ( 0.8 )	6,208,236 ( 1.1 )	6,021,875 ( 4.2 )
Total	12,701,856	12,507,980 ( 1.6 )	12,445,383 ( 2.1 )	11,770,067 ( 7.9 )
M3 - HK\$@	6,439,170	6,292,591 ( 2.3 )	6,251,682 ( 3.0 )	5,760,618 ( 11.8 )
Foreign currency*	6,305,483	6,258,592 ( 0.7 )	6,234,411 ( 1.1 )	6,043,316 ( 4.3 )
Total	12,744,653	12,551,184 ( 1.5 )	12,486,093 ( 2.1 )	11,803,934 ( 8.0 )
Notes and coins in circulation	447,050	420,048 ( 6.4 )	395,562 ( 13.0 )	393,294 ( 13.7 )
of which held by public	417,173	390,470 ( 6.8 )	375,027 ( 11.2 )	363,101 ( 14.9 )
<u>Seasonally adjusted HK\$M1</u>				
M1 - HK\$	1,422,992	1,437,023 ( -1.0 )	1,403,375 ( 1.4 )	1,274,564 ( 11.6 )
Notes and coins held by public	405,406	391,998 ( 3.4 )	379,848 ( 6.7 )	356,278 ( 13.8 )
HK\$ demand deposits	1,017,586	1,045,024 ( -2.6 )	1,023,528 ( -0.6 )	918,286 ( 10.8 )
<u>Total deposits</u>				
Total demand deposits	1,777,257	1,823,500 ( -2.5 )	1,845,465 ( -3.7 )	1,666,720 ( 6.6 )
Total savings deposits	4,966,090	4,939,315 ( 0.5 )	5,021,231 ( -1.1 )	4,523,260 ( 9.8 )
Total time deposits	5,145,276	4,964,339 ( 3.6 )	4,832,836 ( 6.5 )	4,735,635 ( 8.7 )
With licensed banks	5,107,658	4,926,462 ( 3.7 )	4,797,458 ( 6.5 )	4,708,410 ( 8.5 )
With restricted licence banks	31,829	32,182 ( -1.1 )	29,832 ( 6.7 )	21,607 ( 47.3 )
With deposit-taking companies	5,789	5,695 ( 1.6 )	5,545 ( 4.4 )	5,618 ( 3.0 )
HK\$ deposits@	5,924,626	5,808,986 ( 2.0 )	5,782,244 ( 2.5 )	5,301,018 ( 11.8 )
Demand deposits	995,913	1,038,305 ( -4.1 )	1,062,947 ( -6.3 )	898,679 ( 10.8 )
Savings deposits	2,787,807	2,715,269 ( 2.7 )	2,747,166 ( 1.5 )	2,467,048 ( 13.0 )
Time deposits@	2,140,906	2,055,412 ( 4.2 )	1,972,130 ( 8.6 )	1,935,291 ( 10.6 )
US\$ deposits*	4,445,890	4,388,127 ( 1.3 )	4,229,291 ( 5.1 )	3,722,793 ( 19.4 )
Other foreign currency deposits*	1,518,108	1,530,041 ( -0.8 )	1,687,997 ( -10.1 )	1,901,805 ( -20.2 )
Foreign currency deposits*	5,963,998	5,918,168 ( 0.8 )	5,917,287 ( 0.8 )	5,624,597 ( 6.0 )
All deposits	11,888,624	11,727,154 ( 1.4 )	11,699,532 ( 1.6 )	10,925,616 ( 8.8 )
Foreign currency swap deposits	105	44 ( 142.2 )	44 ( 139.4 )	71 ( 47.9 )
<u>Total loans and advances</u>				
Loans for use in H.K.	5,725,680	5,640,055 ( 1.5 )	5,532,169 ( 3.5 )	5,263,345 ( 8.8 )
To finance H.K.'s visible trade	275,562	268,186 ( 2.8 )	281,556 ( -2.1 )	248,124 ( 11.1 )
To finance merchandising trade not touching H.K.	179,031	186,473 ( -4.0 )	187,236 ( -4.4 )	206,470 ( -13.3 )
Other loans for use in H.K.	5,271,087	5,185,396 ( 1.7 )	5,063,377 ( 4.1 )	4,808,751 ( 9.6 )
Loans for use outside H.K.#	2,450,455	2,383,335 ( 2.8 )	2,284,988 ( 7.2 )	2,267,757 ( 8.1 )
Other loans for use outside H.K.	2,450,455	2,383,335 ( 2.8 )	2,284,988 ( 7.2 )	2,267,757 ( 8.1 )
Other loans where the place of use is not known	0	0 ( -63.2 )	- ( - )	- ( - )
Loans in HK\$	4,515,856	4,479,107 ( 0.8 )	4,355,647 ( 3.7 )	4,154,135 ( 8.7 )
Loans in foreign currencies	3,660,279	3,544,283 ( 3.3 )	3,461,510 ( 5.7 )	3,376,967 ( 8.4 )
Total loans and advances	8,176,135	8,023,390 ( 1.9 )	7,817,157 ( 4.6 )	7,531,102 ( 8.6 )

\* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

# Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2016</u>	<u>Nov 2016</u>	<u>Dec 2016</u>	<u>Jan 2017</u>
RMB deposits	662,537	627,601	546,707	522,483
of which:				
Demand and Savings deposits	207,066	202,610	135,520	119,244
Time deposits	455,471	424,991	411,187	403,240
Number of authorized institutions engaged in RMB banking business	144	144	144	143
Remittances for RMB cross-border trade settlement	309,426	390,597	287,628	271,029

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of January 2017)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	434,365	-	434,365
Government issues	12,685	-	12,685
Total (A)	447,050	-	447,050
Authorized institutions' holdings of legal tender notes and coins (B)	29,877	-	29,877
Legal tender notes and coins in hands of public (C=A-B)	417,173	-	417,173
Demand deposits with licensed banks (D)	995,913	781,344	1,777,257
Savings deposits with licensed banks (E)	2,787,807	2,178,284	4,966,090
Time deposits with licensed banks (F)	2,128,845 @	2,978,814 *	5,107,658
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	97,271	336,406	433,678
Deposits with restricted licence banks and deposit-taking companies (H)	12,061	25,556	37,618
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	5,079	5,179
<b>Money supply</b>			
definition 1 (C+D)	1,413,086	781,344	2,194,430
definition 2 (C+D+E+F+G)	6,427,009 @ ( 6,426,903 )	6,274,847 * ( 6,274,953 )	12,701,856
definition 3 (C+D+E+F+G+H+I)	6,439,170 @ ( 6,439,065 )	6,305,483 * ( 6,305,588 )	12,744,653

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of January 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	995,913	781,344	1,777,257
Savings deposits with licensed banks	2,787,807	2,178,284	4,966,090
Time deposits with licensed banks	2,128,845 @ ( 2,128,739 )	2,978,814 * ( 2,978,919 )	5,107,658
Total deposits with licensed banks	5,912,565 @ ( 5,912,459 )	5,938,441 * ( 5,938,547 )	11,851,006
Deposits with restricted licence banks	6,826	25,003	31,829
Deposits with deposit-taking companies	5,235	553	5,789
Deposits with all authorized institutions	5,924,626 @ ( 5,924,521 )	5,963,998 * ( 5,964,103 )	11,888,624

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of January 2017)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	67,355	207,453	274,808
To finance merchandising trade not touching H.K.	9,216	168,765	177,982
Other loans for use in H.K.	3,908,851	1,322,906	5,231,757
Other loans for use outside H.K.	498,883	1,925,854	2,424,738
Other loans where the place of use is not known	0	0	0
Total loans and advances	4,484,306	3,624,979	8,109,285
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	165	580	746
To finance merchandising trade not touching H.K.	-	930	930
Other loans for use in H.K.	16,495	10,726	27,221
Other loans for use outside H.K.	2,847	18,116	20,963
Other loans where the place of use is not known	-	-	-
Total loans and advances	19,507	30,352	49,859
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	1	7	9
To finance merchandising trade not touching H.K.	5	114	119
Other loans for use in H.K.	12,008	101	12,109
Other loans for use outside H.K.	28	4,726	4,754
Other loans where the place of use is not known	-	-	-
Total loans and advances	12,042	4,948	16,991

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of January 2017)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	120,225	98,197	218,422
Repayable or callable within 3 months	233,314	341,654	574,968
Repayable or callable later than 3 months	70,789	193,486	264,275
Total	424,328	633,337	1,057,665
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	31	465	496
Repayable or callable within 3 months	5,495	2,305	7,800
Repayable or callable later than 3 months	698	673	1,371
Total	6,225	3,443	9,668
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	5,939	1,079	7,017
Repayable or callable later than 3 months	-	358	358
Total	5,939	1,436	7,375

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of January 2017)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	436,491	638,217	1,074,708
Amount due to banks abroad	335,269	3,134,909	3,470,178
Deposits from customers	5,924,521	5,964,103	11,888,624
Negotiable certificates of deposit outstanding	270,260	517,566	787,826
Other debt instruments outstanding	13,874	282,409	296,283
Capital, reserves and other liabilities	1,534,061	1,426,826	2,960,887
<b>Total liabilities</b>	<b>8,514,475</b>	<b>11,964,030</b>	<b>20,478,505</b>
<b>Assets</b>			
Notes and coins	29,877	13,139	43,017
Amount due from authorized institutions in Hong Kong	306,177	568,909	875,086
Amount due from banks abroad	302,205	3,851,053	4,153,258
Loans and advances to customers	4,515,856	3,660,279	8,176,135
Negotiable certificates of deposit held :	210,543	344,531	555,074
Issued by licensed banks in Hong Kong	172,888	176,081	348,969
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	37,655	168,449	206,104
Negotiable debt instruments held, other than NCDs:	1,200,647	2,971,713	4,172,360
Acceptances and bills of exchange held	8,490	502,753	511,243
Floating rate notes and commercial papers held	14,500	242,929	257,429
Government bills, notes and bonds	1,129,247	955,450	2,084,697
Other debt instruments held	48,411	1,270,580	1,318,990
Investments in shareholdings	82,927	97,602	180,529
Interests in land and buildings	207,486	162	207,648
Other assets	675,191	1,440,207	2,115,399
<b>Total assets</b>	<b>7,530,910</b>	<b>12,947,596</b>	<b>20,478,505</b>

Note : Data may not add up to total due to rounding.