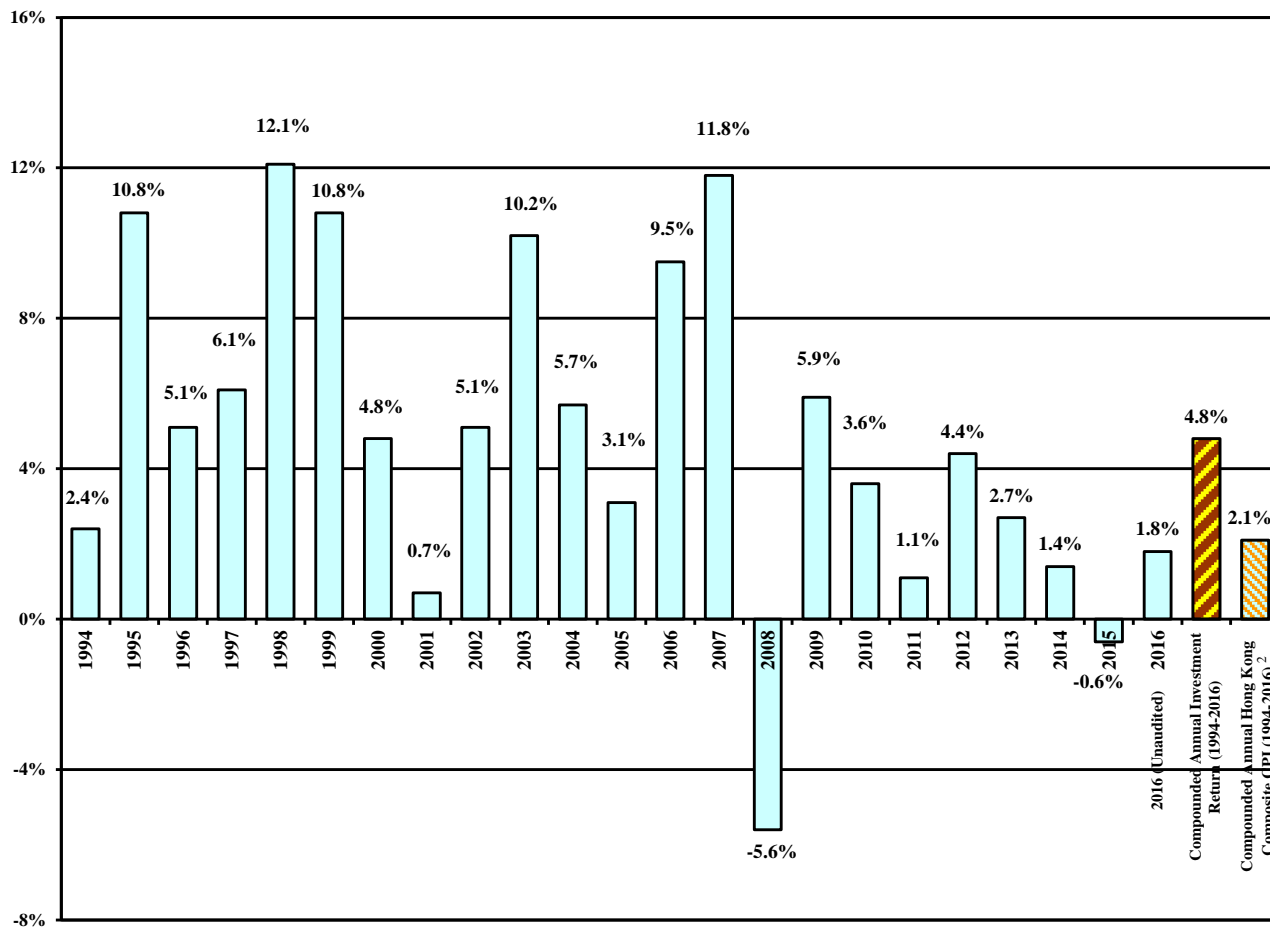


**Chart 1: Investment Return of the Exchange Fund (1994 to 2016) <sup>1</sup>**



<sup>1</sup> Investment return calculation excludes the holdings in the Strategic Portfolio.

<sup>2</sup> Composite CPI is calculated based on the 2014/2015-based series.