

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM JANUARY TO MARCH 2017¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
JANUARY 2017			
91-DAY BILLS	03/01/2017	04/01/2017	about 46,430 mn ³
182-DAY BILLS	03/01/2017	04/01/2017	15,000 mn
91-DAY BILLS	10/01/2017	11/01/2017	about 47,047 mn ³
182-DAY BILLS	10/01/2017	11/01/2017	18,000 mn
91-DAY BILLS	17/01/2017	18/01/2017	about 49,012 mn ³
182-DAY BILLS	17/01/2017	18/01/2017	17,000 mn
91-DAY BILLS	24/01/2017	25/01/2017	about 45,992 mn ³
182-DAY BILLS	24/01/2017	25/01/2017	17,000 mn
364-DAY BILLS	24/01/2017	25/01/2017	5,000 mn
92-DAY BILLS	27/01/2017	01/02/2017	about 30,538 mn ³
182-DAY BILLS	27/01/2017	01/02/2017	9,000 mn
FEBRUARY 2017			
91-DAY BILLS	07/02/2017	08/02/2017	about 37,044 mn ³
182-DAY BILLS	07/02/2017	08/02/2017	11,000 mn
91-DAY BILLS	14/02/2017	15/02/2017	about 42,791 mn ³
182-DAY BILLS	14/02/2017	15/02/2017	10,000 mn
2-YEAR NOTES	17/02/2017	20/02/2017	1,200 mn
91-DAY BILLS	21/02/2017	22/02/2017	about 41,143 mn ³
182-DAY BILLS	21/02/2017	22/02/2017	14,000 mn
364-DAY BILLS	21/02/2017	22/02/2017	1,300 mn
91-DAY BILLS	28/02/2017	01/03/2017	about 43,221 mn ³
182-DAY BILLS	28/02/2017	01/03/2017	13,000 mn
MARCH 2017			
91-DAY BILLS	07/03/2017	08/03/2017	about 39,675 mn ³
182-DAY BILLS	07/03/2017	08/03/2017	12,000 mn
91-DAY BILLS	14/03/2017	15/03/2017	about 35,909 mn ³
182-DAY BILLS	14/03/2017	15/03/2017	14,000 mn
23-DAY BILLS	17/03/2017	20/03/2017	2,200 mn
91-DAY BILLS	21/03/2017	22/03/2017	about 33,400 mn ³
182-DAY BILLS	21/03/2017	22/03/2017	11,000 mn
364-DAY BILLS	21/03/2017	22/03/2017	1,300 mn
91-DAY BILLS	28/03/2017	29/03/2017	about 32,511 mn ³
182-DAY BILLS	28/03/2017	29/03/2017	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of February 2017, covering the period from April to June 2017.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.