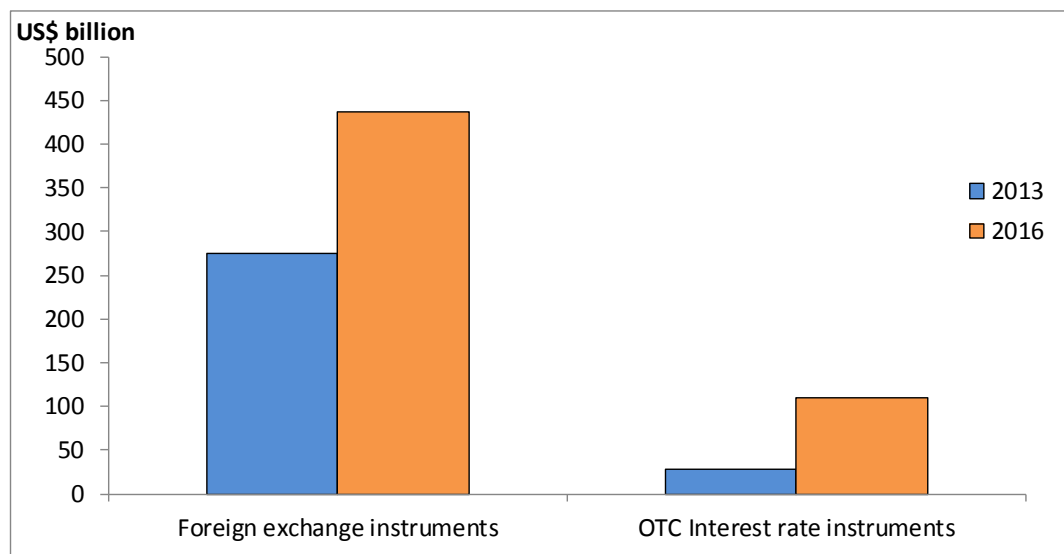


## Chart and tables

### **Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover**

Average daily turnover in April, in billions of US dollars



Note: Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.

## Hong Kong Foreign Exchange and OTC Interest Rate Derivatives Market Turnover by Instrument

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

	Average daily turnover in HK		Percentage change	Percentage share	
	Apr-16	Apr-13	16 vs 13	Apr-16	Apr-13
<b>Foreign exchange instruments</b>					
Spot	91.6	51.2	79.0%	16.8%	16.9%
Outright forwards	44.2	37.3	18.4%	8.1%	12.3%
Foreign exchange swaps	275.9	174.1	58.4%	50.5%	57.6%
Currency swaps	12.1	2.5	379.5%	2.2%	0.8%
OTC options	12.8	9.5	34.9%	2.3%	3.1%
Other OTC products <sup>(2)</sup>	0.0001	0.0002	-53.0%	0.0%	0.0%
<b>Subtotal</b>	<b>436.6</b>	<b>274.6</b>	<b>59.0%</b>	<b>79.9%</b>	<b>90.8%</b>
<b>OTC Interest rate instruments</b>					
Forward rate agreements	3.4	2.0	68.1%	0.6%	0.7%
Interest rate swaps	73.8	23.7	211.6%	13.5%	7.8%
Interest rate options	32.5	2.0	1487.6%	6.0%	0.7%
Other OTC products <sup>(2)</sup>	0.1	0.1	-46.1%	0.0%	0.0%
<b>Subtotal</b>	<b>109.8</b>	<b>27.9</b>	<b>293.5%</b>	<b>20.1%</b>	<b>9.2%</b>
<b>Total foreign exchange and OTC interest rate derivatives</b>	<b>546.3</b>	<b>302.5</b>	<b>80.6%</b>	<b>100.0%</b>	<b>100.0%</b>

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. "Other OTC products" have not been adjusted to exclude double counting of figures reported by local inter-dealer.
3. Figures may not add up to total due to rounding.

## Hong Kong Foreign Exchange Market Turnover by Currency Pair

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

Currency pair	Average daily turnover				
	Apr-16	% Share	Apr-13	% Share	% Change
HKD / USD	53.8	12.3%	47.3	17.2%	13.7%
HKD / RMB	0.7	0.2%	0.5	0.2%	52.8%
of which: HKD / CNH	0.6	0.1%	0.4	0.1%	58.9%
HKD / CNY	0.1	0.0%	0.1	0.0%	26.8%
HKD / EUR	0.5	0.1%	0.8	0.3%	-42.1%
HKD / JPY	0.3	0.1%	0.4	0.1%	-16.8%
HKD / GBP	0.2	0.1%	0.2	0.1%	12.2%
HKD / AUD	0.2	0.0%	0.5	0.2%	-56.4%
HKD / CAD	0.1	0.0%	0.1	0.0%	26.7%
HKD / Other	0.2	0.0%	0.2	0.1%	-5.0%
<b>Subtotal</b>	<b>56.0</b>	<b>12.8%</b>	<b>49.9</b>	<b>18.2%</b>	<b>12.3%</b>
USD / JPY	92.5	21.2%	45.7	16.6%	102.5%
USD / RMB	76.0	17.4%	48.6	17.7%	56.2%
of which: USD / CNH	67.1	15.4%	30.6	11.1%	119.6%
USD / CNY	8.8	2.0%	18.1	6.6%	-51.0%
USD / EUR	57.5	13.2%	33.0	12.0%	74.2%
USD / AUD	31.7	7.3%	20.8	7.6%	52.5%
USD / SGD	22.7	5.2%	12.2	4.5%	86.0%
USD / GBP	20.9	4.8%	15.0	5.4%	39.8%
USD / KRW	15.7	3.6%	8.0	2.9%	96.5%
USD / NZD	11.1	2.5%	5.9	2.2%	87.9%
USD / CAD	7.4	1.7%	5.7	2.1%	30.9%
USD / TWD	6.9	1.6%	4.6	1.7%	49.4%
USD / INR	5.5	1.3%	3.5	1.3%	58.0%
USD / CHF	3.6	0.8%	3.5	1.3%	5.6%
USD / Other	17.3	4.0%	10.3	3.7%	68.6%
<b>Subtotal</b>	<b>368.9</b>	<b>84.5%</b>	<b>216.7</b>	<b>78.9%</b>	<b>70.2%</b>
EUR / JPY	2.6	0.6%	2.4	0.9%	9.1%
EUR / GBP	0.8	0.2%	0.6	0.2%	37.7%
EUR / AUD	0.5	0.1%	0.3	0.1%	46.2%
EUR / Other	2.0	0.5%	0.9	0.3%	116.9%
<b>Subtotal</b>	<b>6.0</b>	<b>1.4%</b>	<b>4.3</b>	<b>1.6%</b>	<b>39.3%</b>
JPY / AUD	1.6	0.4%	1.4	0.5%	11.3%
JPY / CAD	0.2	0.1%	0.0	0.0%	458.6%
JPY / NZD	0.2	0.0%	0.1	0.0%	112.0%
JPY / Other	1.8	0.4%	0.6	0.2%	232.8%
<b>Subtotal</b>	<b>3.8</b>	<b>0.9%</b>	<b>2.1</b>	<b>0.8%</b>	<b>83.1%</b>
Other currency pairs	1.9	0.4%	1.6	0.6%	12.6%
<b>All currency pairs<sup>(2)</sup></b>	<b>436.6</b>	<b>100.0%</b>	<b>274.6</b>	<b>100.0%</b>	<b>59.0%</b>
<b>Other OTC products<sup>(3)</sup></b>	<b>0.0001</b>		<b>0.0002</b>		<b>-53.0%</b>
<b>Total foreign exchange transactions</b>	<b>436.6</b>		<b>274.6</b>		<b>59.0%</b>

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. Includes spot transactions, outright forwards, foreign exchange swaps, currency swaps and OTC currency options.
3. Other OTC products have not been adjusted to exclude double counting of figures reported by local inter-dealer.
4. Figures may not add up to total due to rounding.

## Hong Kong OTC Interest Rate Derivatives Market Turnover by Currency

Average daily turnover<sup>(1)</sup> in April, in billions of US dollars and percentages

US\$ billion

Currency	Average daily turnover				
	April 2016	% Share	April 2013	% Share	% Change
USD	47.6	43.4%	3.5	12.5%	1266.6%
AUD	22.5	20.5%	7.3	26.4%	207.1%
NZD	9.9	9.0%	0.6	2.0%	1677.4%
RMB	6.2	5.7%	2.0	7.3%	205.4%
of which: CNH	0.1	0.0%	0.1	0.2%	-4.7%
CNY	6.2	5.6%	2.0	7.1%	211.0%
KRW	5.7	5.2%	4.1	14.8%	38.6%
HKD	4.7	4.3%	1.8	6.4%	167.7%
SGD	3.0	2.7%	0.6	2.0%	424.6%
JPY	3.0	2.7%	2.4	8.6%	23.8%
INR	1.8	1.6%	2.0	7.2%	-11.3%
MYR	1.6	1.5%	0.8	3.0%	89.4%
THB	1.4	1.3%	1.5	5.4%	-7.6%
EUR	1.1	1.0%	0.9	3.3%	23.1%
TWD	0.8	0.7%	0.1	0.5%	488.1%
GBP	0.3	0.3%	0.1	0.3%	286.4%
Other	0.0	0.0%	0.0	0.0%	373.0%
<b>All currencies <sup>(2)</sup></b>	<b>109.7</b>	<b>100.0%</b>	<b>27.8</b>	<b>100.0%</b>	<b>295.0%</b>
<b>Other OTC products <sup>(3)</sup></b>	<b>0.1</b>		<b>0.1</b>		
<b>Total OTC interest-rate derivatives transactions</b>	<b>109.8</b>		<b>27.9</b>		<b>293.5%</b>

Notes:

1. Average daily turnover has been adjusted to exclude double counting of figures reported by local inter-dealer.
2. Includes forward rate agreements, interest rate swaps and OTC interest rate options.
3. "Other OTC products" have not been adjusted to exclude double counting of figures reported by local inter-dealer.
4. Figures may not add up to total due to rounding.