

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM OCTOBER TO DECEMBER 2015¹**

(revised on 29 September 2015)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
OCTOBER 2015			
91-DAY BILLS	06/10/2015	07/10/2015	about 34,526 mn ^{3,4}
182-DAY BILLS	06/10/2015	07/10/2015	13,000 mn ⁵
364-DAY BILLS	06/10/2015	07/10/2015	5,000 mn
91-DAY BILLS	13/10/2015	14/10/2015	about 34,889 mn ^{3,4}
182-DAY BILLS	13/10/2015	14/10/2015	12,000 mn ⁵
90-DAY BILLS	20/10/2015	22/10/2015	about 35,448 mn ^{3,4}
181-DAY BILLS	20/10/2015	22/10/2015	12,000 mn ⁵
91-DAY BILLS	27/10/2015	28/10/2015	about 34,091 mn ^{3,4}
182-DAY BILLS	27/10/2015	28/10/2015	13,000 mn ⁵
NOVEMBER 2015			
91-DAY BILLS	03/11/2015	04/11/2015	about 30,313 mn ³
182-DAY BILLS	03/11/2015	04/11/2015	11,000 mn
364-DAY BILLS	03/11/2015	04/11/2015	5,000 mn
92-DAY BILLS	10/11/2015	11/11/2015	about 28,871 mn ³
182-DAY BILLS	10/11/2015	11/11/2015	9,000 mn
91-DAY BILLS	17/11/2015	18/11/2015	about 34,582 mn ³
182-DAY BILLS	17/11/2015	18/11/2015	9,000 mn
2-YEAR NOTES	17/11/2015	18/11/2015	1,200 mn
91-DAY BILLS	24/11/2015	25/11/2015	about 32,916 mn ³
182-DAY BILLS	24/11/2015	25/11/2015	11,000 mn
DECEMBER 2015			
91-DAY BILLS	01/12/2015	02/12/2015	about 35,080 mn ³
182-DAY BILLS	01/12/2015	02/12/2015	9,000 mn
364-DAY BILLS	01/12/2015	02/12/2015	5,000 mn
30-DAY BILLS	04/12/2015	07/12/2015	800 mn
91-DAY BILLS	08/12/2015	09/12/2015	about 28,462 mn ³
182-DAY BILLS	08/12/2015	09/12/2015	9,000 mn
91-DAY BILLS	15/12/2015	16/12/2015	about 32,738 mn ³
182-DAY BILLS	15/12/2015	16/12/2015	9,000 mn
37-DAY BILLS	18/12/2015	21/12/2015	2,200 mn
91-DAY BILLS	22/12/2015	23/12/2015	about 33,157 mn ³
182-DAY BILLS	22/12/2015	23/12/2015	9,000 mn
91-DAY BILLS	29/12/2015	30/12/2015	about 32,333 mn ³
364-DAY BILLS	29/12/2015	30/12/2015	1,300 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of November 2015, covering the period from January to March 2016.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$3,000 mn additional Issuance announced on 29 September 2015.
- (5) Including HK\$2,000 mn additional Issuance announced on 29 September 2015.