

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2015<sup>1</sup>**

*(revised on 3 August 2015)*

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>JULY 2015</b>			
91-DAY BILLS	07/07/2015	08/07/2015	about 31,516 mn <sup>3</sup>
182-DAY BILLS	07/07/2015	08/07/2015	9,000 mn
91-DAY BILLS	14/07/2015	15/07/2015	about 31,689 mn <sup>3</sup>
182-DAY BILLS	14/07/2015	15/07/2015	12,000 mn
364-DAY BILLS	14/07/2015	15/07/2015	3,000 mn
92-DAY BILLS	21/07/2015	22/07/2015	about 32,448 mn <sup>3</sup>
182-DAY BILLS	21/07/2015	22/07/2015	11,000 mn
91-DAY BILLS	28/07/2015	29/07/2015	about 31,091 mn <sup>3</sup>
182-DAY BILLS	28/07/2015	29/07/2015	11,000 mn
<b>AUGUST 2015</b>			
91-DAY BILLS	04/08/2015	05/08/2015	about 30,313 mn <sup>3</sup>
182-DAY BILLS	04/08/2015	05/08/2015	9,000 mn
91-DAY BILLS	11/08/2015	12/08/2015	about 28,869 mn <sup>3,4</sup>
183-DAY BILLS	11/08/2015	12/08/2015	11,000 mn <sup>5</sup>
364-DAY BILLS	11/08/2015	12/08/2015	5,000 mn
91-DAY BILLS	18/08/2015	19/08/2015	about 34,573 mn <sup>3,4</sup>
182-DAY BILLS	18/08/2015	19/08/2015	10,000 mn <sup>5</sup>
2-YEAR NOTES	18/08/2015	19/08/2015	1,200 mn
91-DAY BILLS	25/08/2015	26/08/2015	about 32,895 mn <sup>3,4</sup>
182-DAY BILLS	25/08/2015	26/08/2015	11,000 mn <sup>5</sup>
<b>SEPTEMBER 2015</b>			
91-DAY BILLS	01/09/2015	02/09/2015	about 35,067 mn <sup>3,4</sup>
182-DAY BILLS	01/09/2015	02/09/2015	10,000 mn <sup>5</sup>
91-DAY BILLS	08/09/2015	09/09/2015	about 28,388 mn <sup>3</sup>
182-DAY BILLS	08/09/2015	09/09/2015	9,000 mn
364-DAY BILLS	08/09/2015	09/09/2015	5,000 mn
91-DAY BILLS	15/09/2015	16/09/2015	about 32,698 mn <sup>3</sup>
182-DAY BILLS	15/09/2015	16/09/2015	11,000 mn
23-DAY BILLS	18/09/2015	21/09/2015	2,200 mn
91-DAY BILLS	22/09/2015	23/09/2015	about 33,036 mn <sup>3</sup>
182-DAY BILLS	22/09/2015	23/09/2015	11,000 mn
91-DAY BILLS	29/09/2015	30/09/2015	about 32,289 mn <sup>3</sup>
182-DAY BILLS	29/09/2015	30/09/2015	11,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

**Notes**

- (1) The next schedule will be released by the middle of August 2015, covering the period from October to December 2015.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$3,000 mn additional Issuance announced on 3 August 2015.
- (5) Including HK\$2,000 mn additional Issuance announced on 3 August 2015.