

Exchange Fund Abridged Balance Sheet ⁽¹⁾**(Expressed in billions of Hong Kong dollars)**

	At 30 June 2015 (unaudited)	At 30 June 2014 (unaudited)	At 31 December 2014 (audited)
ASSETS			
Deposits	284.7	261.4	315.6
Debt securities	2,275.4	2,102.7	2,146.3
Hong Kong equities ⁽²⁾	178.9	152.3	156.8
Other equities	431.4	412.0	416.3
Other assets ⁽³⁾	145.6	142.6	114.0
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Total assets	<u>3,316.0</u>	<u>3,071.0</u>	<u>3,149.0</u>
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	346.4	333.1	340.2
Government-issued currency notes and coins in circulation	11.3	10.9	11.0
Balance of the banking system	310.7	164.4	239.2
Exchange Fund Bills and Notes issued	785.1	783.6	752.4
Placements by banks and other financial institutions	71.9	50.4	64.0
Placements by Fiscal Reserves	814.3	749.5	788.7
Placements by HKSAR Government funds and statutory bodies	261.8	245.5	261.1
Other liabilities	86.4	67.2	56.9
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Total liabilities	2,687.9	2,404.6	2,513.5
Accumulated Surplus	628.1	666.4	635.5
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Total liabilities and fund equity	<u>3,316.0</u>	<u>3,071.0</u>	<u>3,149.0</u>

Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including investment injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$84.2 billion at 30 Jun 2015 (HK\$82.6 billion at 31 Dec 2014, HK\$80.2 billion at 30 Jun 2014).