

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM APRIL TO JUNE 2015<sup>1</sup>**

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>APRIL 2015</b>			
91-DAY BILLS	02/04/2015	08/04/2015	about 31,509 mn <sup>3</sup>
182-DAY BILLS	02/04/2015	08/04/2015	11,000 mn
91-DAY BILLS	14/04/2015	15/04/2015	about 30,481 mn <sup>3</sup>
182-DAY BILLS	14/04/2015	15/04/2015	8,000 mn
91-DAY BILLS	21/04/2015	22/04/2015	about 32,436 mn <sup>3</sup>
183-DAY BILLS	21/04/2015	22/04/2015	10,000 mn
364-DAY BILLS	21/04/2015	22/04/2015	3,000 mn
91-DAY BILLS	28/04/2015	29/04/2015	about 30,580 mn <sup>3</sup>
182-DAY BILLS	28/04/2015	29/04/2015	11,000 mn
<b>MAY 2015</b>			
91-DAY BILLS	05/05/2015	06/05/2015	about 30,307 mn <sup>3</sup>
182-DAY BILLS	05/05/2015	06/05/2015	11,000 mn
91-DAY BILLS	12/05/2015	13/05/2015	about 25,865 mn <sup>3</sup>
182-DAY BILLS	12/05/2015	13/05/2015	9,000 mn
91-DAY BILLS	19/05/2015	20/05/2015	about 31,569 mn <sup>3</sup>
182-DAY BILLS	19/05/2015	20/05/2015	9,000 mn
364-DAY BILLS	19/05/2015	20/05/2015	3,000 mn
2-YEAR NOTES	19/05/2015	20/05/2015	1,200 mn
91-DAY BILLS	26/05/2015	27/05/2015	about 29,865 mn <sup>3</sup>
182-DAY BILLS	26/05/2015	27/05/2015	11,000 mn
<b>JUNE 2015</b>			
91-DAY BILLS	02/06/2015	03/06/2015	about 32,020 mn <sup>3</sup>
182-DAY BILLS	02/06/2015	03/06/2015	9,000 mn
91-DAY BILLS	09/06/2015	10/06/2015	about 28,415 mn <sup>3</sup>
182-DAY BILLS	09/06/2015	10/06/2015	9,000 mn
30-DAY BILLS	12/06/2015	15/06/2015	2,200 mn
91-DAY BILLS	16/06/2015	17/06/2015	about 32,694 mn <sup>3</sup>
182-DAY BILLS	16/06/2015	17/06/2015	9,000 mn
364-DAY BILLS	16/06/2015	17/06/2015	3,000 mn
37-DAY BILLS	19/06/2015	22/06/2015	500 mn
91-DAY BILLS	23/06/2015	24/06/2015	about 32,967 mn <sup>3</sup>
182-DAY BILLS	23/06/2015	24/06/2015	9,000 mn
90-DAY BILLS	30/06/2015	02/07/2015	about 32,267 mn <sup>3</sup>

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2015, covering the period from July to September 2015.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.