

Exchange Fund Abridged Balance Sheet ⁽¹⁾

(Expressed in billions of Hong Kong dollars)

	At 30 June 2014 (unaudited)	At 30 June 2013 (unaudited)	At 31 December 2013 (audited)
ASSETS			
Deposits	261.4	270.3	292.8
Debt securities	2,102.7	2,032.7	2,080.0
Hong Kong equities ⁽²⁾	152.3	135.9	152.9
Other equities	412.0	313.8	370.6
Other assets ⁽³⁾	142.6	94.5	136.5
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Total assets	<u>3,071.0</u>	<u>2,847.2</u>	<u>3,032.8</u>
LIABILITIES AND FUND EQUITY			
Certificates of Indebtedness	333.1	310.3	327.4
Government-issued currency notes and coins in circulation	10.9	10.4	10.6
Balance of the banking system	164.4	163.9	164.1
Exchange Fund Bills and Notes issued	783.6	746.4	782.6
Placements by banks and other financial institutions	50.4	50.3	50.7
Placements by Fiscal Reserves	749.5	737.6	773.9
Placements by HKSAR government funds and statutory bodies	245.5	184.5	214.9
Other liabilities	67.2	55.0	71.1
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Total liabilities	<u>2,404.6</u>	<u>2,258.4</u>	<u>2,395.3</u>
Accumulated Surplus	666.4	588.8	637.5
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Total liabilities and fund equity	<u>3,071.0</u>	<u>2,847.2</u>	<u>3,032.8</u>

Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including investment injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$80.2 billion at 30 Jun 2014 (HK\$66.4 billion at 31 Dec 2013, HK\$59.8 billion at 30 Jun 2013).