# HONG KONG, CHINA DATA TEMPLATE ON INTERNATIONAL RESERVES / FOREIGN CURRENCY LIQUIDITY AS AT 31 May 2014 (US\$ million)

## I. Official reserve assets and other foreign currency assets (approximate market value)

A. Official reserve assets (Note 1)	320,225
(1) Foreign currency reserves (in convertible foreign currencies)	307,646
(a) Securities (Note 2)	292,626
of which: issuer headquartered in Hong Kong but located abroad	0
(b) total currency and deposits with:	15,020
(i) other national central banks, BIS and IMF (Note 3)	14,575
(ii) banks headquartered in Hong Kong (Note 4)	
of which: located abroad	
(iii) banks headquartered outside Hong Kong (Note 4)	445
of which: located in Hong Kong	
(2) IMF reserve position (Note 5)	70
(3) SDRs	
(4) gold (including gold deposits and, if appropriate, gold swapped)	84
—volume in fine troy ounces (66,798 ounces at US\$1,254.00)	0
(5) other reserve assets (specify)	12,425
—financial derivatives (Note 6)	-125
-loans to nonbank nonresidents	0
—other (Note 7)	12,550
B. Other foreign currency assets (specify) (Note 8)	14,988
-securities not included in official reserve assets	
-deposits not included in official reserve assets	14,982
-loans not included in official reserve assets	
-financial derivatives not included in official reserve assets	
-gold not included in official reserve assets	
—other	6

## II. Predetermined short-term net drains on foreign currency assets (nominal value)

			Maturity breakdown (residual maturity)		
······································					
		Total		More than 1 and up to 3 months	months and
1. Foreign currency loans, securities, and deposits		-1,282	0	-1,282	0
—outflows (-)	Principal	-1,250	0	-1,250	0
	Interest	-32	0	-32	0
—inflows (+)	Principal				
	Interest				
<ol> <li>Aggregate short and long positions in forwards and fu currencies vis-à-vis the domestic currency (including the currency swaps)</li> </ol>		0	0	0	0
(a) Short positions ( - )		0	0	0	0
(b) Long positions (+)		0	0	0	0
3. Other (specify)		-37	-37	0	0
—outflows related to repos (-)		0	0	0	0
—inflows related to reverse repos (+)					
trade credit (+)					
		-37	-37	0	0
other accounts receivable (+)					

# III. Contingent short-term net drains on foreign currency assets (nominal value)

Work than if         More than if         More than if           1. Contingent liabilities in foreign currency         -871         -871         -871           (a) Collateral guarantees on debt falling due within 1 year         -871         -871         -           (b) Other contingent liabilities (Note 9)         -871         -871         -           2. Foreign currency securities issued with embedded options (jurtable bonds)         -         -         -           3. Undrawn, unconditional credit lines provided by.         -         -         -         -           -other national monetary authorities, ISI, IMF, and other international organisations         - </th <th></th> <th></th> <th colspan="4">Maturity breakdown (residual maturity,</th>			Maturity breakdown (residual maturity,			
1. Contingent liabilities in foreign currency       .871       .871       .871         (a) Collateral guarantees on debt falling due within 1 year       .871       .871         (b) Other contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Charce contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Other contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Other contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Other contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Other contingent liabilities ( <i>Note</i> 9)       .871       .871         (c) Other contingent liabilities ( <i>Note</i> 9)		·····	w			
		Total		and up to 3	months and	
(a) Collateral guarantees on debt falling due within 1 year	1. Contingent liabilities in foreign currency					
(b) Other coningent liabilities (Note 9)       -871       -871         2. Foreign currency securities issued with embedded pplons (putable bonds)       -871       -871         2. Foreign currency securities issued with embedded pplons (putable bonds)       -       -         3. Undraw, nucconditional credit lines provided by:       -       -         (a) other national monetary authorities (+)       -       -         =BIS (+)       -       -        other international organisations (+)       -       -         (b) banks and other financial institutions headquartered outside Hong Kong (+)       -       -         (c) banks and other financial institutions headquartered outside Hong Kong (+)       -       -         4. Undrawn, unconditional credit lines provided to:       -       -       -         (a) other national monetary authorities (-)       -       -       -       -         -etter national organisations (-)       - <td></td> <td>-</td> <td>0/1</td> <td></td> <td></td>		-	0/1			
2. Foreign currency securities issued with embedded options (puttable bonds) 3. Undrawn, unconditional credit lines provided by: (a) other national monetary authorities, ISI, IMF, and other international organisations dher national organisations (+) (b) banks and other financial institutions headquartered hong Kong (+) (c) banks and other financial institutions headquartered uotisciel Hong Kong (+) 4. Undrawn, unconditional credit lines provided to: (a) other national organisations (-) (b) banks and other financial institutions headquartered uotisciel Hong Kong (+) 4. Undrawn, unconditional credit lines provided to: (a) other national organisations (-) (b) banks and other financial institutions headquartered uotisciel Hong Kong (+) 4. Undrawn, unconditional credit lines provided to: (a) other national organisations other national organisations (-) (b) banks and other financial institutions headquartered uotisciel Hong Kong (-) (c) banks and other financial institutions headquartered in Hong Kong (-) (c) banks and other financial institutions headquartered uotiscle Hong Kong (-) (c) banks and other financial institutions fo options in foreign currencise vis-a-vis the domestic currency (a) Short positions (b) Bong totalis (c) Bongt totalis (c) Bongt puts (c) Bongt puts (c) Bongt puts (c) Bongt puts (c) Bongt puts (c) Bongt positions (c) Bongt position (c) Bongt position (c) Bongt position (c) Bongt position (c) Dong position (						
applons (putable bonds)         Image: status of the second s	(b) Other contingent liabilities (Note 9)	-871	-871			
3. Undrawn, unconditional credit lines provided by: (a) other national monetary authorities, BIS, IMF, and ther international organisations other national organisations (+) BIS (+) IMF (+) other international organisations (+) (b) banks and other financial institutions headquartered I hong Kong (+) (c) banks and other financial institutions headquartered outside Hong Kong (+) 4. Undrawn, unconditional credit lines provided to: (a) other national organisations other national monetary authorities, BIS, IMF, and other international organisations other national monetary authorities (-) BIS (-) IMF (-) Other international organisations other finemational organisations other finematical institutions headquartered I hong Kong ( - ) 5. Aggregate short and long positions of options in foreign currencies vis-A-vis the domestic currency (a) Short positions (b) Bought puts (i) Bought puts (i) Bought puts (i) Bought calls (i) Written calls (i) Bought calls (i) Written calls (i) Written calls (i) Written calls (i) Written calls (i) Written puts (i) Written puts (i) Short position (i) Short position (i) Other position (i) Short position (i) Other (specify) (i) Short position (i) Other (specify) (i) Short position (i) Other (specify) (i) Other (specify) (	2. Foreign currency securities issued with embedded					
(a) other national monetary authorities, BIS, IMF, and other international organisations or optime national monetary authorities (+)						
other national organisations						
BIS (+)	(a) other national monetary authorities, BIS, IMF, and other international organisations					
IMF (+)      Other international organisations (+)        other international organisations (+)      Other international institutions headquartered         (b) banks and other financial institutions headquartered	<ul> <li>—other national monetary authorities (+)</li> </ul>					
other international organisations (+) <ul> <li>(b) banks and other financial institutions headquartered in Hong Kong (+)</li> <li>(c) banks and other financial institutions headquartered outside Hong Kong (+)</li> <li>4. Undrawn, unconditional credit lines provided to:</li></ul>						
(b) banks and other financial institutions headquartered          n Hong Kong (+)          (c) banks and other financial institutions headquartered          outside Hong Kong (+)          4. Undrawn, unconditional credit lines provided to:          (a) other national monetary authorities [IS], IMF, and other international organisations         other national monetary authorities (-)          -BIS (-)         mMF (-)         other international organisations (-)          (b) banks and other financial institutions headquartered          (b) banks and other financial institutions headquartered          (c) banks and other financial institutions headquartered          (c) banks and other financial institutions headquartered          (c) banks and other financial institutions headquartered          (d) Bought puts           (e) banks and other financial institutions headquartered           (f) Writen calls           (g) Short positions            (f) Bought calls            (f) Writen calls <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>						
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Judide Hong Kong (+)       4. Undrawn, unconditional credit lines provided to:       (a)         4. Undrawn, unconditional moretary authorities, BIS, IMF, and other international organisations       (a)        other national monetary authorities (-)       (a)        BIS (-)       (b)        IMF (-)       (c)        other international organisations (-)       (c)         (b) banks and other financial institutions headquartered in Hong Kong (-)       (c)         (c) banks and other financial institutions headquartered outside Hong Kong (-)       (c)         5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency       (c)         (a) Short positions       (c)         (b) Long positions       (c)         (b) Long positions       (c)         (c) Bough talts       (c)         (d) Written puts       (c)         (e) Short positions       (c)         (f) Bought calls       (c)         (g) Short position       (c)         (f) Written puts       (c)         (g) Short position       (c)         (g) Short position       (c)         (h) Composition       (c)         (h) Composition       (c)         (h) Composition       (c)         (h)	(b) banks and other financial institutions headquartered in Hong Kong (+)					
(a) other national monetary authorities, BIS, IMF, and other international organisations	(c) banks and other financial institutions headquartered outside Hong Kong (+)					
other international organisations	4. Undrawn, unconditional credit lines provided to:					
—BIS (-)       —IMF (-)         —other international organisations (-)       (-)         (b) banks and other financial institutions headquartered       (-)         (c) banks and other financial institutions headquartered       (-)         (a) Short positions       (-)         (f) Bought puts       (-)         (f) Witten puts       (-)         PRO MEMORIA:.In-the-monety options'.       (-)         (f) A tournet exchange rates       (-)         (g) Short position       (-)         (b) Long position       (-)         (c) 1 to y (appreciation of 5%)       (-)         (g) Short position       (	(a) other national monetary authorities, BIS, IMF, and other international organisations					
—IMF (-)						
—other international organisations (-)       (-)         (b) banks and other financial institutions headquartered in Hong Kong (-)	—BIS (-)					
(b) banks and other financial institutions headquartered	—IMF (-)					
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(i) Bought puts	<ol> <li>Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency</li> </ol>					
(ii) Written calls              (b) Long positions	(a) Short positions					
(b) Long positions         Image: Constraint of the second se	(i) Bought puts					
(i) Bought calls	(ii) Written calls					
(ii) Written puts       Image: constraint of the second seco	(b) Long positions					
PRO MEMORIA:.In-the-money options						
(1) At current exchange rates       1       1         (a) Short position       1       1         (b) Long position       1       1         (a) Short position       1       1         (b) Long position       1       1         (a) Short position       1       1         (b) Long position       1       1         (4) +10 % (depreciation of 10%)       1       1         (a) Short position       1       1         (b) Long position       1       1         (b) Long position       1       1         (a) Short position       1       1         (b) Long position       1       1						
(a) Short position       (b) Long position         (b) Long position       (c) + 5 % (depreciation of 5%)         (a) Short position       (c)		····	·. ·. ·. ·.			
(b) Long position       (2) + 5 % (depreciation of 5%)         (a) Short position       (2) + 5 % (depreciation of 5%)         (a) Short position       (2) + 5 % (appreciation of 5%)         (a) Short position       (2) + 5 % (appreciation of 5%)         (a) Short position       (2) + 5 % (appreciation of 5%)         (a) Short position       (2) + 5 % (appreciation of 5%)         (a) Short position       (2) + 10 % (depreciation of 10%)         (4) + 10 % (depreciation of 10%)       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (b) Long position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (b) Long position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (b) Long position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10%)         (a) Short position       (2) + 10 % (appreciation of 10 %						
(2) + 5 % (depreciation of 5%)       (a) Short position         (a) Short position       (b) Long position         (3) - 5 % (appreciation of 5%)       (a) Short position         (a) Short position       (b) Long position         (b) Long position       (c) Composition         (a) Short position       (c) Composition         (b) Long position       (c) Composition         (a) Short position       (c) Composition         (b) Long position       (c) Composition         (b) Long position       (c) Composition         (b) Long position       (c) Composition         (c) Short position       (c) Composition         (c) Composition       (c) Composition         (c) Short position       (c) Composition         (c) Composition       (c) Composition         (c) Cother (specify)       (c) Cother (specify)         (a) Short position       (c) Cother (specify)         (a) Short position       (c) Cother (specify)						
(a) Short position       (b) Long position         (b) Long position       (c)						
(b) Long position         (a) Short position         (a) Short position           (a) Short position         (a) Short position         (b) Long position           (4) +10 % (depreciation of 10%)         (a) Short position         (a) Short position           (a) Short position         (b) Long position         (c) Composition           (a) Short position         (c) Composition         (c) Composition           (b) Long position         (c) Composition         (c) Composition           (c) Short position         (c) Composition         (c) Composition           (a) Short position         (c) Composition         (c) Composition						
(3) - 5 % (appreciation of 5%)       (a) Short position         (a) Short position       (b) Long position         (4) +10 % (depreciation of 10%)       (c)						
(a) Short positionImage: Constraint of the system(b) Long positionImage: Constraint of the system(4) +10 % (depreciation of 10%)Image: Constraint of the system(a) Short positionImage: Constraint of the system(b) Long positionImage: Constraint of the system(5) - 10 % (appreciation of 10%)Image: Constraint of the system(a) Short positionImage: Constraint of the system(b) Long positionImage: Constraint of the system(a) Short positionImage: Constraint of the system(b) Long positionImage: Constraint of the system(a) Short positionImage: Constraint of the system						
(b) Long position         (d)         (d)           (4) +10 % (depreciation of 10%)         (d)         (d)           (a) Short position         (d)         (d)           (b) Long position         (d)         (d)           (5) - 10 % (appreciation of 10%)         (d)         (d)           (a) Short position         (d)         (d)           (a) Short position         (d)         (d)           (a) Short position         (d)         (d)           (b) Long position         (d)         (d)           (a) Short position         (d)         (d)						
(4) +10 % (depreciation of 10%)       (a) Short position         (a) Short position       (b) Long position         (5) - 10 % (appreciation of 10%)       (a) Short position         (a) Short position       (b) Long position         (a) Short position       (c) Color         (a) Short position       (c) Color         (a) Short position       (c) Color         (b) Long position       (c) Color         (c) Other (specify)       (c) Color         (a) Short position       (c) Color						
(a) Short position       (b) Long position         (b) Long position       (c) (appreciation of 10%)         (c) Short position       (c)						
(b) Long position         (b) Long position           (5) - 10 % (appreciation of 10%)         (c)           (a) Short position         (c)           (b) Long position         (c)           (c) Other (specify)         (c)           (a) Short position         (c)						
(5) - 10 % (appreciation of 10%)						
(a) Short position		<u> </u>				
(b) Long position       (b) Long position         (6) Other (specify)       (c) Content (specify)         (a) Short position       (c) Content (specify)	(a) Short position					
(6) Other (specify)     (a) Short position	(b) Long position					
(a) Short position	(6) Other (specify)					
(b) Long position	(a) Short position	1				
	(b) Long position					

#### IV. Memo items

(4) To be industrial with alphaid being with a philip date in the second standard with a second standard with the second second standard second standard second sec	
(1) To be reported with standard periodicity and timeliness:	·····
(a) short-term domestic currency debt indexed to the exchange rate	-
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	
<ul> <li>—derivatives (forwards, futures or options contracts)</li> </ul>	
-short positions	
-long positions	
-other instruments	
(c) pledged assets	862
—included in reserve assets (Note 10)	862
(d) securities lent and on repo	1,163
—lent or repoed and included in Section I (Note 11)	-3,067
-lent or repoed but not included in Section I	
-borrowed or acquired and included in Section I	
—borrowed or acquired but not included in Section I (Note 12)	4,230
(e) financial derivative assets (net, marked to market) (Note 13)	-125
—forwards	-110
—futures	-15
—swaps	0
-options	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year.	0
<ul> <li>aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)</li> </ul>	0
(a) short positions ( – )	0
(b) long positions (+)	0
-aggregate short and long positions of options in foreign currencies vis- à-vis the domestic currency	
(a) short positions	
(i) bought puts	
(ii) written calls	
(b) long positions	
(i) bought calls	
(ii) written puts	
(2) To be disclosed at least once a year:	
(a) currency composition of reserves (by groups of currencies) (Note 14)	
(a) currency composition of reserves (by groups of currencies) (Note 14) —currencies in SDR basket	

#### Notes:

1. Item I.A "Official reserve assets" represents the data item "International Reserves" that has been disseminated in accordance with the International Monetary Fund's (IMF) Special Data Dissemination Standard (SDDS). The basis for compilation of these statistics for Hong Kong is detailed in the IMF's Dissemination Standards Bulletin Board (DSBB.IMF.ORG) under "Summary Methodology".

2. Item I.A(1)(a) "Securities" comprises highly liquid, marketable equity and debt securities.

3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.

4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.

5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).

6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.

7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.

8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits held in banks located in Hong Kong and foreign currency assets held by the HKSAR Government.

9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.

10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.

11. Item IV.(1)(d) "Securities lent or repoed and included in Section I" comprises securities delivered on securities lending and repo transactions. These securities still remained as assets on the balance sheet. In compliance with an Operational Guideline update issued on 28 September 2000, securities lent or repoed are reported with a negative sign.

12. Item IV.(1)(d) "Securities borrowed or acquired but not included in Section I" comprises securities received from securities lending and reverse repo transactions. These securities are not recognised on the balance sheet of the reporting entity.

13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).

14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. Currency composition as at 31 December is disseminated in the Template for March in the following year.

15. The figure "0" is used to designate zero or insignificant positions for the current month. A blank cell indicates that the item is not applicable at present.